

PESTLE Analysis of Saudi Arabia 2016, June 2016

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Abstracts

The Saudi Arabian economy is dominated by the industrial sector, which contributed approximately 62.8% to the total GDP in 2015. The country has gone through the global recession in 2009, but strong fundamentals have led the country to survive the crisis. Mining and quarrying mainly contributed to 26.8% of GDP in 2015. Saudi Arabia has excellent infrastructure and a positive business environment, which provide opportunities for global multinational investment in the country. Saudi Arabia's government has diversified the economy from the oil sector to the non-oil sector. The non-oil sector, such as the retail, healthcare, education, residential housing, and banking and financial sectors, is expected to drive Saudi Arabia's economic growth during the forecast period.

Lucintel, a leading global management consulting and market research firm, has analyzed the political, economic, social, technological, legal, and environmental factors of Saudi Arabia and has come up with a comprehensive research report, "PESTLE Analysis of Saudi Arabia 2016." This report provides an analysis of the Saudi Arabian economy from historical, current, and future perspectives. SWOT analysis, scenario analysis, and risk analysis of Saudi Arabia is also included in the report. The report also includes forecast for Saudi Arabia's economic growth through 2021.

The report highlights various drivers and challenges which have influence on investment decisions in the economy. Saudi Arabia is a politically stable country, which follows absolute monarchy. Saudi Arabia has the second largest oil reserves and sixth largest natural gas reserves in the world. It is the second-largest petroleum exporter in the world. Saudi Arabia has strong international assessments of the business environment. Industrial is the main sector, which is driving the economic growth of Saudi Arabia. The country, however, is facing social challenges, such as increasing crime rate, which is raising the level of corruption. Saudi Arabia is highly dependent on oil revenue, which is one of the main challenges. If oil prices go down, it directly affects the country's GDP.

Another challenge for Saudi Arabia is low R&D investment.

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