

Polypropylene Resin Market in Thailand: Trends, Opportunities and Competitive Analysis [2023-2028]

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Abstracts

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Polypropylene Resin Market in Thailand Trends and Forecast

The future of the polypropylene resin market in Thailand looks promising with opportunities in automotive, marine, construction, packaging, medical, textile, consumer goods, and electrical & electronics end uses. The polypropylene resin market in Thailand is expected to reach an estimated \$2.6 billion by 2028 with a CAGR of 4.8% from 2022 to 2028. The major drivers in this market are increasing demand of polypropylene resin from packaging end use and the rising need of lightweight materials in the automotive components such as such as bumpers, instrument panels, and door trim.

Emerging Trends in the Polypropylene Resin Market in Thailand

Emerging trends, which have a direct impact on the dynamics of the polypropylene resin market in Thailand, includes increasing use of recycled polypropylene resin and increasing use of advanced polypropylene resin for automotive end use.

A total of 67 figures / charts and 50 tables are provided in this 125-page report to help in your business decisions. A sample figure with insights is shown below.

Polypropylene Resin Market in Thailand by Segment

The study includes a forecast for the polypropylene resin market in Thailand by application and end use as follows:

Polypropylene Resin Market in Thailand by Application [Value (\$M) and Volume (Kilotons) shipment analysis for 2017 – 2028]:

Packaging

Containers

Bags

Concrete Reinforcement

Fibers

Tapes

Automotive Component

Sheet & Film

Others

Polypropylene Resin Market in Thailand by End Use [Value (\$M) and Volume (Kilotons) shipment analysis for 2017 – 2028]:

Automotive

Marine

Construction

Packaging

Medical

Textile

Consumer Goods

Electrical & Electronics

Others

List of Polypropylene Resin Market in Thailand Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies polypropylene resin market in Thailand companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the polypropylene resin market in Thailand companies profiled in this report includes.

HMC Polymers Co. Ltd.

IRPC Public Co. Ltd.

SCG Chemical Public Co. Ltd.

LyondellBasell

Polypropylene Resin Market in Thailand Insight

Lucintel forecast that packaging will remain the largest end use segment over the forecast period because it is the most cost-effective and safer material for packaging. Packaging is also expected to witness the highest growth over the forecast period.

Packaging will remain the largest segment over the forecast period due to the increasing use of polypropylene resin in packaging for its various properties such as; good mechanical properties at ambient temperature, low absorption of water, low density, and special grades for food contact etc.

Features of polypropylene resin market in Thailand

Market Size Estimates: polypropylene resin market in Thailand market size estimation in terms of value (\$M) and volume (Kilotons)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments.

Segmentation Analysis: Market size by application and end use.

Growth Opportunities: Analysis of growth opportunities in different applications and end uses for the polypropylene resin market in Thailand.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the polypropylene resin market in Thailand.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the polypropylene resin market in Thailand market size?

Answer: The polypropylene resin market in Thailand is expected to reach an estimated \$2.6 billion by 2028.

Q2. What is the growth forecast for polypropylene resin market in Thailand?

Answer: The polypropylene resin market in Thailand is expected to grow at a CAGR of 4.8% from 2022 to 2027.

Q3. What are the major drivers influencing the growth of the polypropylene resin market in Thailand?

Answer: The major drivers in this market are increasing demand of polypropylene resin from packaging end use and the rising need of lightweight materials in the automotive.

Q4. What are the major applications for polypropylene resin market in Thailand?

Answer: Packaging and containers are the major applications of polypropylene resin

market in Thailand.

Q5. What are the emerging trends in polypropylene resin market in Thailand?

Answer: Emerging trends, which have a direct impact on the dynamics of the polypropylene resin market in Thailand, includes increasing use of recycled polypropylene resin and increasing use of advanced polypropylene resin for automotive end use. HMC Polymers, IRPC, SCG Chemicals, and LyondellBasell are among the major polypropylene resin manufacturers in Thailand.

Q6. Who are the key polypropylene resin companies in Thailand?

Answer: Some of the key polypropylene resin companies in Thailand are as follows:

HMC Polymers Co. Ltd.

IRPC Public Co. Ltd.

SCG Chemical Public Co. Ltd.

LyondellBasell

Q7. Which polypropylene resin market in Thailand application segment will be the largest in future?

Answer: Lucintel forecast that packaging will remain the largest segment over the forecast period due to the increasing use of polypropylene resin in packaging for its various properties such as; good mechanical properties at ambient temperature, low absorption of water, low density, and special grades for food contact etc.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 10 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the polypropylene resin market in Thailand by application (packaging, containers, bags,

concrete reinforcement, fibers, tapes, automotive component, sheet & film, and others) and end use (automotive, marine, construction, packaging, medical, textile, consumer goods, electrical & electronics, and others)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.4 What are the business risks and threats to the market?

Q.5 What are the emerging trends in this market and the reasons behind them?

Q.6 What are the changing demands of customers in the market?

Q.7 What are the new developments in the market? Which companies are leading these developments?

Q.8 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.9 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.10 What M & A activities have taken place in the last 5 years in this market?

For any questions related to polypropylene resin market in Thailand market or related to polypropylene resin market in Thailand companies, polypropylene resin market in Thailand market size, polypropylene resin market in Thailand market share, polypropylene resin market in Thailand analysis, polypropylene resin, polypropylene resin market, polypropylene resin market size, polypropylene resin market in Thailand manufacturers, polypropylene resin raw material, polypropylene resin cost, polypropylene resin market in Thailand trend and forecast, polypropylene resin market in Thailand applications, polypropylene resin market in Thailand end uses, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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