

Smart Lighting Smart Bulb Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

Smart Lighting Smart Bulb Market Trends and Forecast

The future of the smart lighting smart bulb market looks promising with opportunities in the indoor lighting and outdoor lighting applications. The global smart lighting smart bulb market is expected to reach an estimated \$1.36 billion by 2028 with a CAGR of 9.8% from 2023 to 2028. The major drivers for this market are increasing trend of smart cities and growing adoption for smart LEDs as they help in reducing energy consumption and saving cost.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Smart Lighting Smart Bulb Market by Segment

The study includes a forecast for the global smart lighting smart bulb market by technology, installation type, application, and region, as follows:

Smart Lighting Smart Bulb Market by Technology [Value (\$B) Shipment Analysis from 2017 to 2028]:

Wired

Wireless

Smart Lighting Smart Bulb Market by Installation Type [Value (\$B) Shipment Analysis

from 2017 to 2028]:

New Installation

Retrofit

Smart Lighting Smart Bulb Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Indoor

Outdoor

Smart Lighting Smart Bulb Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Smart Lighting Smart Bulb Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies smart lighting smart bulb companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the smart lighting smart bulb companies profiled in this report include.

General Electric

iLumi solutions

OSRAM

Sengled

Cree

Smart Lighting Smart Bulb Market Insights

Lucintel forecasts that wireless is expected to witness higher growth over the forecast period due to the increasing demand for affordable smart light bulbs along with innovative features, which can be used from anywhere and at any time.

Indoor is expected to witness higher growth over the forecast period due to increasing demand for these smart lights for commercial and residential spaces.

APAC is expected to witness higher growth over the forecast period due to the increasing consumer and commercial usage of smart home solutions in the region.

Features of the Smart Lighting Smart Bulb Market

Market Size Estimates: Smart lighting smart bulb market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Smart lighting smart bulb market size by various segments, such as by technology, installation type, application, and region

Regional Analysis: Smart lighting smart bulb market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by

technology, installation type, application, and regions for the smart lighting smart bulb market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the smart lighting smart bulb market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the smart lighting smart bulb market size?

Answer: The global smart lighting smart bulb market is expected to reach an estimated \$1.36 billion by 2028.

Q2. What is the growth forecast for smart lighting smart bulb market?

Answer: The global smart lighting smart bulb market is expected to grow with a CAGR of 9.8% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the smart lighting smart bulb market?

Answer: The major drivers for this market are increasing trend of smart cities and growing adoption for smart LEDs as it helps in reducing energy consumption and saving cost.

Q4. What are the major segments for smart lighting smart bulb market?

Answer: The future of the smart lighting smart bulb market looks promising with opportunities in the indoor lighting and outdoor lighting applications.

Q6. Who are the key smart lighting smart bulb companies?

Answer: Some of the key smart lighting smart bulb companies are as follows:

General Electric

iLumi solutions

OSRAM

Sengled

Cree

Q7. Which smart lighting smart bulb segment will be the largest in future?

Answer: Lucintel forecasts that wireless is expected to witness higher growth over the forecast period due to the increasing demand for affordable smart light bulbs along with innovative features, which can be used from anywhere and at any time.

Q8. In smart lighting smart bulb market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness higher growth over the forecast period due to the increasing consumer and commercial usage of smart home solutions in the region.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the smart lighting smart bulb market by technology (wired and wireless), installation type (new installation and retrofit), application (indoor and outdoor), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to smart lighting smart bulb market or related to smart lighting smart bulb companies, smart lighting smart bulb market size, smart lighting smart bulb market share, smart lighting smart bulb analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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