

# Plant-Based Milk Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/P464D1596A6FEN.html>

Date: July 2024

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: P464D1596A6FEN

## Abstracts

2 – 3 business days after placing order

### Plant-Based Milk Trends and Forecast

The future of the global plant-based milk market looks promising with opportunities in the retail/household, foodservices, and food & beverage markets. The global plant-based milk market is expected to reach an estimated \$4.43 billion by 2030 with a CAGR of 9.8% from 2024 to 2030. The major drivers for this market are growing recognition of the health advantages and aspiration for healthier living options and surge in vegan population across the globe.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Plant-Based Milk by Segment

The study includes a forecast for the global plant-based milk by milk type, distribution channel, end use, and region.

Plant-Based Milk Market by Milk Type [Shipment Analysis by Value from 2018 to 2030]:

Almond

Soy

Rice

Oat

Coconut

Others

Plant-Based Milk Market by Distribution Channel [Shipment Analysis by Value from 2018 to 2030]:

Online

Supermarket

Convenience Stores

Plant-Based Milk Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Retail/Household

Foodservices Industry

Food & Beverage Industry

Others

Plant-Based Milk Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

## List of Plant-Based Milk Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies plant-based milk companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the plant-based milk companies profiled in this report include-

Pacific Foods of Oregon

Hain Celestial

Edward & Sons

Earth's Own Food Company

Goya Foods

Mc Cormick

SunOpta

Chef's Choice Food Manufacturer Company

Hershey Company

Vitasoy

## Global Plant-Based Milk Market Insights

Lucintel forecasts that soy will remain the largest segment over the forecast period due to increasing incidence of lactose intolerance and food sensitivities.

Within this market, retail/household will remain the largest segment due to growing consumer knowledge about health and wellness.

North America will remain the largest region over the forecast period due to increasing recognition of the health advantages in the region.

## Features of the Global Plant-Based Milk Market

**Market Size Estimates:** Plant-based milk market size estimation in terms of value (\$B).

**Trend and Forecast Analysis:** Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

**Segmentation Analysis:** Plant-based milk market size by milk type, distribution channel, end use, and region in terms of value (\$B).

**Regional Analysis:** Plant-based milk market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different milk types, distribution channels, end uses, and regions for the global plant-based milk market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the global plant-based milk market.

**Analysis of competitive intensity of the industry based on Porter's Five Forces model.**

## FAQ

**Q1. What is the global plant-based milk market size?**

**Answer:** The global plant-based milk market is expected to reach an estimated \$4.43 billion by 2030.

**Q2. What is the growth forecast for plant-based milk market?**

**Answer:** The global plant-based milk market is expected to grow with a CAGR of 9.8% from 2024 to 2030.

**Q3. What are the major drivers influencing the growth of the plant-based milk market?**

**Answer:** The major drivers for this market are growing recognition of the health

advantages and aspiration for healthier living options and surge in vegan population across the globe.

Q4. What are the major segments for plant-based milk market?

Answer: The future of the global plant-based milk market looks promising with opportunities in the retail/household, foodservices, and food & beverage markets.

Q5. Who are the key plant-based milk market companies?

Answer: Some of the key plant-based milk companies are as follows:

Pacific Foods of Oregon

Hain Celestial

Edward & Sons

Earth's Own Food Company

Goya Foods

Mc Cormick

SunOpta

Chef's Choice Food Manufacturer Company

Hershey Company

Vitasoy

Q6. Which plant-based milk market segment will be the largest in future?

Answer: Lucintel forecasts that soy will remain the largest segment over the forecast period due to increasing incidence of lactose intolerance and food sensitivities.

Q7. In plant-based milk market, which region is expected to be the largest in next 5

years?

