

Portable Spectrometer Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/P752C29A3C6FEN.html>

Date: January 2024

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: P752C29A3C6FEN

Abstracts

Portable Spectrometer Trends and Forecast

The future of the global portable spectrometer market looks promising with opportunities in the life science, chemistry, and food & agriculture markets. The global portable spectrometer market is expected to reach an estimated \$2.1 billion by 2030 with a CAGR of 10.0% from 2024 to 2030. The major drivers for this market are increasing demand for on-site and real-time analysis, rising government initiatives in water and wastewater treatment sectors, and technological advancements like smartphone spectrometers.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Portable Spectrometer by Segment

The study includes a forecast for the global portable spectrometer by type, distribution channel, application, and region.

Portable Spectrometer Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Optical Spectrometers

Mass Spectrometers

Others

Portable Spectrometer Market by Distribution Channel [Shipment Analysis by Value from 2018 to 2030]:

Online

Offline

Portable Spectrometer Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Life Sciences

Chemistry

Food & Agriculture

Others

Portable Spectrometer Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Portable Spectrometer Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value

chain. With these strategies portable spectrometer companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the portable spectrometer companies profiled in this report include-

Thermo Fisher Scientific

Agilent Technologies

ABB

Hitachi High-Technologies

Texas Instruments

Oxford Instruments

Renishaw

Portable Spectrometer Market Insights

Lucintel forecasts that optical spectrometer is expected to witness the higher growth over the forecast period due to its increasing adoption in material chemistry, life science, forensics, and nanotechnology.

Within this market, life science will remain the largest segment.

North America will remain the largest region over the forecast period due to growing need to find minerals and gases and explore oil shale reserves in the region.

Features of the Global Portable Spectrometer Market

Market Size Estimates: Portable spectrometer market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Portable spectrometer market size by type, distribution channel, application, and region in terms of value (\$B).

Regional Analysis: Portable spectrometer market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, distribution channels, applications, and regions for the portable spectrometer market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the portable spectrometer market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the portable spectrometer market size?

Answer: The global portable spectrometer market is expected to reach an estimated \$2.1 billion by 2030.

Q2. What is the growth forecast for portable spectrometer market?

Answer: The global portable spectrometer market is expected to grow with a CAGR of 10.0% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the portable spectrometer market?

Answer: The major drivers for this market are increasing demand for on-site and real-time analysis, rising government initiatives in water and wastewater treatment sectors, and technological advancements like smartphone spectrometers.

Q4. What are the major segments for portable spectrometer market?

Answer: The future of the portable spectrometer market looks promising with opportunities in the life science, chemistry, and food & agriculture markets.

Q5. Who are the key portable spectrometer market companies?

Answer: Some of the key portable spectrometer companies are as follows:

Thermo Fisher Scientific

Agilent Technologies

ABB

Hitachi High-Technologies

Texas Instruments

Oxford Instruments

Renishaw

Q6. Which portable spectrometer market segment will be the largest in future?

Answer: Lucintel forecasts that optical spectrometer is expected to witness the higher growth over the forecast period due to its increasing adoption in material chemistry, life science, forensics, and nanotechnology.

Q7. In portable spectrometer market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to growing need to find minerals and gases and explore oil shale reserves in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the portable spectrometer market by type (optical spectrometers, mass spectrometers, and others), distribution channel (online and offline), application (life sciences, chemistry, food &

agriculture, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Portable Spectrometer Market, Portable Spectrometer Market Size, Portable Spectrometer Market Growth, Portable Spectrometer Market Analysis, Portable Spectrometer Market Report, Portable Spectrometer Market Share, Portable Spectrometer Market Trends, Portable Spectrometer Market Forecast, Portable Spectrometer Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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