

Sorbic Acid Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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The future of the sorbic acid market looks promising with opportunities in the food and beverage, pharmaceutical, beauty and personal cares, animal feed, and others. The global sorbic acid market is expected to grow with a CAGR of 4%-6% from 2020 to 2025. The major drivers for this market are increasing adoption of sorbic acid in food & beverages as anti-fungal and anti-decomposition properties associated with sorbic acid.

A total of XX figures / charts and XX tables are provided in more than 150 pages report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched, and other details of the global sorbic acid market report, please download the report brochure.

The study includes trends and forecast for the global sorbic acid market by product type, application, and region as follows:

By Product Type [Value (\$ Million) shipment analysis for 2014 – 2025]:

Food Grade

Pharmaceutical Grade

Industrial Grade

By Application [Value (\$ Million) shipment analysis for 2014 – 2025]:

Food and Beverages

Pharmaceuticals

Industrial

Chemicals

Cosmetics

Others

By Region [Value (\$ Million) shipment analysis for 2014 – 2025]:

North America

United States

Canada

Europe

United Kingdom

German

France

Italy

Spain

Asia Pacific

China

Japan

India

The Rest of the World

Some of the sorbic acid companies profiled in this report include Eastman, Solvay, Celanese, Qingdao Kaison Chemicals, Suzhou-Chem, Avatar, KIC Chemicals, Prinova, Continental Chemical, Rose Foodstuff Chemistry, Seidler Chemical, Wego Chemical & Mineral.

In this market, food grade, pharmaceutical grade, and industrial grade are the major product types. Lucintel forecasts that food grade will remain the largest segment over the forecast period because of its applications for food & beverages products due to the ideal antimicrobial activity and ability to inhibit the growth of molds, bacteria, and yeast.

Within this market, food & beverages, pharmaceuticals, industrial chemicals, cosmetics, and others are the major application of sorbic acid. Food & beverages will remain the largest segment by application type over the forecast period due to high demand for sorbic acid which is used as a preservative and along with all kinds of foods which has its anti-fungus and anti-decomposition function, lack of effect on organoleptic properties of food.

Asia Pacific is expected to witness the highest growth over the forecast period as it offers strong economic growth, changing food habits, increasing demand for packaged food products, and significant investment by leading industry players considering potential growth opportunities in this region.

Features of the Global Sorbic Acid Market

Market Size Estimates: Global sorbic acid market size estimation in terms of value (\$M) shipment. **Trend and Forecast Analysis:** Market trends (2014-2019) and forecast (2020-2025) by various segments. **Segmentation Analysis:** Global sorbic acid market size by various segments, such as product type and application in terms of value. **Regional Analysis:** Global sorbic acid market breakdown by the North America, Europe, Asia Pacific, and Rest of the World. **Growth Opportunities:** Analysis of growth opportunities in different product type, application, and region for the global sorbic acid market. **Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the global sorbic acid market. **Analysis of competitive intensity of the industry based on Porter's Five Forces model.**

This report answers following key questions

- Q.1 What are some of the most promising potential, high-growth opportunities for the global Sorbic Acid market by product type (food grade, pharmaceutical grade, and industrial grade), applications (food and beverages, pharmaceuticals, industrial, chemicals, cosmetics, and others), and region (North America, Europe, Asia Pacific, and Rest of the World)?
- Q.2 Which segments will grow at a faster pace and why?
- Q.3 Which region will grow at a faster pace and why?
- Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the global sorbic acid market?
- Q.5 What are the business risks and threats to the global sorbic acid market?
- Q.6 What are emerging trends in this sorbic acid market and the reasons behind them?
- Q.7 What are some changing demands of customers in this sorbic acid market?
- Q.8 What are the new developments in this sorbic acid market? Which companies are leading these developments?
- Q.9 Who are the major players in this sorbic acid market? What strategic initiatives are being implemented by key players for business growth?
- Q.10 What are some of the competitive products and processes in this sorbic acid market, and how big of a threat do they pose for loss of market share via material or product substitution?
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