Answer: North America will remain the largest region over the forecast period due to increasing recognition of the health advantages in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the plant-based milk market by milk type (almond, soy, rice, oat, coconut, and others), distribution channel (online, supermarket, and convenience stores), end use (retail/household, foodservices industry, food & beverage industry, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Plant-Based Milk Market, Plant-Based Milk Market Size, Plant-Based Milk Market Growth, Plant-Based Milk Market Analysis, Plant-Based Milk Market Report, Plant-Based Milk Market Share, Plant-Based Milk Market Trends, Plant-Based Milk Market Forecast, Plant-Based Milk Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

## Contents

### **1. EXECUTIVE SUMMARY**

### **2. GLOBAL PLANT-BASED MILK MARKET : MARKET DYNAMICS**

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

### **3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030**

3.1. Macroeconomic Trends (2018-2023) and Forecast (2024-2030)

3.2. Global Plant-Based Milk Market Trends (2018-2023) and Forecast (2024-2030)

3.3: Global Plant-Based Milk Market by Milk Type

3.3.1: Almond

3.3.2: Soy

3.3.3: Rice

3.3.4: Oat

3.3.5: Coconut

3.3.6: Others

3.4: Global Plant-Based Milk Market by Distribution Channel

3.4.1: Online

3.4.2: Supermarket

3.4.3: Convenience Stores

3.5: Global Plant-Based Milk Market by End Use

3.5.1: Retail/Household

3.5.2: Foodservices Industry

3.5.3: Food & Beverage Industry

3.5.4: Others

### **4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2018 TO 2030**

4.1: Global Plant-Based Milk Market by Region

4.2: North American Plant-Based Milk Market

4.2.1: North American Plant-Based Milk Market by Milk Type: Almond, Soy, Rice, Oat, Coconut, and Others

4.2.2: North American Plant-Based Milk Market by End Use: Retail/Household,



Foodservices Industry, Food & Beverage Industry, and Others

4.3: European Plant-Based Milk Market

4.3.1: European Plant-Based Milk Market by Milk Type: Almond, Soy, Rice, Oat, Coconut, and Others

4.3.2: European Plant-Based Milk Market by End Use: Retail/Household, Foodservices Industry, Food & Beverage Industry, and Others

4.4: APAC Plant-Based Milk Market

4.4.1: APAC Plant-Based Milk Market by Milk Type: Almond, Soy, Rice, Oat, Coconut, and Others

4.4.2: APAC Plant-Based Milk Market by End Use: Retail/Household, Foodservices Industry, Food & Beverage Industry, and Others

4.5: ROW Plant-Based Milk Market

4.5.1: ROW Plant-Based Milk Market by Milk Type: Almond, Soy, Rice, Oat, Coconut, and Others

4.5.2: ROW Plant-Based Milk Market by End Use: Retail/Household, Foodservices Industry, Food & Beverage Industry, and Others

## **5. COMPETITOR ANALYSIS**

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

## **6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS**

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Plant-Based Milk Market by Milk Type

6.1.2: Growth Opportunities for the Global Plant-Based Milk Market by Distribution Channel

6.1.3: Growth Opportunities for the Global Plant-Based Milk Market by End Use

6.1.4: Growth Opportunities for the Global Plant-Based Milk Market by Region

6.2: Emerging Trends in the Global Plant-Based Milk Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Plant-Based Milk Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Plant-Based Milk Market

6.3.4: Certification and Licensing

## **7. COMPANY PROFILES OF LEADING PLAYERS**

- 7.1: Pacific Foods of Oregon
- 7.2: Hain Celestial
- 7.3: Edward & Sons
- 7.4: Earth's Own Food Company
- 7.5: Goya Foods
- 7.6: Mc Cormick
- 7.7: SunOpta
- 7.8: Chef's Choice Food Manufacturer Company
- 7.9: Hershey Company
- 7.10: Vitasoy

## I would like to order

Product name: Plant-Based Milk Market Report: Trends, Forecast and Competitive Analysis to 2030

Product link: <https://marketpublishers.com/r/P464D1596A6FEN.html>

Price: US\$ 4,850.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/P464D1596A6FEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:  
Last name:  
Email:  
Company:  
Address:  
City:  
Zip code:  
Country:  
Tel:  
Fax:  
Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970