

Renewable Chemical Market: Trends, Opportunities and Competitive Analysis [2023-2028]

<https://marketpublishers.com/r/R14C7DDFEFB9EN.html>

Date: April 2023

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: R14C7DDFEFB9EN

Abstracts

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Renewable Chemical Market Trends and Forecast

The future of the renewable chemical market looks promising with opportunities in the agriculture, textile, environment, transportation, food safety, and health & hygiene sectors. The global renewable chemical market is expected to reach an estimated \$120.0 billion by 2028 with a CAGR of 11% from 2023 to 2028. The major drivers for this market are increasing government regulations for environment safety, rising demand for natural and organic materials among customers, and growing use of renewable chemicals as an alternative for petroleum-based chemicals.

Renewable Chemical Market by Product Type, Application, and Region

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below.

Renewable Chemical Market by Segments

Renewable Chemical Market by Segment

The study includes trends and forecast for the global renewable chemical market by product type, application, and region, as follows:

Renewable Chemical Market by Product Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Alcohol

Organic Acid

Ketone

Platform Chemical

Biopolymer

Others

Renewable Chemical Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Agriculture

Textiles

Environment

Transportation

Food Safety

Health & Hygiene

Others

Renewable Chemical Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Renewable Chemical Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, renewable chemical companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the renewable chemical companies profiled in this report include-

Corbion NV

Mitsubishi Chemical

Genomatica

Natureworks

Bioamber

Renewable Chemical Market Insights

Lucintel forecasts that alcohol will remain the largest product type segment over the forecast period due to increasing application in the industrial, pharmaceuticals, food and beverage, transportation, energy, and power sectors.

Textile is expected to remain the largest application segment as renewable chemicals used in textiles helps in improving stock efficiency and reduces effluent generated, thus saving the environment from the adverse effect of harmful chemicals.

APAC will remain the region with the highest growth due to growing environmental concerns and extensive demand for renewable chemicals among various end use industries in countries, like China, India, and Japan.

Features of the Renewable Chemical Market

Market Size Estimates: Renewable chemical market size estimation in terms of value

(\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Renewable chemical market size by various segments, such as product type, application, and region

Regional Analysis: Renewable chemical market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different product types, applications, and regions for the renewable chemical market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the renewable chemical market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the renewable chemical market size?

Answer: The global renewable chemical market is expected to reach an estimated \$120.0 billion by 2028.

Q2. What is the growth forecast for renewable chemical market?

Answer: The global renewable chemical market is expected to grow with a CAGR of 11% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the renewable chemical market?

Answer: The major drivers for this market are increasing government regulations for environment safety, rising demand for natural and organic materials among customers, and growing use of renewable chemicals as an alternative for petroleum-based chemicals.

Q4. What are the major segments for renewable chemical market?

Answer: The future of the renewable chemical market looks promising with opportunities in the agriculture, textile, environment, transportation, food safety, and health & hygiene sectors.

Q5. Who are the key renewable chemical companies?

Answer: Some of the key renewable chemical companies are as follows:

Corbion NV

Mitsubishi Chemical

Genomatica

Natureworks

Bioamber

Q6. Which renewable chemical segment will be the largest in the future?

Answer: Lucintel forecasts that alcohol will remain the largest product type segment over the forecast period due to increasing application in the industrial, pharmaceuticals, food and beverage, transportation, energy, and power sectors.

Q7. In renewable chemical market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the region with the highest growth due to growing environmental concerns and extensive demand for renewable chemicals among various end use industries in countries, like China, India, and Japan.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

- Q.1. What are some of the most promising, high-growth opportunities for the global renewable chemical market by product type (alcohol, organic acid, ketone, platform chemical, biopolymer, and others), application (agriculture, textiles, environment, transportation, food safety, health & hygiene, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to renewable chemical market or related to renewable chemical companies, renewable chemical market size, renewable chemical market share, renewable chemical analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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