Smart Retail Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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The future of the smart retail market looks promising with opportunities in various applications, such as foot-traffic monitoring, inventory management, loyalty management and payment, predictive equipment maintenance, brand protection, and smart fitting rooms. The global smart retail market is expected to decline in 2020 due to the global economic recession led by the COVID-19 pandemic. However, the market will witness recovery in the year 2021, and it is expected grow with a CAGR of 23% to 25% from 2020 to 2025. The major drivers for this market are increasing demand for big data analytics, machine learning, and artificial intelligence technologies by retailers and growing usage of robots and automation to provide better customer services.

A more than 150 page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of smart retail market report download the report brochure.

The study includes trends and forecasts for the global smart retail market by system, application, retail offering, solution, and region as follows:

By System [$M shipment analysis for 2014 – 2025]:

   Digital Signage Solutions

   Smart Labels

   Smart Payment Systems

Intelligent Vending Machines

Augmented Reality Solutions

Virtual Reality Solutions

POS Solutions

Smart Carts

Robotics

Analytics

By Application [$M shipment analysis for 2014 – 2025]:

Foot-Traffic Monitoring

Inventory Management

Loyalty Management and Payment

Predictive Equipment Maintenance

Brand Protection

Smart Fitting Rooms

By Retail Offering [$M shipment analysis for 2014 – 2025]:

Apparel and Accessories

Fast-moving Consumer Goods

Hardlines and Leisure Goods

Others

By Solution [$M shipment analysis for 2014 – 2025]:

Hardware

Software

By Region [$M shipment analysis for 2014 – 2025]:

North America

United States

Canada

Mexico

Europe

Germany

United Kingdom

France

Italy

Asia Pacific

China

Japan

India

South Korea

The Rest of the World

Some of the smart retail companies profiled in this report include IBM, Intel Corporation, Cisco Systems, Samsung Electronics, Amazon, Google, Nvidia, NXP Semiconductors N.V., and Microsoft.

Lucintel forecasts that robotics will remain the largest system segment over the forecast period due to the growing use of robots in supermarkets, hypermarkets, and other retail stores to make shopping convenient for customers.

Foot-traffic monitoring will remain the largest application segment during the forecast period due to growing awareness of foot- traffic monitoring among retailers.

North America will remain the largest region during the forecast period due to increasing adoption of POS solutions, automatic storage and retrieval systems, smart carts, and self-checkout systems by supermarket, hypermarkets, and other retail stores.

Features of Smart Retail Market

Market Size Estimates: Smart retail market size estimation in terms of value ($M)

Trend and Forecast Analysis: Market trends (2014-2019) and forecast (2020-2025) by various segments and regions.

Segmentation Analysis: Market size by system, application, retail offering, and solution

Regional Analysis: Smart retail market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different system, application, retail offering, and solution, and regions for smart retail market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the smart retail market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global smart retail market by system (digital signage solutions, smart labels, smart payment systems, intelligent vending machines, augmented reality solutions, virtual reality solutions, POS solutions, smart carts, robotics, analytics), application (foot-traffic monitoring, inventory management, loyalty management and payment, predictive equipment maintenance, brand protection, and smart fitting rooms), retail offering (apparel and accessories, fast-moving consumer goods, hardlines and leisure goods, and others), solution (hardware and software), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the smart retail market?

Q.5 What are the business risks and threats to the smart retail market?

Q.6 What are emerging trends in this smart retail market and the reasons behind them?

Q.7 What are some changing demands of customers in the smart retail market?

Q.8 What are the new developments in the smart retail market? Which companies are leading these developments?

Q.9 Who are the major players in the smart retail market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in the smart retail market, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M&A activities did take place in the last five years in the smart retail market?

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