

# Rocket Propulsion Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/R02D2B3942E4EN.html>

Date: July 2024

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: R02D2B3942E4EN

## Abstracts

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### Rocket Propulsion Trends and Forecast

The future of the global rocket propulsion market looks promising with opportunities in the civil and government, commercial, and military markets. The global rocket propulsion market is expected to reach an estimated \$10.1 billion by 2030 with a CAGR of 7.2% from 2024 to 2030. The major drivers for this market are growing number of space exploration mission and increasing need for satellite constellations based on communication & global connectivity.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Rocket Propulsion by Segment

The study includes a forecast for the global rocket propulsion by propulsion type, application, end use, and region.

Rocket Propulsion Market by Propulsion Type [Shipment Analysis by Value from 2018 to 2030]:

Solid

Liquid

Hybrid

Rocket Propulsion Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Communication

Earth Observation

Navigation, Global Positioning System (GPS) & Surveillance

Technology Development & Education

Others

Rocket Propulsion Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Civil and Government

Commercial

Military

Others

Rocket Propulsion Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

## List of Rocket Propulsion Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies rocket propulsion companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the rocket propulsion companies profiled in this report include-

Blue Origin

Mitsubishi Heavy Industries

Rocket Lab

Boeing

Safran

Virgin Galactic

Moog

Airbus

Northrop Grumman

SpaceX

## Rocket Propulsion Market Insights

Lucintel forecasts that communication will remain the largest segment over the forecast period.

Within this market, commercial will remain the largest segment over the forecast period.

APAC is expected to witness the highest growth over the forecast period.

## Features of the Global Rocket Propulsion Market

**Market Size Estimates:** Rocket propulsion market size estimation in terms of value (\$B).

**Trend and Forecast Analysis:** Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

**Segmentation Analysis:** Rocket propulsion market size by propulsion type, application, end use, and region in terms of value (\$B).

**Regional Analysis:** Rocket propulsion market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different propulsion types, applications, end uses, and regions for the rocket propulsion market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the rocket propulsion market.

**Analysis of competitive intensity of the industry based on Porter's Five Forces model.**

## FAQ

**Q1. What is the rocket propulsion market size?**

**Answer:** The global rocket propulsion market is expected to reach an estimated \$10.1 billion by 2030.

**Q2. What is the growth forecast for rocket propulsion market?**

**Answer:** The global rocket propulsion market is expected to grow with a CAGR of 7.2% from 2024 to 2030.

**Q3. What are the major drivers influencing the growth of the rocket propulsion market?**

**Answer:** The major drivers for this market are growing number of space exploration mission and increasing need for satellite constellations based on communication & global connectivity.

Q4. What are the major segments for rocket propulsion market?

Answer: The future of the rocket propulsion market looks promising with opportunities in the civil and government, commercial, and military markets.

Q5. Who are the key rocket propulsion market companies?

Answer: Some of the key rocket propulsion companies are as follows:

Blue Origin

Mitsubishi Heavy Industries

Rocket Lab

Boeing

Safran

Virgin Galactic

Moog

Airbus

Northrop Grumman

SpaceX

Q6. Which rocket propulsion market segment will be the largest in future?

Answer: Lucintel forecasts that communication will remain the largest segment over the forecast period.

Q7. In rocket propulsion market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness the highest growth over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the rocket propulsion market by propulsion type (solid, liquid, and hybrid), application (communication, earth observation, navigation, global positioning system (GPS) & surveillance, technology development & education, and others), end use (civil and government, commercial, military, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Rocket Propulsion Market, Rocket Propulsion Market Size, Rocket Propulsion Market Growth, Rocket Propulsion Market Analysis, Rocket Propulsion Market Report, Rocket Propulsion Market Share, Rocket Propulsion Market Trends, Rocket Propulsion Market Forecast, Rocket Propulsion Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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