

Smart Water Management Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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Smart Water Management Market Trends and Forecast

The future of the smart water management market looks promising with opportunities in the commercial & industrial and residential end use industries. The global smart water management market is expected to grow with a CAGR of 10% to 12% from 2023 to 2028. The major drivers for this market are growing need for reducing water loss, technological advancement, increasing population, and rapid urbanization.

Emerging Trends in the Smart Water Management Market

Emerging trends, which have a direct impact on the dynamics of the industry, include rise in number of smart cities and investment in water infrastructure development.

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below. To learn the scope, benefits, companies researched and other details of the global smart water management market report, please download the report brochure.

Smart Water Management Market by Segments

The study includes trends and forecast for the global smart water management market by offering, automation solution, end use industry, and region, as follows:

Smart Water Management Market by Offering [Value (\$B) Shipment Analysis from 2017

to 2028]:

Water Meters

Solutions

Services

Smart Water Management Market by Automation Solution [Value (\$B) Shipment Analysis from 2017 to 2028]:

Water Quality and Quantity Monitoring

Asset Management

Advanced Water Treatment and Automation

Pressure Control and Leakage Detection

Analytics and Data Management

Others

Smart Water Management Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Commercial and Industrial

Residential

Others

Smart Water Management Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Smart Water Management Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, smart water management companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the smart water management companies profiled in this report include-

ABB

Arad Group

AquamatiX

Badger Meter

HydroPoint

IBM Corporation

i2O

Smart Water Management Market Insights

Lucintel forecasts that solution will remain the largest segment over the forecast period due to the rising awareness of the quality of water, scarcity of natural freshwater resources, and technological developments over time.

Commercial and industrial is expected to remain the largest end use industry segment due to the increasing implementation of cost-effective solution, reduced water expenses, and growing requirement for maintaining water quality and pressure.

APAC will remain the largest region due to the increase in the adoption of smart grid solutions, rise in population, and rising awareness of clean and safe water supply in the region

Features of the Smart Water Management Market

Market Size Estimates: Smart water management market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Smart water management market size by various segments, such as offering, automation solution, end use industry, and region

Regional Analysis: Smart water management market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different offerings, automation solutions, end use industries, and regions for the smart water management market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the smart water management market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the smart water management market size?

Answer: The global smart water management market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for smart water management market?

Answer: The global smart water management market is expected to grow with a CAGR of 10% to 12% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the smart water management market?

Answer: The major drivers for this market are growing need for reducing water loss, technological advancement, increasing population, and rapid urbanization.

Q4. What are the major segments for smart water management market?

Answer: The future of the smart water management market looks promising with opportunities in the commercial & industrial and residential end use industries.

Q5. What are the emerging trends in smart water management market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include rise in number of smart cities and investment in water infrastructure development.

Q6. Who are the key smart water management companies?

Answer: Some of the key smart water management companies are as follows:

ABB

Arad Group

AquamatiX

Badger Meter

HydroPoint

IBM Corporation

i2O

Q7. Which smart water management segment will be the largest in future?

Answer: Lucintel forecasts that solution will remain the largest segment over the forecast period due to the rising awareness of the quality of water, scarcity of natural freshwater resources, and technological developments over time.

Q8. In smart water management market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to the increase in the adoption of smart grid solutions, rise in population, and rising awareness of clean and safe water supply in the region.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the smart water management market by offering (water meter, solution, and service), automation solution (water quality and quantity monitoring, asset management, advanced water treatment and automation, pressure control and leakage detection, analytics and data management, and others), end use industry (commercial & industrial, residential, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity did occur in the last five years and what has been the impact on the industry?

For any questions related to smart water management market or related to smart water management companies, smart water management market size, smart water management market share, smart water management analysis, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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