

Smart Hospitality Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/S0E1B040A5FBEN.html>

Date: September 2023

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: S0E1B040A5FBEN

Abstracts

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Smart Hospitality Market Trends and Forecast

The future of the global smart hospitality market looks promising with opportunities in the hotel, cruise, and luxury yacht markets. The global smart hospitality market is expected to reach an estimated \$78.2 billion by 2030 with a CAGR of 27.6% from 2024 to 2030. The major drivers for this market are continuous expansion of tourism all around the world, significant customer demand for personalized hospitality services, and rising preference for 5G enabled smart hospitality services.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched and other details of the global smart hospitality market report, please download the report brochure.

Smart Hospitality Market by Segment

The study includes a forecast for the global smart hospitality market by offering, deployment, end use, and region

Smart Hospitality Market by Offering [Shipment Analysis by Value from 2018 to 2030]:

Solution

Services

Smart Hospitality Market by Deployment [Shipment Analysis by Value from 2018 to 2030]:

Cloud

On-Premises

Smart Hospitality Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Hotel

Cruise

Luxury Yatches

Others

Smart Hospitality Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Smart Hospitality Market Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies smart hospitality market companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies,

reduce production costs, and expand their customer base. Some of the smart hospitality market companies profiled in this report include-

BuildingIQ

Cisco Systems

IBM

Infor

Johnson Controls

NEC

Oracle

Schneider Electric

Siemens

Winhotel

Smart Hospitality Market Market Insights

Lucintel forecast that cloud is expected to witness highest growth over the forecast period due to its widespread use among hospitality providers owing to numerous features, such as flexibility, adaptability, and affordability.

Hotel will remain the largest segment due to considerable use of smart hospitality technology among various business hotels.

APAC is expected to witness highest growth over the forecast period due to robust growth in tourism sector, rising number of hotels, and presence of key players in the region..

Features of the Global Smart Hospitality Market

Market Size Estimates: Smart hospitality market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Smart hospitality market size by various segments, such as by offering, deployment, end use, and region in terms of value (\$B).

Regional Analysis: Smart hospitality market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different offering, deployment, end use, and regions for the smart hospitality market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the smart hospitality market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the smart hospitality market size?

Answer: The global smart hospitality market is expected to reach an estimated \$78.2 billion by 2030.

Q.2 What is the growth forecast for smart hospitality market?

Answer: The global smart hospitality market is expected to grow with a CAGR of 27.6% from 2024 to 2030

Q.3 What are the major drivers influencing the growth of the smart hospitality market?

Answer: The major drivers for this market are continuous expansion of tourism all around the world significant customer demand for personalized hospitality services rising preference for 5G enabled smart hospitality services

Q4. What are the major segments for smart hospitality market?

Answer: The future of the smart hospitality market looks promising with opportunities in the hotel, cruise, and luxury yacht markets.

Q5. Who are the key smart hospitality market companies?

Answer: Some of the key smart hospitality market companies are as follows:

BuildingIQ

Cisco Systems

IBM

Infor

Johnson Controls

NEC

Oracle

Schneider Electric

Siemens

Winhotel

Q6. Which smart hospitality market segment will be the largest in future?

Answer: Lucintel forecast that cloud is expected to witness highest growth over the forecast period due to its widespread use among hospitality providers owing to numerous features, such as flexibility, adaptability, and affordability.

Q7. In smart hospitality market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to robust growth in tourism sector, rising number of hotels, and presence of key players in

the region..

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the smart hospitality market by offering (solution and services), deployment (cloud and on-premises), end use (hotel, cruise, luxury yatches, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to smart hospitality market or related to smart hospitality

companies, smart hospitality market size, smart hospitality market share, smart hospitality market growth, smart hospitality market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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