

Plug Valve Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Plug Valve Trends and Forecast

The future of the global plug valve market looks promising with opportunities in the oil & gas, chemical & petrochemical, water & wastewater, and energy markets. The global plug valve market is expected to reach an estimated \$5.5 billion by 2030 with a CAGR of 4.3% from 2024 to 2030. The major drivers for this market are increasing demand for plug valves in water & wastewater and mining industries, rising adoption of environmentally friendly materials and technologies globally, and growing investment in pipeline infrastructures.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Plug Valve by Segment

The study includes a forecast for the global plug valve by type, design, end use industry, and region

Plug Valve Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Non-Lubricated Plug Valve

Lubricated Plug Valve

Eccentric Plug Valve

Expanding Plug Valve

Plug Valve Market by Design [Shipment Analysis by Value from 2018 to 2030]:

Two-Way Plug Valves

Three-Way Plug Valves

Plug Valve Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

Oil & Gas

Chemical & Petrochemical

Water & Wastewater

Energy

Other End-User Industries

Plug Valve Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Plug Valve Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies plug valve companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the plug valve companies profiled in this report include-

Emerson Electric

Flowserve

3Z

Schlumberger

Val-Matic Valve & Mfg

Henry Pratt Company (Muller Co. LLC)

Norgas Controls Inc.

Crane ChemPharma & Energy

AZ Armaturen

FluoroSeal Group

Plug Valve Market Insights

Lucintel forecasts that three-way plug valves is expected to witness highest growth over the forecast period.

Within this market, oil & gas will remain the largest segment.

Europe is expected to witness highest growth over the forecast period.

Features of the Global Plug Valve Market

Market Size Estimates: Plug valve market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Plug valve market size by type, design, end use industry , and region in terms of value (\$B).

Regional Analysis: Plug valve market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, designs, end use industries, and regions for the plug valve market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the plug valve market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the plug valve market size?

Answer: The global plug valve market is expected to reach an estimated \$5.5 billion by 2030.

Q.2 What is the growth forecast for plug valve market?

Answer: The global plug valve market is expected to grow with a CAGR of 4.3% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the plug valve market?

Answer: The major drivers for this market are increasing demand for plug valves in water & wastewater and mining industries, rising adoption of environmentally friendly materials and technologies globally, and growing investment in pipeline infrastructures.

Q4. What are the major segments for plug valve market?

Answer: The future of the global plug valve market looks promising with opportunities in the oil & gas, chemical & petrochemical, water & wastewater, and energy markets.

Q5. Who are the key plug valve market companies?

Answer: Some of the key plug valve companies are as follows:

Emerson Electric

Flowserve

3Z

Schlumberger

Val-Matic Valve & Mfg

Henry Pratt Company (Muller Co. LLC)

Norgas Controls Inc.

Crane ChemPharma & Energy

AZ Armaturen

FluoroSeal Group

Q6. Which plug valve market segment will be the largest in future?

Answer: Lucintel forecasts that three-way plug valves is expected to witness highest growth over the forecast period.

Q7. In plug valve market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific is expected to witness highest growth over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the plug valve market by type (non-lubricated plug valve, lubricated plug valve, eccentric plug valve, and expanding plug valve), design (two-way plug valves and three-way plug valves), end use industry (oil & gas, chemical & petrochemical, water & wastewater, energy, and other end-user industries), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to plug valve market or related to plug valve companies, plug valve market size, plug valve market share, plug valve market growth, plug valve market

research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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7.9: AZ Armaturen

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