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Photoinitiator Market: Trends, Opportunities and Competitive Analysis [2024-2030]

https://marketpublishers.com/r/P6562CDC63B5EN.html
Date: April 2024
Pages: 150
Price: US$ 4,850.00 (Single User License)
ID: P6562CDC63B5EN

Abstracts

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Photoinitiator Market Trends and Forecast

The future of the global photoinitiator market looks promising with opportunities in UV cured coatings, inks, and, adhesives. The global photoinitiators market is expected t%li%reach an estimated $1.4 billion by 2030 with a CAGR of 5.2% from 2024 t%li%2030. The major drivers for this market are increasing demand of photoinitiator due t%li%its excellent properties like relative stability and range of light absorption.

Emerging Trends in the Photoinitiator Market

Emerging trends, which have a direct impact on the dynamics of the industry, include Improved performance of UV cured coating photoinitiators in the electronic assembly and advancement in light cure adhesive technology.

A total of 98 figures / charts and 69 tables are provided in this 163-page report t%li%help in your business decisions. Sample figures with some insights are shown below.

Photoinitiator Market by Segment

The study includes a forecast for the global photoinitiator market by application, product type, and region, as follows:

By Application [Volume (M lbs) and $M shipment analysis for 2018 – 2030]

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Paints

Inks

Adhesives

By Product Type [Volume (M lbs) and $M shipment analysis for 2018 – 2030]

Free Radical Type

Cationic Type

By Region Volume [Volume (M lbs) and $M shipment analysis for 2018 – 2030]

North America

United States

Canada

Mexico

Europe

Germany

United Kingdom

France

Asia Pacific

China

India

Japan

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The Rest of the World

List of Photoinitiator Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies photoinitiator companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the photoinitiator companies profiled in this report includes.

GM Resins

Arkema S.A

Tianjin Jiuri New Material Co. Ltd.

Changzhou Tronly New Electronic Materials

RAHN AG

Photoinitiator Market Insight

Lucintel forecasts that paint is expected t%li%remain the largest application due t%li%its increasing demand for UV cured wood coatings, automotive coatings, and powder coatings. Inks is expected t%li%witness the highest growth over the forecast period due t%li%increasing demand in printing, graphic arts, and LED ink curing.

Free radical type will remain the largest product type segment and is expected t%li%witness the highest growth over the forecast period supported by increase in demand of photoinitiator in various applications such as medical devices, electronic devices, glass, and others.

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Asia Pacific is expected t%li%remain the largest region and it is als%li%expected t%li%witness highest growth over the forecast period due t%li%increasing demand for photoinitiators in electronic, packaging, and automotive industries as it improves the overall productivity by reducing cure time and low VOC emissions.

Features of Photoinitiator Market

Market Size Estimates: Photoinitiator market size estimation in terms of value ($M) and volume (M lbs) shipment.

Trend and Forecast Analysis: Market trends (2018-2023) and forecast (2024-2030) by various segments and regions.

Segmentation Analysis: Market size by application and product type in terms of value and volume.

Regional Analysis: Photoinitiator market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different application and product type and regions in terms of value and volume, for the photoinitiator market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the photoinitiator market.

Analysis of competitive intensity of the industry based on Porter’s Five Forces model.

FAQ

Q1. What is the photoinitiator market size?

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Answer:The global photoinitiator market is expected t%li%reach an estimated $1.4 billion by 2030.

Q2. What is the growth forecast for photoinitiator market?

Answer:The photoinitiator market is expected t%li%grow at a CAGR of 5.2% from 2024 t%li%2030.

Q3. What are the major drivers influencing the growth of the photoinitiator market?

Answer: The major drivers for this market are increasing demand of photoinitiator due t%li%its excellent properties like relative stability and range of light absorption.

Q4. What are the major applications or end use industries for photoinitiator?

Answer:Paint is expected t%li%remain the largest application due t%li%its increasing demand for UV cured wood coatings, automotive coatings, and powder coatings.

Q5. What are the emerging trends in photoinitiator market?

Answer:Emerging trends, which have a direct impact on the dynamics of the industry, include improved performance of UV cured coating photoinitiators in the electronic assembly and advancement in light cure adhesive technology.

Q6. Wh%li%are the key photoinitiator companies?

Answer:Some of the key photoinitiator companies are as follows:

GM Resins

Arkema S.A

Tianjin Jiuri New Material Co. Ltd.

Changzhou Tronly New Electronic Materials

RAHN AG

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Q7.Which photoinitiator product segment will be the largest in future?

Answer: Lucintel forecasts that free radical type will remain the largest product type segment and is expected t%li%witness the highest growth over the forecast period supported by increase in demand of photoinitiator in various applications such as medical devices, electronic devices, glass, and others.

Q8: In photoinitiator market, which region is expected t%li%be the largest in next 5 years?

Answer:Asia Pacific is expected t%li%remain the largest region and witness the highest growth over next 5 years

Q9. D%li%we receive customization in this report?

Answer:Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global photoinitiator market by application (paints, inks, and, adhesives), product type (free radical type and cationic type), and region (North America, Europe, Asia Pacific, and Rest of the World)?

Q. 2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats t%li%the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

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Q.9 Wh%li%are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat d%li%they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?

For any questions related t%li%photoinitiator market or related t%li%photoinitiator market share, photoinitiator analysis, photoinitiator market size, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad t%li%get back t%li%you soon.

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