

Smart Gas Meter Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Smart Gas Meter Trends and Forecast

The future of the global smart gas meter market looks promising with opportunities in the residential, commercial, and industrial markets. The global smart gas meter market is expected to reach an estimated \$4.8 billion by 2030 with a CAGR of 6.3% from 2024 to 2030. The major drivers for this market are growing adoption of digital meters in gas distribution networks, increasing global investments in smart grid technologies, and rising proliferation of smart city projects in emerging countries.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Smart Gas Meter by Segment

The study includes a forecast for the global smart gas meter by technology, component, type, end use industry, and region.

Smart Gas Meter Market by Technology [Shipment Analysis by Value from 2018 to 2030]:

Automated Meter Reasing (AMR)

Advanced Metering Infrastructure (AMI)

Smart Gas Meter Market by Component [Shipment Analysis by Value from 2018 to 2030]:

Hardware

Software

Smart Gas Meter Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Smart Ultrasonic Gas Meters

Smart Diaphragm Gas Meters

Smart Gas Meter Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

Residential

Commercial

Industrial

Smart Gas Meter Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Smart Gas Meter Companies

Companies in the market compete on the basis of product quality offered. Major players

in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies smart gas meter companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the smart gas meter companies profiled in this report include-

Aclara Technologies

Aichi Tokei Denki

Apator

Honeywell International

Itron

Landis+Gyr

Schneider Electric

Siemens

Wasion Holdings

Chongqing Shancheng Gas Equipment

Smart Gas Meter Market Insights

Lucintel forecasts that hardware will remain the larger segment over the forecast period due to rising demand for precise smart gas meter operations, as well as growing focus of manufacturers on designing hardware components with a level of system integration and simplified design to keep the gas meters more compact and cost-efficient.

Within this market, residential will remain the fastest growing segment over the forecast period because of rising inclination towards gas usage for domestic needs as opposed to fossil fuels, supported by government incentives and subsidies, and the widespread installation of gas meters in households to curtail energy wastage.

Europe will remain the largest region over the forecast period due to government backing for the coordinated implementation of energy meters on pre-existing infrastructure, coupled with the rapid population growth and rising demand for greenhouse gas emission reduction from households and businesses within the region.

Features of the Global Smart Gas Meter Market

Market Size Estimates: Smart gas meter market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Smart gas meter market size by various segments, such as by technology, component, type, end use industry, and region in terms of (\$B).

Regional Analysis: Smart gas meter market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different technologies, components, types, end use industries, and regions for the smart gas meter market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the smart gas meter market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the smart gas meter market size?

Answer: The global smart gas meter market is expected to reach an estimated \$4.8 billion by 2030.

Q.2 What is the growth forecast for smart gas meter market?

Answer: The global smart gas meter market is expected to grow with a CAGR of 6.3% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the smart gas meter market?

Answer: The major drivers for this market are growing adoption of digital meters in gas distribution networks, increasing global investments in smart grid technologies, and rising proliferation of smart city projects in emerging countries.

Q4. What are the major segments for smart gas meter market?

Answer: The future of the smart gas meter market looks promising with opportunities in the residential, commercial, and industrial markets.

Q5. Who are the key smart gas meter market companies?

Answer: Some of the key smart gas meter companies are as follows:

Aclara Technologies

Aichi Tokei Denki

Apator

Honeywell International

Itron

Landis+Gyr

Schneider Electric

Siemens

Wasion Holdings

Chongqing Shancheng Gas Equipment

Q6. Which smart gas meter market segment will be the largest in future?

Answer: Lucintel forecasts that hardware will remain the larger segment over the

forecast period due to rising demand for precise smart gas meter operations, as well as growing focus of manufacturers on designing hardware components with a level of system integration and simplified design to keep the gas meters more compact and cost-efficient.

Q7. In smart gas meter market, which region is expected to be the largest in next 5 years?

Answer: Europe will remain the largest region over the forecast period due to government backing for the coordinated implementation of energy meters on pre-existing infrastructure, coupled with the rapid population growth and rising demand for greenhouse gas emission reduction from households and businesses within the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the smart gas meter market by technology (automated meter reading (AMR) and advanced metering infrastructure (AMI)), component (hardware and software), type (smart ultrasonic gas meter and smart diaphragm gas meter), end use industry (residential, commercial, and industrial), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading

these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Smart Gas Meter Market, Smart Gas Meter Market Size, Smart Gas Meter Market Growth, Smart Gas Meter Market Analysis, Smart Gas Meter Market Report, Smart Gas Meter Market Share, Smart Gas Meter Market Trends, Smart Gas Meter Market Forecast, Smart Gas Meter Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.8: Siemens

7.9: Wasion Holdings

7.10: Chongqing Shancheng Gas Equipment

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