

# Refrigerants Market Report: Trends, Forecast and Competitive Analysis to 2030

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## Abstracts

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### Refrigerants Trends and Forecast

The future of the global refrigerants market looks promising with opportunities in the refrigeration system, chillers, air conditioning system, and MAC markets. The global refrigerants market is expected to reach an estimated \$29.1 billion by 2030 with a CAGR of 6.1% from 2024 to 2030. The major drivers for this market are market will be driven by the increasing demand for consumer appliances, rising demand for natural and environment-friendly refrigerants, and growing demand from pharmaceutical and transportation industries.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Refrigerants by Segment

The study includes a forecast for the global refrigerants by type, application, and region.

Refrigerants Market by Type [Shipment Analysis by Value from 2018 to 2030]:

HFC

HFO

Isobutane

Propane

Ammonia

Carbon Dioxide

Others

Refrigerants Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Refrigeration Systems

Chillers

Air Conditioning Systems

MAC

Refrigerants Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Refrigerants Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies refrigerants companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce

production costs, and expand their customer base. Some of the refrigerants companies profiled in this report include-

Arkema

Daikin

Honeywell International

The Chemours Company

Linde

Air Liquide

## Refrigerants Market Insights

Lucintel forecasts that HFC will remain the largest segment over the forecast period due to its increasing application in air conditioners, chillers, heat pumps, and refrigerators.

Within this market, refrigeration system will remain the largest segment.

APAC is expected to witness highest growth over the forecast period due rapid urbanization, increasing disposable income, and growing consumption of refrigeration and AC equipment in commercial buildings and supermarkets in the region.

## Features of the Global Refrigerants Market

Market Size Estimates: Refrigerants market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Refrigerants market size by type, application, and region in terms of value (\$B).

Regional Analysis: Refrigerants market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different types, applications, and regions for the refrigerants market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the refrigerants market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

**Q.1** What is the refrigerants market size?

**Answer:** The global refrigerants market is expected to reach an estimated \$29.1 billion by 2030.

**Q.2** What is the growth forecast for refrigerants market?

**Answer:** The global refrigerants market is expected to grow with a CAGR of 6.1% from 2024 to 2030.

**Q.3** What are the major drivers influencing the growth of the refrigerants market?

**Answer:** The major drivers for this market are market will be driven by the increasing demand for consumer appliances, rising demand for natural and environment-friendly refrigerants, and growing demand from pharmaceutical and transportation industries.

**Q4.** What are the major segments for refrigerants market?

**Answer:** The future of the global refrigerants market looks promising with opportunities in the refrigeration system, chillers, air conditioning system, and MAC markets.

**Q5.** Who are the key refrigerants market companies?

**Answer:** Some of the key refrigerants companies are as follows:

Arkema

Daikin

Honeywell International

The Chemours Company

Linde

Air Liquide

Q6. Which refrigerants market segment will be the largest in future?

Answer: Lucintel forecasts that HFC will remain the largest segment over the forecast period due to its increasing application in air conditioners, chillers, heat pumps, and refrigerators.

Q7. In refrigerants market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due rapid urbanization, increasing disposable income, and growing consumption of refrigeration and AC equipment in commercial buildings and supermarkets in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the refrigerants market by type (HFC, HFO, isobutane, propane, ammonia, carbon dioxide, and others), application (refrigeration system, chillers, air conditioning systems, and MAC), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Refrigerants Market, Refrigerants Market Size, Refrigerants Market Growth, Refrigerants Market Analysis, Refrigerants Market Report, Refrigerants Market Share, Refrigerants Market Trends, Refrigerants Market Forecast, Refrigerants Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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