

Satellite Communication Equipment (SATCOM) Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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Satellite Communication Equipment Market Trends and Forecast

The future of the global satellite communication equipment (satcom) market looks promising with opportunities in the asset tracking/monitoring, airtime, drones connectivity, data backup & recovery, navigation & monitoring, tele-medicine, and broadcasting applications. The global satellite communication equipment (satcom) market is expected to reach an estimated \$58.4 billion by 2028 with a CAGR of 11.1% from 2023 to 2028. The major drivers for this market are emergence of LEO (low earth orbit) satellites and a network of satellites for efficient communication, increasing need for cloud-based services for platforms that support ground mobility, and growing preference for 5G enabled communication system across the globe.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown here.

Satellite Communication Equipment Market by Segment

The study includes trends and forecast for the global satellite communication equipment market by platform, application, end use industry, and region.

Satellite Communication Equipment Market by Platform [Shipment Analysis by Value from 2017 to 2028]:

Portable

Land mobile

Land Fixed

Airborne

Maritime

Satellite Communication Equipment Market by Application [Shipment Analysis by Value from 2017 to 2028]:

Asset Tracking/Monitoring

Airtime

Drones Connectivity

Data Backup & Recovery

Navigation & Monitoring

Tele-Medicine

Broadcasting

Others

Satellite Communication Equipment Market by End Use Industry [Shipment Analysis by Value from 2017 to 2028]:

Commercial

Government & Defense

Satellite Communication Equipment Market by Region [Shipment Analysis by Value from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Satellite Communication Equipment Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, satellite communication equipment companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the satellite communication equipments companies profiled in this report include-

Viasat

SES S.A.

Intelsat

Telesat

EchoStar

L3Harris Technologies

Thuraya Telecommunications

Satellite Communication Equipment Market Insights

Lucintel forecasts that airborne is expected to witness the highest growth over the period due to its growing need for advanced SATCOM as the on-the-go solution and the expanding usage of innovative airborne SATCOM in novel aircraft.

Broadcasting will remain the largest segment due to extensive demand for SATCOM among DTH (direct-to-home) providers, rising preference for IP live-production technology, and increasing consumer spending on cable television, digital platforms, and broadcasting solutions.

North America will remain the largest region over the forecast period due to the existence of a broad coastal area that necessitate ongoing surveillance of natural disasters, terrorism and criminal activities, supportive government investment in military technology development, and the presence of key players in the region.

Features of the Global Satellite Communication Equipment (SATCOM) Market

Market Size Estimates: Satellite communication equipment market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2017 to 2022) and forecast (2023 to 2028) by various segments and regions.

Segmentation Analysis: Satellite communication equipment market size by various segments, such as by platform, application, end use industry, and region in terms of value (\$B).

Regional Analysis: Satellite communication equipment market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different platforms, applications, end use industries, and regions for the satellite communication equipment market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the satellite communication equipment market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the satellite communication equipment market size?

Answer: The global satellite communication equipment market is expected to reach an estimated \$58.4 billion by 2028.

Q.2 What is the growth forecast for satellite communication equipment market?

Answer: The global satellite communication equipment market is expected to grow with a CAGR of 11.1% from 2023 to 2028

Q.3 What are the major drivers influencing the growth of the satellite communication equipment market?

Answer: The major drivers for this market are emergence of LEO (low earth orbit) satellites and a network of satellites for efficient communication, increasing need for cloud-based services for platforms that support ground mobility, and growing preference for 5G enabled communication system across the globe.

Q4. What are the major segments for satellite communication equipment market?

Answer: The future of the satellite communication equipment market looks promising with opportunities in the asset tracking/monitoring, airtime, drones connectivity, data backup & recovery, navigation & monitoring, tele-medicine, and broadcasting applications.

Q5. Who are the key satellite communication equipment companies?

Answer: Some of the key satellite communication equipment companies are as follows:

Viasat

SES S.A.

Intelsat

Telesat

EchoStar

L3Harris Technologies

Thuraya Telecommunications

Q6. Which satellite communication (satcom) equipment market segment will be the largest in future?

Answer: Lucintel forecasts that airborne is expected to witness the highest growth over the period due to its growing need for advanced SATCOM as on-the-go solution and the expanding usage of innovative airborne SATCOM in novel aircraft.

Q7. In satellite communication (satcom) equipment market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to the existence of a broad coastal area that necessitate ongoing surveillance of natural disasters, terrorism and criminal activities, supportive government investment in military technology development, and presence of key players in the region.

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Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the global satellite communication equipment market by platform (portable, land mobile, land fixed, airborne, and maritime), application (asset tracking/monitoring, airtime, drones connectivity, data backup & recovery, navigation & monitoring, tele-medicine, broadcasting, and others), end use industry (commercial and government & defense), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to satellite communication equipment (SATCOM) market or related to satellite communication equipment (SATCOM) companies, satellite communication equipment (SATCOM) market size, satellite communication equipment (SATCOM) market share, satellite communication equipment (SATCOM) market growth, satellite communication equipment (SATCOM) market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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