

Railway Telematic Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Railway Telematic Trends and Forecast

The future of the global railway telematic market looks promising with opportunities in the rolling stock and locomotive applications. The global railway telematics market is expected to reach an estimated \$12.3 billion by 2030, and it is forecast to grow at a CAGR of 6.9% from 2024 to 2030. The major drivers for this market are robust railway development, rising demand for transportation systems that are more secure, reliable, and effective, and increasing demand for digitalizing railcar tracking.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Railway Telematic by Segment

The study includes a forecast for the global railway telematic by solution, component, application, end use, and region.

Railway Telematic Market by Solution [Shipment Analysis by Value from 2018 to 2030]:

Fleet Management

Automatic Stock Control

Remote Data Access

Others

Railway Telematic Market by Component [Shipment Analysis by Value from 2018 to 2030]:

Telematics Control Units

Sensors

Railway Telematic Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Rolling Stock

Locomotive

Others

Railway Telematic Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Passenger Transit

Freight

Others

Railway Telematic Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Railway Telematic Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies railway telematic companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the railway telematic companies profiled in this report include-

A1 Digital

Alstom

Amsted Industries

Hitachi

Knorr-Bremse

Orbcomm

Rail nova

Robert Bosch

SAVVY Telematics Systems

Siemens

Wabtec

Railway Telematic Market Insights

Lucintel forecasts that fleet management is expected to witness highest growth

over the forecast period due to its significant use in railway sector to maximize resource usage and boost operational effectiveness.

Rolling stock will remain the largest segment due to growing demand for telematics in this settings to enable real-time train tracking and monitoring.

North America is expected to witness highest growth over the forecast period due to significant growth of freight and logistic sector and presence of key players in the region.

Features of the Global Railway Telematic Market

Market Size Estimates: Railway telematic market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Railway telematic market by various segments, such as by solution, component, application, end use, and region in terms of(\$B).

Regional Analysis: Railway telematic market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different solutions, components, applications, end uses, and regions for the railway telematic market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the railway telematic market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the railway telematic market size?

Answer: The global railway telematic market is expected to reach an estimated \$7.8 billion by 2030.

Q.2 What is the growth forecast for railway telematic market?

Answer: The global railway telematic market is expected to grow with a CAGR of 7.3% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the railway telematic market?

Answer: The major drivers for this market are robust railway development, rising demand for transportation systems that are more secure, reliable, and effective, and increasing demand for digitalizing railcar tracking.

Q4. What are the major segments for railway telematic market?

Answer: The future of the railway telematic market looks promising with opportunities in the rolling stock and locomotive applications.

Q5. Who are the key railway telematic market companies?

Answer: Some of the key railway telematic companies are as follows:

A1 Digital

Alstom

Amsted Industries

Hitachi

Knorr-Bremse

Orbcomm

Rail nova

Robert Bosch

SAVVY Telematics Systems

Siemens

Q6. Which railway telematic market segment will be the largest in future?

Answer: Lucintel forecasts that fleet management is expected to witness highest growth over the forecast period due to its significant use in railway sector to maximize resource usage and boost operational effectiveness.

Q7. In railway telematic market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period due to significant growth of freight and logistic sector and presence of key players in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the railway telematic market by solution (fleet management, automatic stock control, remote data access, and others), component (telematics control units and sensors), application (rolling stock, locomotive, and others), end use (passenger transit, freight, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Railway Telematic Market, Railway Telematic Market Size, Railway Telematic Market Growth, Railway Telematic Market Analysis, Railway Telematic Market Report, Railway Telematic Market Share, Railway Telematic Market Trends, Railway Telematic Market Forecast, Railway Telematic Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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- 7.9: SAVVY Telematics Systems
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