

# Photoinitiator Market Report: Trends, Forecast and Competitive Analysis

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## Abstracts

The future of the global photoinitiator market looks promising with opportunities in UV cured coatings, inks, and, adhesives. The global photoinitiator market is expected to reach an estimated \$1.4 billion by 2024 and it is forecast to grow at a CAGR of 7.1% from 2019 to 2024. The major growth drivers for this market are increasing demand of photoinitiator due to its excellent properties like relative stability and range of light absorption.

Emerging trends, which have a direct impact on the dynamics of the photoinitiator industry, include Improved performance of UV cured coating photoinitiators in the electronic assembly and Advancement in Light Cure Adhesive Technology.

A total of 102 figures/charts and 94 tables are provided in this 200 -page report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of this photoinitiator market report download the report brochure.

photoinitiator market by application

photoinitiator market

photoinitiator market manufacturers

The study includes the photoinitiator market size and forecast for the global photoinitiator market through 2024, segmented by application, product type, and region, as follows:

Photoinitiator Market by Application [Volume (M lbs) and \$M shipment analysis for 2013 – 2024]

Paints Inks Adhesives

Photoinitiator Market by Product Type [Volume (M lbs) and \$M shipment analysis for 2013 – 2024]

Free Radical Type Cationic Type

Photoinitiator Market by Region Volume [Volume (M lbs) and \$M shipment analysis for 2013 – 2024]

North America Europe Asia Pacific The Rest of the World

Some of the photoinitiators companies profiled in this report include AkzoNobel, PPG Industries, DIC Colour and Comfort, Siegwerk, Dymax, Master Bond , Inc. and others.

Lucintel forecasts that UV cured coatings is expected to remain the largest application due to its increasing demand in wood coatings, automotive coatings, and powder coatings. UV cured inks is expected to witness the highest growth over the forecast period due to increasing demand in printing, graphic arts, and LED ink curing.

Within the photoinitiator market, free radical type will remain the largest product type segment and is expected to witness the highest growth over the forecast period supported by increase in demand of photoinitiator in various applications such as medical devices, electronic devices, glass, and others.

Asia Pacific is expected to remain the largest region and it is also expected to witness highest growth over the forecast period due to increasing demand for photoinitiators in electronic, packaging, and automotive industries as it improves the overall productivity by reducing cure time and low VOC emissions.

Some of the features of “Photoinitiator Market Report: Trends, Forecast and Competitive Analysis” include:

Market size estimates: Global photoinitiator market size estimation in terms of value (\$M) and volume (M Lbs.) shipment. Trend and forecast analysis: Market trend (2013-2018) and forecast (2019-2024) by application, and end use industry. Segmentation analysis: Global photoinitiator market size by various applications such as application, and product in terms of value and volume shipment. Regional analysis: Global photoinitiator market breakdown by North America, Europe, Asia Pacific, and the Rest of the World. Growth opportunities: Analysis on growth opportunities in different applications and regions of photoinitiator in the global photoinitiator market. Strategic analysis: This includes M&A, new product development,

and competitive landscape of photoinitiator in the global photoinitiator market. Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers the following 11 key questions:

- Q.1. What are some of the most promising, high-growth opportunities for the photoinitiator market by application (paints, inks, and, adhesives), product type (free radical type and cationic type), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this photoinitiator market?
- Q.5. What are the business risks and competitive threats in this photoinitiator market?
- Q.6. What are the emerging trends in this photoinitiator market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the photoinitiator market?
- Q.8. What are the new developments in the photoinitiator market? Which companies are leading these developments?
- Q.9. Who are the major players in this photoinitiator market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this photoinitiator market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the photoinitiator industry?

