

# RFID Reader Market Report: Trends, Forecast and Competitive Analysis to 2030

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## **Abstracts**

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RFID Reader Trends and Forecast

The future of the global RFID reader market looks promising with opportunities in the transportation & logistics, healthcare, hospitality, food & beverage, retail, manufacturing, and government markets. The global RFID reader market is expected to reach an estimated \$22.6 billion by 2030 with a CAGR of 9.4% from 2024 to 2030. The major drivers for this market are increasing use of RFID in businesses for inventory and equipment tracking, rising preference for cloud-based RFID readers, and growing use of these tags to read ids through barriers and from a distance.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

RFID Reader by Segment

The study includes a forecast for the global RFID reader by product type, frequency band, end use industry, and region.

RFID Reader Market by Product Type [Shipment Analysis by Value from 2018 to 2030]:

Handheld RFID Reader

Fixed RFID Reader



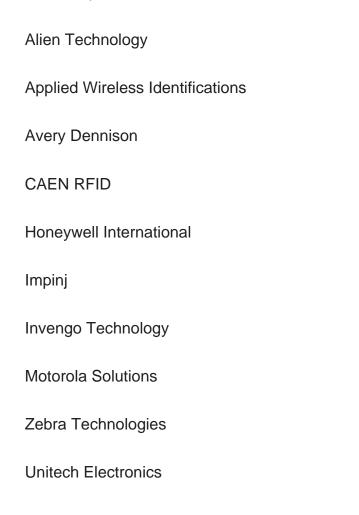
RFID Reader Market by Frequency Band [Shipment Analysis by Value from 2018 to 2030]: Low Frequency High Frequency Ultra-High Frequency RFID Reader Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]: Transportation & Logistics Healthcare Hospitality Food & Beverage Retail Manufacturing Government RFID Reader Market by Region [Shipment Analysis by Value from 2018 to 2030]: North America Europe Asia Pacific

The Rest of the World



#### List of RFID Reader Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies RFID reader companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the RFID reader companies profiled in this report include-



# RFID Reader Market Insights

Lucintel forecasts that handheld is expected to witness higher growth over the forecast period due to its rising usage among users given to its lightweight and ease of use.

North America is expected to witness highest growth over the forecast period due to significant demand for RFID readers in retail and automotive sector and presence of key players in the region.



Features of the Global RFID Reader Market

Market Size Estimates: RFID reader market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: RFID reader market size by product type, frequency band, end use industry, and region in terms of value (\$B).

Regional Analysis: RFID reader market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product types, frequency bands, end use industries, and regions for the RFID reader market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the RFID reader market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the RFID reader market size?

Answer: The global RFID reader market is expected to reach an estimated \$22.6 billion by 2030.

Q.2 What is the growth forecast for RFID reader market?

Answer: The global RFID reader market is expected to grow with a CAGR of 9.4% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the RFID reader market?

Answer: The major drivers for this market are increasing use of RFID in businesses for inventory and equipment tracking, rising preference for cloud-based RFID readers, and growing use of these tags to read ids through barriers and from a distance.



Q4. What are the major segments for RFID reader market?

Answer: The future of the RFID reader market looks promising with opportunities in the transportation & logistics, healthcare, hospitality, food & beverage, retail, manufacturing, and government markets.

Q5. Who are the key RFID reader market companies?

Answer: Some of the key RFID reader companies are as follows:

Alien Technology

**Applied Wireless Identifications** 

**Avery Dennison** 

**CAEN RFID** 

Honeywell International

Impinj

Invengo Technology

Motorola Solutions

Zebra Technologies

Unitech Electronics

Q6. Which RFID reader market segment will be the largest in future?

Answer: Lucintel forecasts that handheld is expected to witness higher growth over the forecast period due to its rising usage among users given to its lightweight and ease of use.

Q7. In RFID reader market, which region is expected to be the largest in next 5 years?



Answer: North America is expected to witness highest growth over the forecast period due to significant demand for RFID readers in retail and automotive sector and presence of key players in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

- Q.1. What are some of the most promising, high-growth opportunities for the RFID reader market by product type (handheld RFID reader and fixed RFID reader), frequency band (low frequency, high frequency, and ultra-high frequency), end use industry (transportation & logistics, healthcare, hospitality, food & beverage, retail, manufacturing, and government), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?



Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Rfid Reader Market, Rfid Reader Market Size, Rfid Reader Market Growth, Rfid Reader Market Analysis, Rfid Reader Market Report, Rfid Reader Market Share, Rfid Reader Market Trends, Rfid Reader Market Forecast, Rfid Reader Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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7.8: Motorola Solutions

7.9: Zebra Technologies

7.10: Unitech Electronics



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