

Rare Earth Element Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Rare Earth Element Trends and Forecast

The future of the global rare earth element market looks promising with opportunities in the permanent magnet, metal alloy, glass polishing, glass additives, catalyst, phosphors, and ceramic markets. The global rare earth element market is expected to reach an estimated \$12.4 billion by 2030 with a CAGR of 12.3% from 2024 to 2030. The major drivers for this market are growing demand of electronic devices, rising number of electric motors, and increasing adoption of rare earth magnets in wind turbines.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Rare Earth Element by Segment

The study includes a forecast for the global rare earth element by type, application, and region.

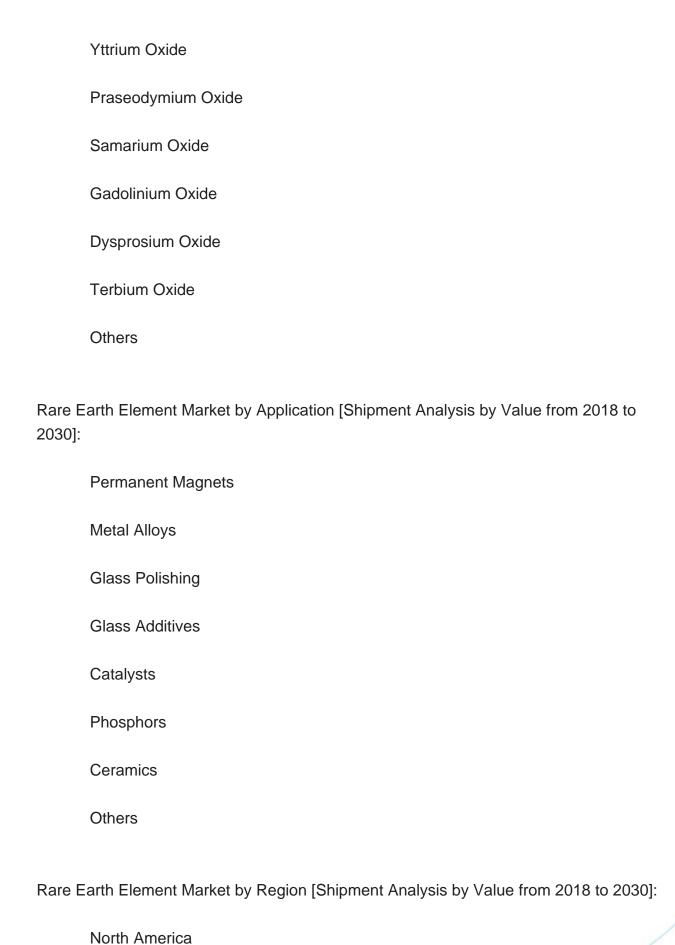
Rare Earth Element Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Cerium Oxide

Lanthanum Oxide

Neodymium Oxide







Europe

Asia Pacific

The Rest of the World

List of Rare Earth Element Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies rare earth element companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the rare earth element companies profiled in this report include-

Lynas Corporation

Alkane Resources

Arafura Resources

China Minmetals Rare Earth

Avalon Advanced Materials

Iluka Resource

Canada Rare Earth Corporation

Rare Earth Element Market Insights

Lucintel forecasts that neodymium oxide will remain the largest segment over the forecast period due to increasing demand from electric and hybrid vehicle manufacturers.



Within this market, phosphors is expected to witness the highest growth.

APAC is expected to witness highest growth over the forecast period due to rapidly growing demand in China.

Features of the Global Rare Earth Element Market

Market Size Estimates: Rare earth element market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Rare earth element market size by type, application, and region in terms of value (\$B).

Regional Analysis: Rare earth element market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, applications, and regions for the rare earth element market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the rare earth element market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the rare earth element market size?

Answer: The global rare earth element market is expected to reach an estimated \$12.4 billion by 2030.

Q2. What is the growth forecast for rare earth element market?

Answer: The global rare earth element market is expected to grow with a CAGR of 12.3% from 2024 to 2030.



Q3. What are the major drivers influencing the growth of the rare earth element market?

Answer: The major drivers for this market are growing demand of electronic devices, rising number of electric motors, and increasing adoption of rare earth magnets in wind turbines.

Q4. What are the major segments for rare earth element market?

Answer: The future of the rare earth element market looks promising with opportunities in the permanent magnet, metal alloy, glass polishing, glass additives, catalyst, phosphors, and ceramic markets.

Q5. Who are the key rare earth element market companies?

Answer: Some of the key rare earth element companies are as follows:

Lynas Corporation

Alkane Resources

Arafura Resources

China Minmetals Rare Earth

Avalon Advanced Materials

Iluka Resource

Canada Rare Earth Corporation

Q6. Which rare earth element market segment will be the largest in future?

Answer: Lucintel forecasts that neodymium oxide will remain the largest segment over the forecast period due to increasing demand from electric and hybrid vehicle manufacturers.

Q7. In rare earth element market, which region is expected to be the largest in next 5 years?



Answer: APAC is expected to witness highest growth over the forecast period due to rapidly growing demand in China.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

- Q.1. What are some of the most promising, high-growth opportunities for the rare earth element market by type (cerium oxide, lanthanum oxide, neodymium oxide, yttrium oxide, praseodymium oxide, samarium oxide, gadolinium oxide, dysprosium oxide, terbium oxide, and others), application (permanent magnets, metal alloys, glass polishing, glass additives, catalysts, phosphors, ceramics, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?



Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Rare Earth Element Market, Rare Earth Element Market Size, Rare Earth Element Market Growth, Rare Earth Element Market Analysis, Rare Earth Element Market Report, Rare Earth Element Market Share, Rare Earth Element Market Trends, Rare Earth Element Market Forecast, Rare Earth Element Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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