

# Rock Drilling Tool Market Report: Trends, Forecast and Competitive Analysis to 2030

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## Abstracts

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### Rock Drilling Tool Trends and Forecast

The future of the global rock drilling tool market looks promising with opportunities in the mining, construction, and quarrying markets. The global rock drilling tool market is expected to grow with a CAGR of 4.5% from 2024 to 2030. The major drivers for this market are increasing demand for precious metals and rare earth elements, rising need for infrastructure development, and growing number of mining and construction projects.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Rock Drilling Tool by Segment

The study includes a forecast for the global rock drilling tool by type, application, and region.

Rock Drilling Tool Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Drill Bits

Drill Rods

Shank Adaptors

## Coupling Sleeves

Others

Rock Drilling Tool Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Mining

Construction

Quarrying

Others

Rock Drilling Tool Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

## List of Rock Drilling Tool Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies rock drilling tool companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the rock drilling tool companies profiled in this report include-

Sandvik

Atlas

Sollroc

Maxdrill Rock Tools

DATC

Mitsubishi Materials

Sai Deepa

Espartana

IKSIS

Hardrock-Vertex

## Rock Drilling Tool Market Insights

Lucintel forecasts that drill bits is expected to witness the highest growth over the forecast period.

Within this market, mining will remain the largest segment.

APAC is expected to witness the highest growth over the forecast period.

## Features of the Global Rock Drilling Tool Market

Market Size Estimates: Rock drilling tool market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Rock drilling tool market size by type, application, and region in terms of value (\$B).

**Regional Analysis:** Rock drilling tool market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different types, applications, and regions for the rock drilling tool market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the rock drilling tool market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

**Q1. What is the growth forecast for rock drilling tool market?**

**Answer:** The global rock drilling tool market is expected to grow with a CAGR of 4.5% from 2024 to 2030.

**Q2. What are the major drivers influencing the growth of the rock drilling tool market?**

**Answer:** The major drivers for this market are increasing demand for precious metals and rare earth elements, rising need for infrastructure development, and growing number of mining and construction projects.

**Q3. What are the major segments for rock drilling tool market?**

**Answer:** The future of the rock drilling tool market looks promising with opportunities in the mining, construction, and quarrying markets.

**Q4. Who are the key rock drilling tool market companies?**

**Answer:** Some of the key rock drilling tool companies are as follows:

Sandvik

Atlas

Sollroc

Maxdrill Rock Tools

DATC

Mitsubishi Materials

Sai Deepa

Espartana

IKSIS

Hardrock-Vertex

Q5. Which rock drilling tool market segment will be the largest in future?

Answer: Lucintel forecasts that drill bits is expected to witness the highest growth over the forecast period.

Q6. In rock drilling tool market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness the highest growth over the forecast period.

Q7. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the rock drilling tool market by type (drill bits, drill rods, shank adaptors, coupling sleeves, and others), application (mining, construction, quarrying, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Rock Drilling Tool Market, Rock Drilling Tool Market Size, Rock Drilling Tool Market Growth, Rock Drilling Tool Market Analysis, Rock Drilling Tool Market Report, Rock Drilling Tool Market Share, Rock Drilling Tool Market Trends, Rock Drilling Tool Market Forecast, Rock Drilling Tool Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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