

Smart Syringe Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Smart Syringe Trends and Forecast

The future of the global smart syringe market looks promising with opportunities in the hospital & HMO, diabetic patient, family practice (physician), and psychiatric markets. The global smart syringe market is expected to reach an estimated \$14.7 billion by 2030 with a CAGR of 9.7% from 2024 to 2030. The major drivers for this market are rise in count of needle stick injuries, growing prevalence of blood-borne transmission such as hepatitis B, C, and HIV through improper injection practices, along with the increase in adoption of safety syringes.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Smart Syringe by Segment

The study includes a forecast for the global smart syringe by product type, age group, application, end use, and region.

Smart Syringe Market by Product Type [Shipment Analysis by Value from 2018 to 2030]:

Auto-Disable Syringes

Active Safety Syringes

Passive Safety Syringes

Smart Syringe Market by Age Group [Shipment Analysis by Value from 2018 to 2030]:

Pediatrics

Adults

Smart Syringe Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Drug Delivery

Vaccination

Blood Specimen Collection

Smart Syringe Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Hospitals & HMOs

Diabetic Patients

Family Practices (Physicians)

Psychiatrics

Others

Smart Syringe Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Smart Syringe Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies smart syringe companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the smart syringe companies profiled in this report include-

Nipro

Terumo

Merit Medical Systems

Gerresheimer

Becton

Dickinson

Revolutions Medical

Smart Syringe Market Insights

Lucintel forecasts that pediatrics is expected to witness the highest growth over the forecast period due to growth in the number of children, those under the age of eighteen, each year due to their increased susceptibility to infections.

North America is expected to witness highest growth over the forecast period due to widespread use of safety syringes as a result of ongoing advances in medical procedures in hospitals throughout the area and increased awareness of the risks

connected with needle stick accidents.

Features of the Global Smart Syringe Market

Market Size Estimates: Smart syringe market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Smart syringe market size by product type, age group, application, end use, and region in terms of value (\$B).

Regional Analysis: Smart syringe market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product type, age group, application, end use, and regions for the smart syringe market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the smart syringe market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the smart syringe market size?

Answer: The global smart syringe market is expected to reach an estimated \$14.7 billion by 2030.

Q2. What is the growth forecast for smart syringe market?

Answer: The global smart syringe market is expected to grow with a CAGR of 9.7% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the smart syringe market?

Answer: The major drivers for this market are rise in count of needle stick injuries, growing prevalence of blood-borne transmission such as hepatitis B, C, and HIV

through improper injection practices, along with the increase in adoption of safety syringes.

Q4. What are the major segments for smart syringe market?

Answer: The future of the global smart syringe market looks promising with opportunities in the hospital & HMO, diabetic patient, family practice (physician), and psychiatric markets.

Q5. Who are the key smart syringe market companies?

Answer: Some of the key smart syringe companies are as follows:

Nipro

Terumo

Merit Medical Systems

Gerresheimer

Becton

Dickinson

Revolutions Medical

Q6. Which smart syringe market segment will be the largest in future?

Answer: Lucintel forecasts that pediatrics is expected to witness the highest growth over the forecast period due to growth in the number of children, those under the age of eighteen, each year due to their increased susceptibility to infections.

Q7. In smart syringe market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period due to widespread use of safety syringes as a result of ongoing advances in medical procedures in hospitals throughout the area and increased awareness of the risks

connected with needle stick accidents.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the smart syringe market by product type (auto-disable syringes, active safety syringes, and passive safety syringes), age group (pediatrics and adults), application (drug delivery, vaccination, and blood specimen collection), end use (hospitals & HMOs, diabetic patients, family practices (physicians), psychiatrics, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Smart Syringe Market, Smart Syringe Market Size, Smart Syringe Market Growth, Smart Syringe Market Analysis, Smart Syringe Market Report, Smart Syringe Market Share, Smart Syringe Market Trends, Smart Syringe Market Forecast, Smart Syringe Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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