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Smart Ticketing Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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The future of the smart ticketing market looks promising with opportunities in the railway, roadway, airway, and sports & entertainment industries. The global smart ticketing market is expected to decline in 2020 due to the global economic recession led by the COVID-19 pandemic. However, the market will witness recovery in the year 2021, and it is expected grow with a CAGR of 14% to 16% from 2020 to 2025. The major drivers for this market are growing demand for smart ticketing in the travel and tourism industry, technological upgradation in the ticketing system, and growth in intelligent transportation.

A more than 150 page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of smart ticketing market report download the report brochure.

The study includes trends and forecasts for the global smart ticketing market by offering, application, product, system, and region as follows:

By Product [$M shipment analysis for 2014 – 2025]:

Ticket Machines

E-Tickets

E-Kiosks

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Smart Parking Systems

E-Toll

Request Trackers

By Application [$M shipment analysis for 2014 – 2025]:

Transportation

Railways

Roadways

Airways

Sports & Entertainment

By Offering [$M shipment analysis for 2014 – 2025]:

Hardware

Smart Cards

Wearables

Ticketing Mobile Terminals/Ticketing Machines

Readers

Validators

Software & Services

By Region [$M shipment analysis for 2014 – 2025]:

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North America

United States

Canada

Mexico

Europe

Germany

United Kingdom

France

Italy

Asia Pacific

China

Japan

India

South Korea

The Rest of the World

Some of the smart ticketing companies profiled in this report include Cubic Corporation, Infineon Technologies, Conduent, Vix Technology, Rambus, HID Global, Gemalto, Giesecke+Devrient, Confidex, Inside Secure, Indra Sistemas, Paragon ID, Scheidt & Bachmann, CGI Group, Masabi, Cityway, and Smart Card IT Solutions

Lucintel forecasts that E-ticket will remain the largest product segment over the forecast period due to growing usage of smartphones around the world and increasing use of e-tickets in sports events.

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Sports and entertainment will remain the largest application segment during the forecast period due to the growing usage of online payment methods and increasing demand in sports events, as E-tickets offer higher security than traditional paper tickets.

Europe will remain the largest region during the forecast period due to growing tourism industry in the region. APAC is expected to witness the highest growth over the forecast period due to favorable government regulations and increasing demand for intelligent transit system.

Features of Smart Ticketing Market

Market Size Estimates: Smart ticketing market size estimation in terms of value ($M)

Trend and Forecast Analysis: Market trends (2014-2019) and forecast (2020-2025) by various segments and regions.

Segmentation Analysis: Market size by offering, application, and product

Regional Analysis: Smart ticketing market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different offering, application, product and regions for smart ticketing market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the smart ticketing market.

Analysis of competitive intensity of the industry based on Porter’s Five Forces model.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global smart ticketing market by product (ticket machines, E-tickets, E-kiosks, smart parking systems, E-toll, and request trackers), application (transportation (railways, roadways, and airways) and sports & entertainment), offering (hardware [smart cards,

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wearables, ticketing mobile terminals/ticketing machines, readers, and validators] and software & services), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
Q.2 Which segments will grow at a faster pace and why?
Q.3 Which regions will grow at a faster pace and why?
Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the smart ticketing market?
Q.5 What are the business risks and threats to the smart ticketing market?
Q.6 What are emerging trends in this smart ticketing market and the reasons behind them?
Q.7 What are some changing demands of customers in the smart ticketing market?
Q.8 What are the new developments in the smart ticketing market? Which companies are leading these developments?
Q.9 Who are the major players in the smart ticketing market? What strategic initiatives are being implemented by key players for business growth?
Q.10 What are some of the competitive products and processes in the smart ticketing market, and how big of a threat do they pose for loss of market share via material or product substitution?
Q.11 What M&A activities did take place in the last five years in the smart ticketing market?

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