

Plastic Additive Market: Trends, Opportunities and Competitive Analysis

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Abstracts

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Plastic Additive Market Trends and Forecast

The future of the plastic additives market looks promising with opportunities in the packaging, construction, consumer goods, and automotive applications. The global plastic additive market is expected to reach an estimated \$69.4 billion by 2027 with a CAGR of 4.4% from 2021 to 2027. The major drivers for this market are growing replacement of conventional materials by plastics in packaging, construction and consumer goods markets.

Emerging Trends in the Plastic Additive Market

Emerging trends, which have a direct impact on the dynamics of the industry, include the development of bio based plasticizers and growing consumption of nanopowder or nanoparticle aluminum hydroxides.

A total of 107 figures / charts and 68 tables are provided in this 205-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the plastic additive market report, please download the report brochure.

Plastic Additive Market by Segment

The study includes a forecast for the global plastic additive market by product type,

plastic, application, and region as follows:

Plastic Additive Market by Product Type [\$M shipment analysis for 2016 – 2027]:

Plasticizers

Stabilizers

Flame Retardants

Impact Modifiers

Plastic Additive Market by Plastic [\$M shipment analysis for 2016 – 2027]:

Commodity

Engineering

High Performance Plastic

Plastic Additive Market by Application [\$M shipment analysis for 2016 – 2027]:

Packaging

Construction

Consumer Goods

Automotive

Plastic Additive Market by Region [\$M shipment analysis for 2016 – 2027]:

North America

o US

- o Canada

- o Mexico

Europe

- o Germany

- o The United Kingdom

- o France

- o Russia

Asia Pacific

- o China

- o Japan

- o India

- o South Korea

The Rest of the World

- o Brazil

- o Argentina

List of Plastic Additive Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value

chain. With these strategies plastic additive companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the plastic additive companies profiled in this report includes.

BASF SE

The DOW Chemical Company

AkzoNobel

Clariant

Nabaltec

Mitsui Chemicals

LANXESS

ExxonMobil

Evonik

Plastic Additive Market Insight

Lucintel forecasts that packaging will remain the largest application and witness the highest growth during the forecast period due to increasing use in consumer goods and industrial purposes. The globalization and changing in life style practices for comfort are driving this segment.

Plasticizer will remain the largest product type over the forecast period supported by growth in demand for flexible polyvinyl chloride (PVC) plastic in film & sheet, wire & cable, and flooring applications.

Asia Pacific will remain the largest region during the forecast period due to increasing disposable income and rapid urbanization in the emerging countries coupled with growing demand for plastic additives in packaging, retail and polymer industries.

Features of Plastic Additive Market

Market Size Estimates: Plastic additive market size estimation in terms of value (\$M) and volume (kilotons)

Trend and Forecast Analysis: Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

Segmentation Analysis: Market size by product type, plastic, and application.

Regional Analysis: Plastic additive market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product type, plastic, and application. and regions for the plastic additive market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the plastic additive market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the plastic additive market size?

Answer: The global plastic additive market is expected to reach an estimated \$69.4 billion by 2027

Q2. What is the growth forecast for plastic additive market?

Answer: The plastic additive market is expected to grow at a CAGR of 4.4% from 2021 to 2027.

Q3. What are the major drivers influencing the growth of the plastic additive market?

Answer: The major drivers for this market are growing replacement of conventional materials by plastics in packaging, construction and consumer goods markets.

Q4. What are the major applications or end use industries for plastic additive?

Answer: Construction and packaging are the major end use industries for plastic additive.

Q5. What are the emerging trends in plastic additive market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include development of bio based plasticizers and growing consumption of nanopowder or nanoparticle aluminum hydroxides.

Q6. Who are the key plastic additive companies?

Answer: Some of the key plastic additive companies are as follows:

BASF SE

The DOW Chemical Company

AkzoNobel

Clariant

Nabaltec

Mitsui Chemicals

LANXESS

ExxonMobil

Evonik

Q7. Which plastic additive product segment will be the largest in future?

Answer: Lucintel forecasts that plasticizer will remain the largest product type over the forecast period supported by growth in demand for flexible polyvinyl chloride (PVC) plastic in film & sheet, wire & cable, and flooring applications.

Q8: In plastic additive market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific is expected to remain the largest region and witness the highest growth over next 5 years

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global plastic additive market by product type (plasticizers, stabilizers, flame retardants, and impact modifiers), plastic (commodity, engineering, and high performance plastic), and application (packaging, construction, consumer goods, and automotive), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q. 2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being

implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?

For any questions related to plastic additive market or related to plastic additive market share, plastic additive market size, plastic additive market analysis, plastic additives, and additives in plastics, write to Lucintel analysts at helpdesk@lucintel.com. We will be glad to get back to you soon.

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