

# Polyurethane Elastomer Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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## Abstracts

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### Polyurethane Elastomer Market Trends and Forecast

The future of the global polyurethane elastomer market looks promising with opportunities in the transportation, aerospace, construction, footwear, electrical & electronics, adhesives & sealants, medical, and textile industries. The global polyurethane elastomer market is expected to reach an estimated \$12.0 billion by 2028 with a CAGR of 6% from 2023 to 2028. The major drivers for this market are growing consumption of footwear and increasing usage of polyurethane elastomer in the production of tires and body panels of automobiles.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Polyurethane Elastomer Market by Segment

The study includes trends and forecast for the global polyurethane elastomer market by material type, processing method, application, end use industry, and region, as follows:

Polyurethane Elastomer Market by Material Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Thermoplastic

Thermoset

Polyurethane Elastomer Market by Process Method [Value (\$B) Shipment Analysis from 2017 to 2028]:

Injection Molding

Extrusion

Blow and Compression Molding

Polyurethane Elastomer Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Automotive Body Panels

Tires

Adhesives

Fibers

Industrial Tools

Appliances

Conveyor Belts

Sealing Gaskets

Lubricants

Consumer Products

Others

Polyurethane Elastomer Market by End Use Industry [Value (\$B) Shipment Analysis

from 2017 to 2028]:

Transportation

Aerospace

Construction

Footwear

Electrical & Electronics

Adhesives & Sealants

Medical

Textile

Others

Polyurethane Elastomer Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

### List of Polyurethane Elastomer Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, polyurethane elastomer companies cater to increasing

demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the polyurethane elastomer companies profiled in this report include-

Tosoh Corporation

Dow

BASF SE

Covestro AG

Huntsman International

## Polyurethane Elastomer Market Insights

Lucintel forecasts that injection molding will remain the largest process method segment over the forecast period because it is a cost-effective method, which ensures enhanced strength and higher flexibility as compared to other types of processing methods.

Footwear is expected to remain the largest segment due to its increasing application of polyurethane elastomer in the production of comfortable and lightweight footwear as it ensures excellent abrasion resistance, durability, and softness.

APAC will remain the largest region due to growing demand from the footwear sector and significant growth in the automotive industry.

## Features of the Polyurethane Elastomer Market

Market Size Estimates: Polyurethane elastomer market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

**Segmentation Analysis:** Polyurethane elastomer market size by various segments, such as by method, end use industry, and region

**Regional Analysis:** Polyurethane elastomer market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

**Growth Opportunities:** Analysis on growth opportunities in different by material type, processing method, application, end use industry, and regions for the polyurethane elastomer market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape for the polyurethane elastomer market.

**Analysis of competitive intensity of the industry based on Porter's Five Forces model.**

## FAQ

Q1. What is the polyurethane elastomer market size?

Answer: The global polyurethane elastomer market is expected to reach an estimated \$12.0 billion by 2028.

Q2. What is the growth forecast for polyurethane elastomer market?

Answer: The global polyurethane elastomer market is expected to grow with a CAGR of 6% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the polyurethane elastomer market?

Answer: The major drivers for this market are growing consumption of footwear and increasing usage of polyurethane elastomer in the production of tires and body panels of automobiles.

Q4. What are the major segments for polyurethane elastomer market?

Answer: The future of the polyurethane elastomer market looks promising with

opportunities in the transportation, aerospace, construction, footwear, electrical & electronics, adhesives & sealants, medical, and textile industries.

Q5. Who are the key polyurethane elastomer companies?

Answer: Some of the key polyurethane elastomer companies are as follows:

Tosoh Corporation

Dow

BASF SE

Covestro AG

Huntsman International

Q6. Which polyurethane elastomer segment will be the largest in future?

Answer: Lucintel forecasts that injection molding will remain the largest process method segment over the forecast period because it is a cost-effective method, which ensures enhanced strength and higher flexibility as compared to other types of processing methods.

Q7. In polyurethane elastomer market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to growing demand from the footwear sector and significant growth in the automotive industry.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the polyurethane elastomer market by material type (thermoplastic and thermoset),

processing method (injection molding, extrusion, and blow and compression molding), application (automotive body panels, tires, adhesives, fibers, industrial tools, appliances, conveyor belts, sealing gaskets, lubricants, consumer products, and others), end use industry (transportation, aerospace, construction, footwear, electrical & electronics, adhesives & sealants, medical, textile, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to polyurethane elastomer or related to polyurethane elastomer companies, polyurethane elastomer market size, polyurethane elastomer market share, polyurethane elastomer analysis, polyurethane elastomer market growth, polyurethane elastomer market research, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com) we will be glad to get back to you soon.

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