## Contents

### **1. EXECUTIVE SUMMARY**

### **2. GLOBAL PHOTOINITIATOR MARKET DYNAMICS**

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

### **3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2013 TO 2024**

3.1: Macroeconomic Trends and Forecast

3.2: Global Photoinitiator Market Trends and Forecast

3.3: Global Photoinitiator Market by Application Type

3.3.1: Paint

3.3.2: Ink

3.3.3: Adhesives

3.4: Global Photoinitiator Market by Product Type

3.4.1: Free Radical Photoinitiators

3.4.2: Cationic Photoinitiators

### **4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION**

4.1: Global Photoinitiator Market by Region

4.2: North American Photoinitiator Market

4.2.1: Market by Application: Paint, Ink, and Adhesives

4.2.2: Market by Product Type: Free Radical and Cationic

4.2.3: United States Photoinitiator Market

4.2.4: Canadian Photoinitiator Market

4.2.5: Mexican Photoinitiator Market

4.3: European Photoinitiator Market

4.3.1: Market by Application Type

4.3.2: Market by Product Type: Free Radical and Cationic

4.3.3: German Photoinitiator Market

4.3.4: United Kingdom Photoinitiator Market

4.3.5: French Photoinitiator Market

4.4: APAC Photoinitiator Market

4.4.1: Market by Application Type: Paint, Ink, and Adhesives

- 4.4.2: Market by Product Type: Free Radical and Cationic
- 4.4.3: Chinese Photoinitiator Market
- 4.4.4: Indian Photoinitiator Market
- 4.4.5: Japanese Photoinitiator Market
- 4.4.6: Indonesian Photoinitiator Market
- 4.4.7: South Korean Photoinitiator Market
- 4.5: ROW Photoinitiator Market
  - 4.5.1: Market by Application: Paint, Ink, and Adhesives
  - 4.5.2: Market by Product Type: Free Radical and Cationic
  - 4.5.3: Central and South American Photoinitiator Market
  - 4.5.4: Middle Eastern and African Photoinitiator Market

## **5. COMPETITOR ANALYSIS**

- 5.1: Product Portfolio Analysis
- 5.2: Market Share Analysis
- 5.3: Operational Integration
- 5.4: Geographical Reach
- 5.5: Porter's Five Forces Analysis

## **6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS**

- 6.1: Growth Opportunity Analysis
  - 6.1.1: Growth Opportunities for the Global Photoinitiator Market by Application
  - 6.1.2: Growth Opportunities for the Global Photoinitiator Market by Product Type
  - 6.1.3: Growth Opportunities for the Global Photoinitiator Market by Region
- 6.2: Emerging Trends in the Global Photoinitiator Market
- 6.3: Strategic Analysis
  - 6.3.1: New Product Development
  - 6.3.2: Mergers, Acquisitions, and Joint Ventures in the Global Photoinitiator Market

## **7. COMPANY PROFILES OF LEADING PLAYERS**

- 7.1: IGM Resins
- 7.2: Lambson Limited
- 7.3: Tianjin Jiuri New Materials Co. Ltd.
- 7.4: Changzhou Tronly New Electronic Materials Co. Ltd.
- 7.5: RAHN AG

## List Of Figures

### LIST OF FIGURES

#### CHAPTER 2. GLOBAL PHOTOINITIATOR MARKET DYNAMICS

- Figure 2.1: Floor and Automotive Coatings
- Figure 2.2: Printing and LED UV Curing
- Figure 2.3: Medical Device and Glass Bonding Adhesives
- Figure 2.4: Classification of the Photoinitiator Market by End Use Industry, Application Type, and Product Type
- Figure 2.5: Supply Chain of the Global Photoinitiator Market
- Figure 2.6: Major Drivers and Challenges for the Global Photoinitiator Market

#### CHAPTER 3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2013 TO 2024

- Figure 3.1: Trends and Forecast for the Global Photoinitiator Market (2013-2024)
- Figure 3.2: Trends of the Global Photoinitiator Market (\$M) by Application Type (2013-2018)
- Figure 3.3: Forecast for the Global Photoinitiator Market (\$M) by Application Type (2019-2024)
- Figure 3.4: Trends of the Global Photoinitiator Market (Mlbs) by Application Type (2013-2018)
- Figure 3.5: Forecast for the Global Photoinitiator Market (Mlbs) by Application Type (2019-2024)
- Figure 3.6: Trends of the Global Photoinitiator Paint Market (\$M) by Region (2013-2018)
- Figure 3.7: Forecast for the Global Photoinitiator Paint Market (\$M) by Region (2019-2024)
- Figure 3.8: Trends of the Global Photoinitiator Paint Market (M lbs) by Region (2013-2018)
- Figure 3.9: Forecast for the Global Photoinitiator Paint Market (M lbs) by Region (2019-2024)
- Figure 3.10: Trends of the Global Photoinitiator Ink Market (\$M) by Region (2013-2018)
- Figure 3.11: Forecast for the Global Photoinitiator Ink Market (\$M) by Region (2019-2024)
- Figure 3.12: Trends of the Global Photoinitiator Ink Market (M lbs) by Region (2013-2018)
- Figure 3.13: Forecast for the Global Photoinitiator Ink Market (M lbs) by Region (2019-2024)

