

Shore Power Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Shore Power Trends and Forecast

The future of the global shore power market looks promising with opportunities in the transformer, switchgear device, frequency converter, and cable & accessory markets. The global shore power market is expected to reach an estimated \$2.9 billion by 2030 with a CAGR of 10.3% from 2024 to 2030. The major drivers for this market are growing number of cruise liners in the maritime sector, expanding port infrastructure, and rising government regulations for reducing greenhouse emissions emitted by auxiliary diesel engines while docked.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Shore Power by Segment

The study includes a forecast for the global shore power by connection, installment type, component, and region.

Shore Power Market by Connection [Shipment Analysis by Value from 2018 to 2030]:

New Installation

Retrofit

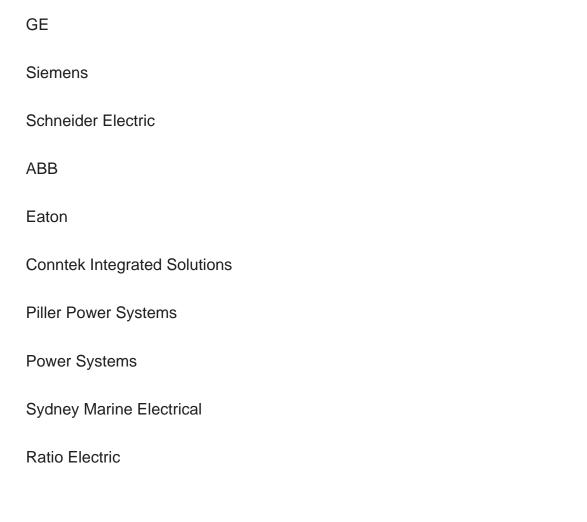


Shore Power Market by Installment Type [Shipment Analysis by Value from 2018 to 2030]:
Shoreside
Shipside
Shore Power Market by Component [Shipment Analysis by Value from 2018 to 2030]:
Transformers
Switchgear Devices
Frequency Converters
Cables & Accessories
Others
Shore Power Market by Region [Shipment Analysis by Value from 2018 to 2030]:
North America
Europe
Asia Pacific
The Rest of the World
List of Shore Power Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies shore power companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce



production costs, and expand their customer base. Some of the shore power companies profiled in this report include-



Shore Power Market Insights

Lucintel forecasts that retrofit will remain the larger segment over the forecast period due to cheap installation costs as well as advances in equipment and technology.

Within this market, frequency converter is expected to witness the highest growth due to the fact that they help in cutting carbon emissions and reducing noise pollution.

APAC will remain the largest region over the forecast period due to rising number of terminals at port and investment in improving marine infrastructure.

Features of the Global Shore Power Market

Market Size Estimates: Shore power market size estimation in terms of value (\$B).



Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Shore power market size by connection, installment type, component, and region in terms of value (\$B).

Regional Analysis: Shore power market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different connections, installment types, components, and regions for the shore power market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the shore power market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the shore power market size?

Answer: The global shore power market is expected to reach an estimated \$2.9 billion by 2030.

Q2. What is the growth forecast for shore power market?

Answer: The global shore power market is expected to grow with a CAGR of 10.3% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the shore power market?

Answer: The major drivers for this market are growing number of cruise liners in the maritime sector, expanding port infrastructure, and rising government regulations for reducing greenhouse emissions emitted by auxiliary diesel engines while docked.

Q4. What are the major segments for shore power market?

Answer: The future of the shore power market looks promising with opportunities in the transformer, switchgear device, frequency converter, and cable & accessory markets.



Q5. Who are the key shore power market companies?

Answer: Some of the key shore power companies are as follows:

GE

Siemens

Schneider Electric

ABB

Eaton

Conntek Integrated Solutions

Piller Power Systems

Power Systems

Sydney Marine Electrical

Ratio Electric

Q6. Which shore power market segment will be the largest in future?

Answer: Lucintel forecasts that retrofit will remain the larger segment over the forecast period due to cheap installation costs as well as advances in equipment and technology.

Q7. In shore power market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period due to rising number of terminals at port and investment in improving marine infrastructure.

Q.8 Do we receive customization in this report?



Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

- Q.1. What are some of the most promising, high-growth opportunities for the shore power market by connection (new installation and retrofit), installment type (shoreside and shipside), component (transformers, switchgear devices, frequency converters, cables & accessories, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Shore Power Market, Shore Power Market Size, Shore Power Market Growth, Shore Power Market Analysis, Shore Power Market Report, Shore Power Market Share, Shore Power Market Trends, Shore Power Market Forecast, Shore Power Companies, write Lucintel analyst at email:



helpdesk@lucintel.com. We will be glad to get back to you soon.



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7.8: Power Systems

7.9: Sydney Marine Electrical

7.10: Ratio Electric



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