

Retail Bag Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Retail Bag Trends and Forecast

The future of the global retail bag market looks promising with opportunities in the grocery store and food service markets. The global retail bag market is expected to reach an estimated \$20.6 billion by 2030 with a CAGR of 5.3% from 2024 to 2030. The major drivers for this market are growing acceptance of environmentally friendly and sustainable packaging options, expanding number of supermarkets and retail centers, using more recycling and bio-based plastic in place of virgin plastic, and increased focus on branding and marketing.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Retail Bag by Segment

The study includes a forecast for the global retail bag by material type, end use, and region.

Retail Bag Market by Material Type [Shipment Analysis by Value from 2018 to 2030]:

Plastic

Paper



Others

Retail Bag Market by End Use [Shipment Analysis by Value from 2018 to 2030]:
Grocery Stores
Food Service
Others
Retail Bag Market by Region [Shipment Analysis by Value from 2018 to 2030]:
North America
Europe
Asia Pacific
The Rest of the World
List of Retail Bag Companies
Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies retail bag companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the retail bag companies profiled in this report include-
BioPak Pty
Mondi
El Dorado Packaging



International Paper

Attwoods Packaging

Global-Pak

The Carry Bag

Retail Bag Market Insights

Lucintel forecasts that plastic is expected to witness the higher growth over the forecast period due to their affordability, adaptability, robustness, and simplicity of manufacture.

North America is expected to witness highest growth over the forecast period because the retailers in the area frequently see retail bags as an extension of their marketing and branding initiatives.

Features of the Global Retail Bag Market

Market Size Estimates: Retail bag market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Retail bag market size by material type, end use, and region in terms of value (\$B).

Regional Analysis: Retail bag market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different material type, end use, and regions for the retail bag market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the retail bag market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.



FAQ

Q1. What is the retail bag market size?

Answer: The global retail bag market is expected to reach an estimated \$20.6 billion by 2030.

Q2. What is the growth forecast for retail bag market?

Answer: The global retail bag market is expected to grow with a CAGR of 5.3% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the retail bag market?

Answer: The major drivers for this market are growing acceptance of environmentally friendly and sustainable packaging options, expanding number of supermarkets and retail centers, using more recycling and bio-based plastic in place of virgin plastic, and increased focus on branding and marketing.

Q4. What are the major segments for retail bag market?

Answer: The future of the global retail bag market looks promising with opportunities in the grocery store and food service markets.

Q5. Who are the key retail bag market companies?

Answer: Some of the key retail bag companies are as follows:

BioPak Pty

Mondi

El Dorado Packaging

International Paper

Attwoods Packaging

Global-Pak



The Carry Bag

Q6. Which retail bag market segment will be the largest in future?

Answer: Lucintel forecasts that plastic is expected to witness the higher growth over the forecast period due to their affordability, adaptability, robustness, and simplicity of manufacture.

Q7. In retail bag market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period because the retailers in the area frequently see retail bags as an extension of their marketing and branding initiatives.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

- Q.1. What are some of the most promising, high-growth opportunities for the retail bag market by material type (plastic, paper, and others), end use (grocery stores, food service, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?



- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Retail Bag Market, Retail Bag Market Size, Retail Bag Market Growth, Retail Bag Market Analysis, Retail Bag Market Report, Retail Bag Market Share, Retail Bag Market Trends, Retail Bag Market Forecast, Retail Bag Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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