

Power by the Hour Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Power by the Hour Trends and Forecast

The future of the global power by the hour market looks promising with opportunities in the commercial aviation, business jet, and commercial helicopter markets. The global power by the hour market is expected to reach an estimated \$31.6 billion by 2030 with a CAGR of 7.8% from 2024 to 2030. The major drivers for this market are rise in air traffic, growing demand for flexible and scalable power solutions, and emergence of aerospace 4.0.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Power by the Hour by Segment

The study includes a forecast for the global power by the hour by product type, application, and region.

Power by the Hour Market by Product Type [Shipment Analysis by Value from 2018 to 2030]:

Engine

Landing Gear and Breaks

Spare Parts and Component

Airframes

Power by the Hour Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Commercial Aviation

Business Jet

Commercial Helicopter

Others

Power by the Hour Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Power by the Hour Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies power by the hour companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the power by the hour companies profiled in this report include-

Lufthansa Technik

Rolls-Royce

United Technologies

MTU Aero Engines

Textron

A J Walter Aviation

AAR

AFI KLM E&M

Turkish Technic

GE Aviation

Power by the Hour Market Insights

Lucintel forecasts that engine is expected to witness the highest growth over the forecast period due to growing demand for fuel-efficient engines.

Within this market, commercial aviation is expected to witness the highest growth over the forecast period.

North America will remain the largest region over the forecast period due to existence of significant aircraft manufacturers, airlines, and engine and component manufacturers in the region.

Features of the Global Power by the Hour Market

Market Size Estimates: Power by the hour market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Power by the hour market size by product type, application, and region in terms of value (\$B).

Regional Analysis: Power by the hour market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product types, applications, and regions for the power by the hour market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the power by the hour market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the power by the hour market size?

Answer: The global power by the hour market is expected to reach an estimated \$31.6 billion by 2030.

Q2. What is the growth forecast for power by the hour market?

Answer: The global power by the hour market is expected to grow with a CAGR of 7.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the power by the hour market?

Answer: The major drivers for this market are rise in air traffic, growing demand for flexible and scalable power solutions, and emergence of aerospace 4.0.

Q4. What are the major segments for power by the hour market?

Answer: The future of the power by the hour market looks promising with opportunities in the commercial aviation, business jet, and commercial helicopter markets.

Q5. Who are the key power by the hour market companies?

Answer: Some of the key power by the hour companies are as follows:

Lufthansa Technik

Rolls-Royce

United Technologies

MTU Aero Engines

Textron

A J Walter Aviation

AAR

AFI KLM E&M

Turkish Technic

GE Aviation

Q6. Which power by the hour market segment will be the largest in future?

Answer: Lucintel forecasts that engine is expected to witness the highest growth over the forecast period due to growing demand for fuel-efficient engines.

Q7. In power by the hour market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to existence of significant aircraft manufacturers, airlines, and engine and component manufacturers in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the power by the hour market by product type (engine, landing gear and breaks, spare parts and component, and airframes), application (commercial aviation, business jet, commercial helicopter, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Power By The Hour Market, Power By The Hour Market Size, Power By The Hour Market Growth, Power By The Hour Market Analysis, Power By The Hour Market Report, Power By The Hour Market Share, Power By The Hour Market Trends, Power By The Hour Market Forecast, Power By The Hour Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.8: AFI KLM E&M

7.9: Turkish Technic

7.10: GE Aviation

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