

Petroleum Resin Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Petroleum Resin Trends and Forecast

The future of the global petroleum resin market looks promising with opportunities in the building & construction, tire, personal hygiene, consumer good, and automotive markets. The global petroleum resin market is expected to grow with a CAGR of 6.8% from 2024 to 2030. The major drivers for this market are increasing demand for hydrogenated hydrocarbon petroleum resins and huge demand for petroleum resins in end-use industries like automotive and paint and coating.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Petroleum Resin by Segment

The study includes a forecast for the global petroleum resin by type, application, end use, and region.

Petroleum Resin Market by Type [Shipment Analysis by Value from 2018 to 2030]:

C5 Resins

C9 Resins

Hydrogenated Hydrocarbon Resins

C5/C9 Resins

Petroleum Resin Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Adhesives & Sealants

Printing Inks

Paints & Coatings

Rubber Compounding

Tapes & Labels

Others

Petroleum Resin Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Building & Construction

Tire Industry

Personal Hygiene

Consumer Goods

Automotive

Others

Petroleum Resin Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Petroleum Resin Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies petroleum resin companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the petroleum resin companies profiled in this report include-

Total Cray Valley

Exxon Mobil

Eastman Chemical

Lesco Chemical

Puyang Ruisen Petroleum Resins

Innova

Zeon

Petroleum Resin Market Insights

Lucintel forecasts that adhesives & sealants will remain the largest segment over the forecast period.

Within this market, automotive will remain the largest segment.

APAC will remain the largest region over the forecast period due to rapid industrialization and increasing demand in building & construction industries.

Features of the Global Petroleum Resin Market

Market Size Estimates: Petroleum resin market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Petroleum resin market size by type, application, end use, and region in terms of value (\$B).

Regional Analysis: Petroleum resin market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, applications, end uses, and regions for the petroleum resin market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the petroleum resin market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the growth forecast for petroleum resin market?

Answer: The global petroleum resin market is expected to grow with a CAGR of 6.8% from 2024 to 2030.

Q2. What are the major drivers influencing the growth of the petroleum resin market?

Answer: The major drivers for this market are increasing demand for hydrogenated hydrocarbon petroleum resins and huge demand for petroleum resins in end-use industries like automotive and paint and coating.

Q3. What are the major segments for petroleum resin market?

Answer: The future of the petroleum resin market looks promising with opportunities in the building & construction, tire, personal hygiene, consumer good, and automotive markets.

Q4. Who are the key petroleum resin market companies?

Answer: Some of the key petroleum resin companies are as follows:

Total Cray Valley

Exxon Mobil

Eastman Chemical

Lesco Chemical

Puyang Ruisen Petroleum Resins

Innova

Zeon

Q5. Which petroleum resin market segment will be the largest in future?

Answer: Lucintel forecasts that adhesives & sealants will remain the largest segment over the forecast period.

Q6. In petroleum resin market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period due to rapid industrialization and increasing demand in building & construction industries.

Q.7 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the petroleum resin market by type (c5 resins, c9 resins, hydrogenated hydrocarbon resins, and c5/c9 resins), application (adhesives & sealants, printing inks, paints & coatings, rubber compounding, tapes & labels, and others), end use (building & construction, tire industry, personal hygiene, consumer goods, automotive, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Petroleum Resin Market, Petroleum Resin Market Size, Petroleum Resin Market Growth, Petroleum Resin Market Analysis, Petroleum Resin Market Report, Petroleum Resin Market Share, Petroleum Resin Market Trends, Petroleum Resin Market Forecast, Petroleum Resin Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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