

Refined Nickel Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Refined Nickel Trends and Forecast

The future of the global refined nickel market looks promising with opportunities in the metallurgy, industrial machinery, electronic, automotive and transportation, and building & construction markets. The global refined nickel market is expected to grow with a CAGR of 4.5% from 2024 to 2030. The major drivers for this market are rising demand for nickel in stainless steel alloys and cumulating preference for nickel based batteries.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Refined Nickel by Segment

The study includes a forecast for the global refined nickel by application, end use, and region.

Refined Nickel Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Stainless Steel

Nonferrous Alloy

Plating

Alloy Steel & Casting

Battery

Others

Refined Nickel Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Metallurgy

Industrial Machinery

Electronics

Automotive and Transportation

Building & Construction

Others

Refined Nickel Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Refined Nickel Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies refined nickel companies cater increasing demand, ensure

competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the refined nickel companies profiled in this report include-

Norilsk Nickel

Vale

BHP

Jinchuan

Sumitomo Metal Mining

Anglo American

Ambatovy

Sherritt International

Minara Resources

Glencore

Refined Nickel Market Insights

Lucintel forecasts that stainless steel is expected to witness the highest growth over the forecast period due to its reliance on nickel for corrosion resistance and strength.

Within this market, industrial machinery is expected to witness the highest growth over the forecast period.

APAC is expected to witness highest growth over the forecast period due to rapid industrialization, growing preference for e-vehicles, and existence of major stainless steel producer in the region.

Features of the Global Refined Nickel Market

Market Size Estimates: Refined nickel market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Refined nickel market size by application, end use, and region in terms of value (\$B).

Regional Analysis: Refined nickel market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different applications, end uses, and regions for the refined nickel market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the refined nickel market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the growth forecast for refined nickel market?

Answer: The global refined nickel market is expected to grow with a CAGR of 4.5% from 2024 to 2030.

Q2. What are the major drivers influencing the growth of the refined nickel market?

Answer: The major drivers for this market are rising demand for nickel in stainless steel alloys and cumulating preference for nickel based batteries.

Q3. What are the major segments for refined nickel market?

Answer: The future of the refined nickel market looks promising with opportunities in the metallurgy, industrial machinery, electronic, automotive and transportation, and building & construction markets.

Q4. Who are the key refined nickel market companies?

Answer: Some of the key refined nickel companies are as follows:

Norilsk Nickel

Vale

BHP

Jinchuan

Sumitomo Metal Mining

Anglo American

Ambatovy

Sherritt International

Minara Resources

Glencore

Q5. Which refined nickel market segment will be the largest in future?

Answer: Lucintel forecasts that stainless steel is expected to witness the highest growth over the forecast period due to its reliance on nickel for corrosion resistance and strength.

Q6. In refined nickel market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to rapid industrialization, growing preference for e-vehicles, and existence of major stainless steel producer in the region.

Q7. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the refined nickel market by application (stainless steel, nonferrous alloy, plating, alloy steel & casting, battery, and others), end use (metallurgy, industrial machinery, electronics, automotive and transportation, building & construction, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Refined Nickel Market, Refined Nickel Market Size, Refined Nickel Market Growth, Refined Nickel Market Analysis, Refined Nickel Market Report, Refined Nickel Market Share, Refined Nickel Market Trends, Refined Nickel Market Forecast, Refined Nickel Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL REFINED NICKEL MARKET : MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030

3.1. Macroeconomic Trends (2018-2023) and Forecast (2024-2030)

3.2. Global Refined Nickel Market Trends (2018-2023) and Forecast (2024-2030)

3.3: Global Refined Nickel Market by Application

3.3.1: Stainless Steel

3.3.2: Nonferrous Alloy

3.3.3: Plating

3.3.4: Alloy Steel & Casting

3.3.5: Battery

3.3.6: Others

3.4: Global Refined Nickel Market by End Use

3.4.1: Metallurgy

3.4.2: Industrial Machinery

3.4.3: Electronics

3.4.4: Automotive and Transportation

3.4.5: Building & Construction

3.4.6: Others

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2018 TO 2030

4.1: Global Refined Nickel Market by Region

4.2: North American Refined Nickel Market

4.2.1: North American Refined Nickel Market by Application: Stainless Steel, Nonferrous Alloy, Plating, Alloy Steel & Casting, Battery, and Others

4.2.2: North American Refined Nickel Market by End Use: Metallurgy, Industrial Machinery, Electronics, Automotive and Transportation, Building & Construction, and Others

4.3: European Refined Nickel Market

4.3.1: European Refined Nickel Market by Application: Stainless Steel, Nonferrous Alloy, Plating, Alloy Steel & Casting, Battery, and Others

4.3.2: European Refined Nickel Market by End Use: Metallurgy, Industrial Machinery, Electronics, Automotive and Transportation, Building & Construction, and Others

4.4: APAC Refined Nickel Market

4.4.1: APAC Refined Nickel Market by Application: Stainless Steel, Nonferrous Alloy, Plating, Alloy Steel & Casting, Battery, and Others

4.4.2: APAC Refined Nickel Market by End Use: Metallurgy, Industrial Machinery, Electronics, Automotive and Transportation, Building & Construction, and Others

4.5: ROW Refined Nickel Market

4.5.1: ROW Refined Nickel Market by Application: Stainless Steel, Nonferrous Alloy, Plating, Alloy Steel & Casting, Battery, and Others

4.5.2: ROW Refined Nickel Market by End Use: Metallurgy, Industrial Machinery, Electronics, Automotive and Transportation, Building & Construction, and Others

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Refined Nickel Market by Application

6.1.2: Growth Opportunities for the Global Refined Nickel Market by End Use

6.1.3: Growth Opportunities for the Global Refined Nickel Market by Region

6.2: Emerging Trends in the Global Refined Nickel Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Refined Nickel Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Refined Nickel Market

6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: Norilsk Nickel

7.2: Vale

- 7.3: BHP
- 7.4: Jinchuan
- 7.5: Sumitomo Metal Mining
- 7.6: Anglo American
- 7.7: Ambatovy
- 7.8: Sherritt International
- 7.9: Minara Resources
- 7.10: Glencore

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