

Sleep Tech Device Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Sleep Tech Device Trends and Forecast

The future of the global sleep tech device market looks promising with opportunities in the wearable, monitoring device, smart gadget, and digital tool markets. The global sleep tech device market is expected to reach an estimated \$37.6 billion by 2030 with a CAGR of 15.7% from 2024 to 2030. The major drivers for this market are growing number of individuals suffering from sleep disorders, increasing understanding of the benefits of restorative sleep for general health and wellbeing, as well as, putting more emphasis on enhancing the general infrastructure of the healthcare system and the state of healthcare facilities.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Sleep Tech Device by Segment

The study includes a forecast for the global sleep tech device by distribution channel, product type, and region.

Sleep Tech Device Market by Distribution Channel [Shipment Analysis by Value from 2018 to 2030]:

Clinics

Hospitals

Online

Others

Sleep Tech Device Market by Product Type [Shipment Analysis by Value from 2018 to 2030]:

Wearables

Monitoring Devices

Smart Gadgets

Digital Tools

Others

Sleep Tech Device Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Sleep Tech Device Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies sleep tech device companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce

production costs, and expand their customer base. Some of the sleep tech device companies profiled in this report include-

Casper

Compumedics

Dodow

Eight Sleep

Oura Health

Nihon Kohden

Apple

Xiaomi

Nokia

Apollo Neuroscience

Sleep Tech Device Market Insights

Lucintel forecasts that hospital is expected to witness the highest growth over the forecast period due to higher tendency to deliver exceptional customer satisfaction.

North America will remain the largest region over the forecast period because of the region's robust healthcare facility infrastructure, the market's strongholds, and the growing volume of research being conducted there.

Features of the Global Sleep Tech Device Market

Market Size Estimates: Sleep tech device market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Sleep tech device market size by distribution channel, product type, and region in terms of value (\$B).

Regional Analysis: Sleep tech device market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different distribution channel, product type, and regions for the sleep tech device market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the sleep tech device market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the sleep tech device market size?

Answer: The global sleep tech device market is expected to reach an estimated \$37.6 billion by 2030.

Q2. What is the growth forecast for sleep tech device market?

Answer: The global sleep tech device market is expected to grow with a CAGR of 15.7% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the sleep tech device market?

Answer: The major drivers for this market are growing number of individuals suffering from sleep disorders, increasing understanding of the benefits of restorative sleep for general health and wellbeing, as well as, putting more emphasis on enhancing the general infrastructure of the healthcare system and the state of healthcare facilities.

Q4. What are the major segments for sleep tech device market?

Answer: The future of the global sleep tech device market looks promising with opportunities in the wearable, monitoring device, smart gadget, and digital tool markets.

Q5. Who are the key sleep tech device market companies?

Answer: Some of the key sleep tech device companies are as follows:

Casper

Compumedics

Dodow

Eight Sleep

Oura Health

Nihon Kohden

Apple

Xiaomi

Nokia

Apollo Neuroscience

Q6. Which sleep tech device market segment will be the largest in future?

Answer: Lucintel forecasts that hospital is expected to witness the highest growth over the forecast period due to higher tendency to deliver exceptional customer satisfaction.

Q7. In sleep tech device market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period because of the region's robust healthcare facility infrastructure, the market's strongholds, and the growing volume of research being conducted there.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the sleep tech device market by distribution channel (clinics, hospitals, online, and others), product type (wearables, monitoring devices, smart gadgets, digital tools, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Sleep Tech Device Market, Sleep Tech Device Market Size, Sleep Tech Device Market Growth, Sleep Tech Device Market Analysis, Sleep Tech Device Market Report, Sleep Tech Device Market Share, Sleep Tech Device Market Trends, Sleep Tech Device Market Forecast, Sleep Tech Device Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to

you soon.

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7.7: Apple

7.8: Xiaomi

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