

Scooter Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Scooter Market Trends and Forecast

The future of the scooter market looks promising with opportunities in the ICE (Internal combustion engine) and electric propulsion type. The global scooter market is expected to reach an estimated \$54,334.8 million by 2030 with a CAGR of 10.5% from 2023 to 2030. The major drivers are environmental requirements, industry policy considerations, growing battery capacities, and consecutive price reduction of electric scooter batteries.

Emerging Trends in the Scooter Market

Emerging trends, which have a direct impact on the dynamics of the industry, include the development of various processes and methods to reduce energy consumption and cost during the recycling process

A total of 80 figures / charts and 56 tables are provided in this 173-page report to help in your business decisions. A sample figure with insights is shown below.

Scooter Market by Segment

The study includes a forecast for the global scooter market by propulsion type, application, size, and region as follows:

Scooter Market by Propulsion Type [Value (\$M) Shipment Analysis for 2018 – 2030]:

ICE (Internal Combustion Engine)

Electric

Scooter Market by Application [Value (\$M) Shipment Analysis for 2018 – 2030]:

Commercial

Individual

Scooter Market by Size [Value (\$M) Shipment Analysis for 2018 – 2030]:

Classic

Mid-Size

Full-Size

Scooter Market by Region [Value (\$M) and Volume (Thousand Units) Shipment Analysis for 2018 – 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Scooter Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies scooter companies cater to increasing demand, ensure

competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the scooter companies profiled in this report include:

HerliMotoCorp

Yamaha Motor Corporation

Honda Motor Company

Suzuki Motor Corporation

PiaggiGroup

TVS Motor Company

Haojue

NIU Technologies

Yadea Technology Group

Terra Motors Corporation

Scooter Market Insight

Lucintel forecasts that individual will remain the largest application and it is also expected to witness the highest growth over the forecast period due to scooters being environmentally friendly, inexpensive and lightweight, requiring little maintenance, and being easy to drive. They are increasingly preferred over alternative modes of transportation.

Electric will remain the largest propulsion type over the forecast period due to growing concerns about environmental sustainability and a growing demand to reduce noise pollution.

that contributed towards growth.

APAC is expected to remain the largest region and also it is expected to witness the highest growth over the forecast period.

Features of Scooter Market

Market Size Estimates: Scooter market size estimation in terms of value (\$M) and (Thousand Units) by volume

Trend and Forecast Analysis: Market trends (2018-2023) and forecast (2024-2030) by various segments and regions

Segmentation Analysis: Market size by propulsion type, application, size and region

Regional Analysis: Scooter market breakdown by North America, Europe, Asia Pacific, and the Rest of the World

Growth Opportunities: Analysis of growth opportunities in different propulsion type, application, size and regions for the scooter market

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the scooter market

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the scooter market size?

Answer: The global scooter market is expected to reach an estimated \$54,334.8 million by 2030.

Q2. What is the growth forecast for scooter market?

Answer: The scooter market is expected to grow at a CAGR of 10.5% from 2023 to 2030.

Q3. What are the major drivers influencing the growth of the scooter market?

Answer: The major drivers are environmental requirements, industry policy considerations, growing battery capacities, and consecutive price reduction of electric scooter batteries.

Q4. What are the major applications for scooter market?

Answer: Commercial and individual markets are the major applications for scooter market.

Q5. What are the emerging trends in scooter market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include development of lightweight lithium batteries for electric scooters, and integration of connectivity and smart features in scooters.

Q6. What are the key scooter companies?

Answer: Some of the key scooter companies are as follows:

Hermon MotoCorp

Yamaha Motor Corporation

Honda Motor Company

Suzuki Motor Corporation

Piaggio Group

TVS Motor Company

Haojue

NIU Technologies

Yadea Technology Group

Terra Motors Corporation

Q7. Which scooter application segment will be the largest in future?

Answer: Lucintel forecasts that individual will remain the largest application and it is also expected to witness the highest growth over the forecast period due to scooters being environmentally friendly, inexpensive and lightweight, requiring little maintenance, and being easy to drive. They are increasingly preferred over alternative modes of transportation.

Q8: In scooter market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to remain the largest region and also witness the highest growth over next 5 years.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global scooter market by propulsion type (ICE (Internal Combustion Engine and electric), application (commercial and individual), size (classic, mid-size, and full-size) and region (North America, Europe, APAC, and the Rest of the World)?

Q. 2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?

For any questions related to scooter market or related scooter market, scooter market size, scooter market analysis, scooter manufacturers, scooter market trend and forecast, scooter market write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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