Figure 3.14: Trends of the Global Photoinitiator Adhesive Market (\$M) by Region (2013-2018)

Figure 3.15: Forecast for the Global Photoinitiator Adhesive Market (\$M) by Region (2019-2024)

Figure 3.16: Trends of the Global Photoinitiator Adhesive Market (M lbs) by Region (2013-2018)

Figure 3.17: Forecast for the Global Photoinitiator Adhesive Market (M lbs) by Region (2019-2024)

Figure 3.18: Trends of the Global Photoinitiator Market (\$M) by Product Type (2013-2018)

Figure 3.19: Forecast for the Global Photoinitiator Market (\$M) by Product Type (2019-2024)

Figure 3.20: Trends of the Global Photoinitiator Market (M lbs) by Product Type (2013-2018)

Figure 3.21: Forecast for the Global Photoinitiator Market (M lbs) by Product Type (2019- 2024)

Figure 3.22: Trends of Free Radical Photoinitiators in the Global Photoinitiator Market (\$M) by Product Type (2013- 2018)

Figure 3.23: Forecast for Free Radical Photoinitiators in the Global Photoinitiator Market by Region (\$M) (2019- 2024)

Figure 3.24: Trends of Free Radical Photoinitiators in the Global Photoinitiator Market (M lbs) by Region (2013-2018)

Figure 3.25: Forecast for Free Radical Photoinitiators in the Global Photoinitiator Market (M lbs) by Region (2019-2024)

Figure 3.26: Trends of Cationic Photoinitiators in the Global Photoinitiator Market (\$M) by Region (2013-2018)

Figure 3.27: Forecast for Cationic Photoinitiators in the Global Photoinitiator Market (\$M) by Region (2019-2024)

Figure 3.28: Trends of Cationic Photoinitiators in the Global Photoinitiator Market (M lbs) by Region (2013-2018)

Figure 3.29: Forecast for Cationic Photoinitiators in the Global Photoinitiator Market (M lbs) by Region (2019-2024)

## **CHAPTER 4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION**

Figure 4.1: Trends of the Global Photoinitiator Market (\$M) by Region (2013-2018)

Figure 4.2: Forecast for the Global Photoinitiator Market (\$M) by Region (2019-2024)

Figure 4.3: Trends of the Global Photoinitiator Market (M lbs) by Region (2013-2018)

Figure 4.4: Forecast for the Global Photoinitiator Market (M lbs) by Region (2019-2024)



Figure 4.5: Trends and Forecast of the North American Photoinitiator Market (2013-2024)

Figure 4.6: Trends of the North American Photoinitiator Market (\$M) by Application Type (2013-2018)

Figure 4.7: Forecast for the North American Photoinitiator Market (\$M) by Application Type (2019-2024)

Figure 4.8: Trends of the North American Photoinitiator Market (M lbs) by Application (2013-2018)

Figure 4.9: Forecast for the North American Photoinitiator Market (M lbs) by Application (2019-2024)

Figure 4.10: Trends of the North American Photoinitiator Market (\$M) by Product Type (2013-2018)

Figure 4.11: Forecast for the North American Photoinitiator Market (\$M) by Product Type (2019-2024)

Figure 4.12: Trends of the North American Photoinitiator Market (M lbs) by Product Type (2013-2018)

Figure 4.13: Forecast for the North American Photoinitiator Market (M lbs) by Product Type (2019-2024)

