

Smart Traffic Management System Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

The future of the smart traffic management system market looks attractive with opportunities in highway, managed lanes, and others applications. The global smart traffic management system market is expected to reach \$16.5 billion by 2025 with a CAGR of 12.1% from 2020 to 2025. The major drivers for this market are favorable government initiatives for developing the traffic infrastructure and emergence of smart cities.

Emerging trends, which have a direct impact on the dynamics of the smart traffic management system industry, include the growth of adaptive traffic control & traffic analytics and emergence of mobility as a service (MaaS).

A total of 77 figures/charts and 64 tables are provided in this 160 -page report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of smart traffic management system market report download the report brochure.

The study includes the trends of smart traffic management system market and forecast for the global smart traffic management system market through 2025, segmented by product type, application, and the region as follows:

Smart Traffic Management System Market by Product [\$M shipment analysis from 2014 to 2025]:

Traffic Monitoring System

Traffic Signal Control System

Traffic Enforcement Camera

Intelligent Driver Information System

Integrated Corridor Management

Others

Smart Traffic Management System Market by Application [\$M shipment analysis from 2014 to 2025]:

Highway

Managed Lanes

Others

Smart Traffic Management System Market by Region [\$M shipment analysis for 2014 to 2025]:

North America

United States

Canada

Mexico

Europe

United Kingdom

France

Germany

Russia

Asia Pacific

Japan

China

Korea

India

The Rest of the World

Some of the smart traffic management system companies profiled in this report include Kapsch, Siemens, Transcore, Delcan, Q-Free, SwRI, Xerox, SICE, Dynniq, and IBI Group and others.

Lucintel forecasts that traffic monitoring system will remain the largest segment due to its usage in controlling traffic infractions, reducing traffic accidents, and detecting potentially dangerous drivers.

Within the smart traffic management system market, highway will remain the largest application over the forecast period. The growing trend toward the adoption of smart cities is expected to drive the growth prospects for the highway market.

North America will remain the largest region due to increasing adoption of IoT and growing need for real time data among drivers and passengers. APAC region is expected to witness highest growth over the forecast period due to increasing traffic congestions with growth of urbanization.

Some of the features of “Smart Traffic Management System Market Report: Trends, Forecast and Competitive Analysis” include:

Market size estimates: Smart traffic management system market size estimation in terms of value (\$M) shipment.

Trend and forecast analysis: Market trend (2014-2019) and forecast

(2020-2025) by region, application and end user industry

Segmentation analysis: Smart traffic management system market size by product type, and application type in terms of value and volume shipment.

Regional analysis: Smart traffic management system market breakdown by key regions such as North America, Europe, and Asia & Rest of World.

Growth opportunities: Analysis on growth opportunities in different applications and regions of smart traffic management system in the smart traffic management system market.

Strategic analysis: This includes M&A, new product development, and competitive landscape of smart traffic management system in the smart traffic management system market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers the following 11 key questions:

Q.1 What are some of the most promising, high-growth opportunities for the global smart traffic management system by product (traffic monitoring system, traffic signal control system, traffic enforcement camera, intelligent driver information system, and integrated corridor management), by applications (Highway, Managed Lanes, and Others), and by region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the smart traffic management system market?

Q.5 What are the business risks and threats to the smart traffic management system market?

Q.6 What are the emerging trends in this smart traffic management system market and the reasons behind them?

Q.7 What are some changing demands of customers in the smart traffic management system market?

Q.8 What are the new developments in the smart traffic management system market?

Which companies are leading these developments?

Q.9 Who are the major players in this smart traffic management system market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this smart traffic management system area and how big of a threat do they pose for loss of market share via product substitution?

Q.11 What M&A activity has occurred in the last 5 years in this smart traffic management system market?

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