

PESTLE Analysis of South Korea 2013, June 2013

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Abstracts

The South Korean economy will probably witness significant growth over the next five years and grow to \$1.72 trillion by 2018 at the current price. The service sector of South Korea is the major driver for growth of the economy. Industries in service sector transport, storage and communication, real estate, and financial intermediary are driving the growth. Service sector will probably expand in the coming years.

Lucintel, a leading global Management Consulting and market research firm, performed a Political, Economic, Sociological, Technological, Legal, and Environmental (PESTLE) analysis of South Korea and presents its findings in “PESTLE Analysis of South Korea 2013.”

The country has well-defined investment policies and support from government and industry associations encouraging free trade. Lucintel’s research indicates that there are enormous expansion opportunities for starting business unit in South Korea. Industries have huge opportunities in organized parts and material, auto parts, semiconductor, fine chemicals, ship building, retail sector, logistics, distribution and financial sector. Every business has their own procedures and legal formalities.

Lucintel’s report also elucidates the inherent dangers of doing business in South Korea. South Korea has optimally utilized globalization that benefitted its economy. On the other hand, the country’s economy will probably face many challenges in its quest to become a modern, harmonious, creative, and competitive economy. There is political stability but South Korea is engaged in territorial dispute with Japan over the Tokdo Island, which South Korea controls under the name Takeshima. There is also a dispute between North Korea and South Korea. Highly fluctuating exchange rate value of the Korean currency may also affect exports and imports of the country.

This report analyzes the impact of different macroeconomic indicators of the country on

different industries. This also includes the impact of socio-political-demographical changes on different industries in the country. This report analyzes domestic and external economic trends, government policies, technological changes, and their impact on different industries. In the current economic scenario of the country Automobile, electronics, finance and insurance, accommodation, and food industry will probably be the most affected.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

Features of This Report:

To make business, investment, and strategic decisions, you need timely, useful information. This market report fulfills this core need and is an indispensable reference guide for multinational materials suppliers, product manufacturers, investors, executives, distributors, and many more that operate in this market.

Some of the features of "PESTLE Analysis of South Korea 2013" include:

- Trend and forecast for key macroeconomic variables that are useful to make major investment decision

- Analysis on economic activity, investment environment, and trade structure of the country

- Major industries in South Korea and its contribution to GDP

- Trends in savings, investments, and consumptions

- Analysis of Political, Economic, Social, Technological, Legal, and Environmental scenarios as well as their impact on different industries

- Analyses on geographical importance and social structure such as labor quality

- Strength, Weakness, Opportunity, and Threat (SWOT) analysis of South Korea

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