Figure 4.14: Trends and Forecast for the United States Photoinitiator Market (2013-2024)

Figure 4.15: Trends and Forecast for the Canadian Photoinitiator Market (2013-2024)

Figure 4.16: Trends and Forecast for the Mexican Photoinitiator Market (2013-2024)

Figure 4.17: Trends and Forecast for the European Photoinitiator Market (2013-2024)

Figure 4.18: Trends of the European Photoinitiator Market (\$M) by Application Type (2013-2018)

Figure 4.19: Forecast for the European Photoinitiator Market (\$M) by Application Type (2019-2024)

Figure 4.20: Trends of the European Photoinitiator Market (M lbs) by Application (2013-2018)

Figure 4.21: Forecast for the European Photoinitiator Market (M lbs) by Application (2019-2024)

Figure 4.22: Trends of the European Photoinitiator Market (\$M) by Product Type (2013-2018)

Figure 4.23: Forecast for the European Photoinitiator Market (\$M) by Product Type (2019-2024)

Figure 4.24: Trends of the European Photoinitiator Market (M lbs) by Product Type (2013-2018)

Figure 4.25: Forecast for the European Photoinitiator Market (M lbs) by Product Type (2019-2024)



Figure 4.26: Trends and Forecast for the German Photoinitiator Market (2013-2024)

Figure 4.27: Trends and Forecast for the United Kingdom Photoinitiator Market (2013-2024)

Figure 4.28: Trends and Forecast for the French Photoinitiator Market (2013-2024)

Figure 4.29: Trends and Forecast for the APAC Photoinitiator Market (2013-2024)

Figure 4.30: Trends of the APAC Photoinitiator Market (\$M) by Application Type (2013-2018)

Figure 4.31: Forecast for the APAC Photoinitiator Market (\$M) by Application Type (2019-2024)

Figure 4.32: Trends of the APAC Photoinitiator Market (M lbs) by Application Type (2013-2018)

Figure 4.33: Forecast for the APAC Photoinitiator Market (M lbs) by Application Type (2019-2024)

Figure 4.34: Trends of the APAC Photoinitiator Market (\$M) by Product Type (2013-2018)

Figure 4.35: Forecast for the APAC Photoinitiator Market (\$M) by Product Market (2019-2024)

Figure 4.36: Trends of the APAC Photoinitiator Market (M lbs) by Product Type (2013-2018)

Figure 4.37: Forecast for the APAC Photoinitiator Market (M lbs) by Product Type (2019-2024)

Figure 4.38: Trends and Forecast for the Chinese Photoinitiator Market (2013-2024)

Figure 4.39: Trends and Forecast for the Indian Photoinitiator Market (2013-2024)

Figure 4.40: Trends and Forecast for the Japanese Photoinitiator Market (2013-2024)

Figure 4.41: Trends and Forecast for the Indonesian Photoinitiator Market (2013-2024)

Figure 4.42: Trends and Forecast for the South Korean Photoinitiator Market (2013-2024)

Figure 4.43: Trends and Forecast for the ROW Photoinitiator Market (2013-2024)

Figure 4.44: Trends of the ROW Photoinitiator Market (\$M) by Application Type (2013-2018)

Figure 4.45: Forecast for the ROW Photoinitiator Market (\$M) by Application Type (2019-2024)

Figure 4.46: Trends of the ROW Photoinitiator Market (M lbs) by Application (2013-2018)

Figure 4.47: Forecast for the ROW Photoinitiator Market (M lbs) by Application Type (2019-2024)

Figure 4.48: Trends of the ROW Photoinitiator (\$M) by Product Type (2013-2018)

Figure 4.49: Forecast for the ROW Photoinitiator Market (\$M) by Product Type (2019-2024)

Figure 4.50: Trends of the ROW Photoinitiator (M lbs) by Product Type (2013-2018)

Figure 4.51: Forecast for the ROW Photoinitiator Market (M lbs) by Product Type (2019-2024)

Figure 4.52: Trends and Forecast for the Central and South American Photoinitiator Market (2013-2024)

Figure 4.53: Trends and Forecast for the Middle Eastern and African Photoinitiator Market (2013-2024)

