

Recruitment Process Outsourcing (RPO) Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Recruitment Process Outsourcing (RPO) Trends and Forecast

The future of the global recruitment process outsourcing (RPO) market looks promising with opportunities in the BFSI, healthcare, manufacturing, IT & telecom, and education markets. The global recruitment process outsourcing (RPO) market is expected to reach an estimated \$14.7 billion by 2030 with a CAGR of 13.2% from 2024 to 2030. The major drivers for this market are increasing need for an effective recruiting process and expanding integration of AI and automation in recruitment processes.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Recruitment Process Outsourcing (RPO) by Segment

The study includes a forecast for the global recruitment process outsourcing (RPO) by type, service, enterprise size, end use, and region.

Recruitment Process Outsourcing (RPO) Market by Type [Shipment Analysis by Value from 2018 to 2030]:

On-Demand

Function-Based

Enterprise-Based

Recruitment Process Outsourcing (RPO) Market by Service [Shipment Analysis by Value from 2018 to 2030]:

On-Site

Off-Site

Recruitment Process Outsourcing (RPO) Market by Enterprise Size [Shipment Analysis by Value from 2018 to 2030]:

Small & Medium Enterprises

Large Enterprises

Recruitment Process Outsourcing (RPO) Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

BFSI

Healthcare

Manufacturing

IT & Telecom

Education

Others

Recruitment Process Outsourcing (RPO) Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Recruitment Process Outsourcing (RPO) Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies recruitment process outsourcing (RPO) companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the recruitment process outsourcing (RPO) companies profiled in this report include-

ADP

Alexander Mann Solutions

Cielo

Hudson Global

IBM

ManpowerGroup

Korn Ferry

PeopleScout

Pontoon Solutions

Randstad

Recruitment Process Outsourcing (RPO) Market Insights

Lucintel forecasts that enterprise-based will remain the largest segment over the forecast period.

Within this market, BFSI will remain the largest segment over the forecast period.

APAC is expected to witness the highest growth over the forecast period.

Features of the Global Recruitment Process Outsourcing (RPO) Market

Market Size Estimates: Recruitment process outsourcing (RPO) market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Recruitment process outsourcing (RPO) market size by various segments, such as by type, service, enterprise size, end use, and region in terms of value (\$B).

Regional Analysis: Recruitment process outsourcing (RPO) market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, services, enterprise sizes, end uses, and regions for the recruitment process outsourcing (RPO) market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the recruitment process outsourcing (RPO) market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the recruitment process outsourcing (RPO) market size?

Answer: The global recruitment process outsourcing (RPO) market is expected to reach an estimated \$14.7 billion by 2030.

Q2. What is the growth forecast for recruitment process outsourcing (RPO) market?

Answer: The global recruitment process outsourcing (RPO) market is expected to grow with a CAGR of 13.2% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the recruitment process outsourcing (RPO) market?

Answer: The major drivers for this market are increasing need for an effective recruiting process and expanding integration of AI and automation in recruitment processes.

Q4. What are the major segments for recruitment process outsourcing (RPO) market?

Answer: The future of the recruitment process outsourcing (RPO) market looks promising with opportunities in the BFSI, healthcare, manufacturing, IT & telecom, and education markets.

Q5. Who are the key recruitment process outsourcing (RPO) market companies?

Answer: Some of the key recruitment process outsourcing (RPO) companies are as follows:

ADP

Alexander Mann Solutions

Cielo

Hudson Global

IBM

ManpowerGroup

Korn Ferry

PeopleScout

Pontoon Solutions

Randstad

Q6. Which recruitment process outsourcing (RPO) market segment will be the largest in future?

Answer: Lucintel forecasts that enterprise-based will remain the largest segment over the forecast period.

Q7. In recruitment process outsourcing (RPO) market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness the highest growth over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the recruitment process outsourcing (RPO) market by type (on-demand, function-based, and enterprise-based), service (on-site and off-site), enterprise size (small & medium enterprises and large enterprises), end use (BFSI, healthcare, manufacturing, IT & telecom, education, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Recruitment Process Outsourcing (RPO) Market, Recruitment Process Outsourcing (RPO) Market Size, Recruitment Process Outsourcing (RPO) Market Growth, Recruitment Process Outsourcing (RPO) Market Analysis, Recruitment Process Outsourcing (RPO) Market Report, Recruitment Process Outsourcing (RPO) Market Share, Recruitment Process Outsourcing (RPO) Market Trends, Recruitment Process Outsourcing (RPO) Market Forecast, Recruitment Process Outsourcing (RPO) Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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