

Roofing Material Market: Trends, Opportunities and Competitive Analysis [2024-2030]

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Abstracts

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Roofing Material Market Trends and Forecast

The future of the global roofing material market looks promising with opportunities in both residential and commercial construction industries. The global roofing material market is expected to reach an estimated \$219.5 billion by 2030, and it is forecast to grow at a CAGR of 3.8% from 2024 to 2030. The major drivers for this market are increasing demand for residential buildings and investments in the renovation and redevelopment of residential and commercial buildings.

Emerging Trends in Roofing Material Market

Emerging trends, which have a direct impact on the dynamics of the industry, include the use of 3D printing technologies in roofing systems and emergence of the use of reflective coating for dark colored roofing materials.

A total of 102 figures / charts and 65 tables are provided in this 157-page report to help in your business decisions. Sample figures with some insights are shown below.

Roofing Material Market by Segment

In this industry, residential will be the larger application, whereas tiles will be the largest product segment.

The study includes trends and forecast for the global roofing material market by product, application, and region as follows:

Roofing Material Market by Product [Value (\$M) from 2018 to 2030]:

Shingles

Metal

Tiles

Others

Roofing Material Market by Application [Value (\$ Million) from 2018 to 2030]:

Residential

Commercial

Roofing Material Market by Region [Value (\$ Million) and Volume (Million Units) from 2018 to 2030]:

North America

US

Canada

Mexico

Europe

France

United Kingdom

Italy

Spain

Russia

APAC

China

Japan

India

ROW

Brazil

UAE

List of Roofing Material Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, roofing material companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the roofing material companies profiled in this report are-

GAF Materials Corporation

Owens Corning

Saint-Gobain

BMI Group

Atlas Roofing Corporation

Carlisle

Berkshire Hathaway

Roofing Material Market Insights

Lucintel forecasts that tiles will remain the largest product segment, and it is also expected to witness the highest growth over the forecast period because they offer the advantages of durability, superior aesthetics, versatility, and ease of recycling.

Within the global roofing material market, residential will remain the largest application over the forecast period due to rising government and institutional support for the development of housing infrastructure in emerging economies, increasing population and growing preference for single-family housing structures.

APAC will remain the largest region over the forecast period due to urbanization and rapid industrialization, especially in China and India, coupled with population expansion in this region.

Features of the Global Roofing Material Market

Market Size Estimates: Global roofing material market size estimation in terms of value (\$B) and volume (Million Metric Ton) shipment.

Trend and Forecast Analysis: Market trends (2018-2023) and forecast (2024-2030) by various segments.

Segmentation Analysis: Global roofing material market size by product, application, and region in terms of value.

Regional Analysis: Global roofing material market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different products, applications, and regions for the global roofing material market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the global roofing material market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the roofing material market size?

Answer: The global roofing material market is expected to reach an estimated \$219.5 billion by 2030.

Q2. What is the growth forecast for roofing material market?

Answer: The roofing material market is expected to grow at a CAGR of 3.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the roofing material market?

Answer: The major drivers for this market are increasing demand for residential buildings and investments in the renovation and redevelopment of residential and commercial buildings.

Q4. What are the major end uses or applications for the roofing material market?

Answer: Residential and commercial are the major applications of roofing materials.

Q5. What are the emerging trends in the roofing material market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include the use of 3D printing technologies in roofing systems and emergence of the use of reflective coating for dark colored roofing materials.

Q6. Who are the key roofing material companies?

Answer: Some of the key roofing material companies are as follows:

GAF Materials Corporation

Owens Corning

Saint-Gobain

BMI Group

Atlas Roofing Corporation

Carlisle

Berkshire Hathaway

Q7. Which product segment will witness the highest growth in the roofing material market in the future?

Answer: Lucintel forecasts that tiles will remain the largest product segment, and it is also expected to witness the highest growth over the forecast period because they offer the advantages of durability, superior aesthetics, versatility, and ease of recycling.

Q8: In roofing material market, which region is expected to be the largest in the next five years?

Answer: APAC is expected to be the largest region over the next five years.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions

Q.1 What are some of the most promising growth opportunities for the global roofing material market by product (shingles, metal, tiles, and others), application (residential

and commercial), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which region will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the global roofing material market?

Q.5 What are the business risks and threats to the global roofing material market?

Q.6 What are the emerging trends in this roofing material market and the reasons behind them?

Q.7 What are some changing demands of customers in the roofing material market?

Q.8 What are the new developments in the roofing material market? Which companies are leading these developments?

Q.9 Who are the major players in the roofing material market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in the roofing material market, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M&A activities did take place in the last five years in the global roofing material market?

For any questions related to Roofing Material Market, Roofing Material Market Size, Roofing Material Market Growth, Roofing Material Market Analysis, Roofing Material Market Report, Roofing Material Market Share, Roofing Material Market Trends, Roofing Material Market Forecast, Roofing Material Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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