## **CHAPTER 5. COMPETITOR ANALYSIS**

Figure 5.1: Market Share Analysis of the Global Photoinitiator Market (2018)

Figure 5.2: Market Share Analysis of Top Five Players in the Global Photoinitiator Market (2018)

Figure 5.3: Locations of Major Photoinitiator Suppliers

Figure 5.4: Porter's Five Forces Analysis of the Global Photoinitiator Market

## **CHAPTER 6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS**

Figure 6.1: Growth Opportunities for the Global Photoinitiator Market by Application Type (2024)

Figure 6.2: Growth Opportunities for the Global Photoinitiator Market by Product Type (2024)

Figure 6.3: Growth Opportunities for the Global Photoinitiator Market by Region (2024)

Figure 6.4: Emerging Trends in the Global Photoinitiator Market

Figure 6.5: Strategic Initiatives by Major Competitors in the Global Photoinitiator Market (2015-2018)

## **CHAPTER 7. COMPANY PROFILES OF LEADING PLAYERS**

Figure 7.1: Major Plant Location of IGM Resins

Figure 7.2: Major Plant Location of Lambson Limited

Figure 7.3: Major Plant Location of Tianjin Jiuri New Materials

Figure 7.4: Major Plant Location of Changzhou Tronly New Electronic Materials'

Figure 7.5: Major Plant Location of Rahnt

## List Of Tables

### LIST OF TABLES

#### CHAPTER 1. EXECUTIVE SUMMARY

Table 1.1: Global Photoinitiator Market Parameters and Attributes

#### CHAPTER 2. GLOBAL PHOTOINITIATOR MARKET DYNAMICS

Table 2.1: Usage of Paint, Ink and Adhesives in Application Markets

Table 2.2: Advantages and Disadvantages of Photoinitiators

#### CHAPTER 3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2013 TO 2024

Table 3.1: Market Trends of the Global Photoinitiator Market (2013-2018)

Table 3.2: Market Forecast of the Global Photoinitiator Market (2019-2024)

Table 3.3: Market Size and CAGR of Various Applications in the Global Photoinitiator Market by Value (2013-2018)

Table 3.4: Market Size and CAGR of Various Application Types in the Global Photoinitiator Market by Value (2019-2024)

Table 3.5: Market Size and CAGR of Various Application Types of the Global Photoinitiator Market by Volume (2013-2018)

Table 3.6: Market Size and CAGR of Various Application Types of the Global Photoinitiator Market by Volume (2019-2024)

Table 3.7: Market Size and CAGR of Various Regions of Paint in the Global Photoinitiator Market by Value (2012-2017)

Table 3.8: Market Size and CAGR of Various Regions of Paint in the Global Photoinitiator Market by Value (2019-2024)

Table 3.9: Market Size and CAGR of Various Regions of Paint in the Global Photoinitiator Market by Volume (2013-2018)

Table 3.10: Market Size and CAGR of Various Regions of Paint in the Global Photoinitiator Market by Volume (2019-2024)

Table 3.11: Market Size and CAGR of Various Regions of Ink in the Global Photoinitiator Market by Value (2013-2018)

Table 3.12: Market Size and CAGR of Various Regions of Ink in the Global Photoinitiator Market by Value (2019-2024)

Table 3.13: Market Size and CAGR of Various Regions of Ink in the Global Photoinitiator Market by Volume (2013-2018)

Table 3.14: Market Size and CAGR of Various Regions of Ink in the Global Photoinitiator Market by Volume (2019-2024)

Table 3.15: Market Size and CAGR of Various Regions of Adhesives in the Global Photoinitiator Market by Value (2013-2018)

Table 3.16: Market Size and CAGR of Various Regions of Adhesives in the Global Photoinitiator Market by Value (2019-2024)

Table 3.17: Market Size and CAGR of Various Regions of Adhesives in the Global Photoinitiator Market by Volume (2013-2018)

Table 3.18: Market Size and CAGR of Various Regions of Adhesives in the Global Photoinitiator Market by Volume (2019-2024)

Table 3.19: Market Size and CAGR of Various Product Types of the Global Photoinitiator Market by Value (2013-2018)

Table 3.20: Market Size and CAGR of Various Product Types of the Global Photoinitiator Market by Value (2019-2024)

Table 3.21: Market Size and CAGR of Various Product Types of the Global Photoinitiator Market by Volume (2013-2018)

Table 3.22: Market Size and CAGR of Various Product Types of the Global Photoinitiator Market by Volume (2019-2024)

Table 3.23: Market Size and CAGR of Free Radical Photoinitiators in the Global Photoinitiator Market by Value (2013-2018)

Table 3.24: Market Size and CAGR of Free Radical Photoinitiators in the Global Photoinitiator Market by Value (2019-2024)

Table 3.25: Market Size and CAGR of Various Regions of Free Radical Photoinitiators in the Global Photoinitiator Market by Volume (2013-2018)

Table 3.26: Market Size and CAGR of Various Regions of Free Radical Photoinitiators in the Global Photoinitiator Market by Volume (2019-2024)

Table 3.27: Market Size and CAGR of Various Regions of Cationic Photoinitiators in the Global Photoinitiator Market by Value (2013-2018)

Table 3.28: Market Size and CAGR of Various Regions of Cationic Photoinitiators in the Global Photoinitiator Market by Value (2019-2024)

Table 3.29: Market Size and CAGR of Various Regions of Cationic Photoinitiators in the Global Photoinitiator Market by Volume (2013-2018)

Table 3.30: Market Size and CAGR of Various Regions of Cationic Photoinitiators in the Global Photoinitiator Market by Volume (2019-2024)

## **CHAPTER 4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION**

Table 4.1: Market Size and CAGR of Various Regions of the Global Photoinitiator Market by Value (2013-2018)

Table 4.2: Market Size and CAGR of Various Regions of the Global Photoinitiator Market by Value (2019-2024)

Table 4.3: Market Size and CAGR of Various Regions of the Global Photoinitiator Market by Volume (2013-2018)

Table 4.4: Market Size and CAGR of Various Regions of the Global Photoinitiator Market by Volume (2019-2024)

Table 4.5: Market Trends of the North American Photoinitiator Market (2013-2018)

Table 4.6: Market Forecast for the North American Photoinitiator Market (2019-2024)

Table 4.7: Market Size and CAGR of Various Application Types of the North American Photoinitiator Market by Value (2013-2018)

Table 4.8: Market Size and CAGR of Various Application Types of the North American Photoinitiator Market by Value (2019-2024)

Table 4.9: Market Size and CAGR of Various Applications of the North American Photoinitiator Market by Volume (2013-2018)

Table 4.10: Market Size and CAGR of Various Applications of the North American Photoinitiator Market by Volume (2019-2024)

Table 4.11: Market Size and CAGR of Various Product Types of the North American Photoinitiator Market by Value (2013-2018)

Table 4.12: Market Size and CAGR of Various Photoinitiators of the North American Photoinitiator Market by Value (2019-2024)

Table 4.13: Market Size and CAGR of Various Product Types of the North American Photoinitiator Market by Volume (2013-2018)

Table 4.14: Market Size and CAGR of Various Product Types of the North American Photoinitiator Market by Volume (2019-2024)

Table 4.15: Trends and Forecast for the United States Photoinitiator Market (2013-2024)

Table 4.16: Trends and Forecast for the Canadian Photoinitiator Market (2013-2024)

Table 4.17: Trends and Forecast for the Mexican Photoinitiator Market (2013-2024)

Table 4.18: Market Trends of the European Photoinitiator Market (2013-2018)

Table 4.19: Market Forecast for the European Photoinitiator Market (2019-2024)

Table 4.20: Market Size and CAGR of Various Application Types of the European Photoinitiator Market by Value (2013-2018)

Table 4.21: Market Size and CAGR of Various Photoinitiators of the European Photoinitiator Market by Value (2019-2024)

Table 4.22: Market Size and CAGR of Various Application Types of the European Photoinitiator Market by Volume (2013-2018)

Table 4.23: Market Size and CAGR of Various Applications of the European Photoinitiator Market by Volume (2019-2024)

Table 4.24: Market Size and CAGR of Various Product Types of the European



Photoinitiator Market by Value (2013-2018)

Table 4.25: Market Size and CAGR of Various Product Type of the European Photoinitiator Market by Value (2019-2024)

Table 4.26: Market Size and CAGR of Various Product Types of the European Photoinitiator Market by Volume (2013-2018)

Table 4.27: Market Size and CAGR of Various Product Types of the European Photoinitiator Market by Volume (2019-2024)

Table 4.28: Trends and Forecast for the German Photoinitiator Market (2013-2024)

Table 4.29: Trends and Forecast for the United Kingdom Photoinitiator Market (2013-2024)

Table 4.30: Trends and Forecast for the French Photoinitiator Market (2013-2024)

Table 4.31: Market Trends of the APAC Photoinitiator Market (2013-2018)

Table 4.32: Market Forecast for the APAC Photoinitiator Market (2019-2024)

Table 4.33: Market Size and CAGR of Various Application Types of the APAC Photoinitiator Market by Value (2013-2018)

Table 4.34: Market Size and CAGR of Various Application Types of the APAC Photoinitiator Market by Value (2019-2024)

Table 4.35: Market Size and CAGR of Various Application Types of the APAC Photoinitiator Market by Volume (2013-2018)

Table 4.36: Market Size and CAGR of Various Application Types of the APAC Photoinitiator Market by Volume (2019-2024)

Table 4.37: Market Size and CAGR of Various Product Types of the APAC Photoinitiator Market by Value (2013-2018)

Table 4.38: Market Size and CAGR of Various Product Types of APAC Photoinitiator Market by Value (2019-2024)

Table 4.39: Market Size and CAGR of Various Product Types of the APAC Photoinitiator Market by Volume (2013-2018)

Table 4.40: Market Size and CAGR of Various Product Types of the APAC Photoinitiator Market by Volume (2019-2024)

Table 4.41: Trends and Forecast for the Chinese Photoinitiator Market (2013-2024)

Table 4.42: Trends and Forecast for the Indian Photoinitiator Market (2013-2024)

Table 4.43: Trends and Forecast for the Japanese Photoinitiator Market (2013-2024)

Table 4.44: Trends and Forecast for the Indonesian Photoinitiator Market (2013-2024)

Table 4.45: Trends and Forecast for the South Korean Photoinitiator Market (2013-2024)

Table 4.46: Market Trends of the ROW Photoinitiator Market (2013-2018)

Table 4.47: Market Forecast for the ROW Photoinitiator Market (2019-2024)

Table 4.48: Market Size and CAGR of Various Application Types of the ROW Photoinitiator Market by Value (2013-2018)

Table 4.49: Market Size and CAGR of Various Application Types of the ROW Photoinitiator Market by Value (2019-2024)

Table 4.50: Market Size and CAGR of Various Application Types of the ROW Photoinitiator Market by Volume (2013-2018)

Table 4.51: Market Size and CAGR of Various Application Types of the ROW Photoinitiator Market by Volume (2019-2024)

Table 4.52: Market Size and CAGR of Various Product Types of the ROW Photoinitiator Market by Value (2013-2018)

Table 4.53: Market Size and CAGR of Various Product Types of the ROW Photoinitiator Market by Value (2019-2024)

Table 4.54: Market Size and CAGR of Various Product Types of the ROW Photoinitiator Market by Volume (2013-2018)

Table 4.55: Market Size and CAGR of Various Product Types of the ROW Photoinitiator Market by Volume (2019-2024)

Table 4.56: Trends and Forecast for the Central and South American Photoinitiator Market (2013-2024)

Table 4.57: Trends and Forecast for the Middle Eastern and African Photoinitiator Market (2013-2024)

## **CHAPTER 5. COMPETITOR ANALYSIS**

Table 5.1: Product Mapping of Photoinitiator Based on Application Type

Table 5.2: Rankings of Suppliers Based on Revenue of the Global Photoinitiator Market

Table 5.3: Operational Integration of Photoinitiator Suppliers

## **CHAPTER 6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS**

Table 6.1: New Product Launches by Photoinitiator Producers (2013-2018)



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