

PESTLE Analysis of Oman 2016, July 2016

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Abstracts

Oman economy is dominated by industrial sector which contributed approximately 54.9% to the total GDP in 2015. Mining and quarrying is the major contributing 21.2% of GDP. Oman is expected to start a number of large infrastructure projects, including the building of roads, trade and industrial centers, hospitals, and airports. Oman has the 9th (five year) Development Plan which provides direction for prioritizing capital expenditure, encouraging private investment and creating jobs for nationals in the private sector. Oman's government has diversified the economy from the oil sector to the non-oil sector. The non-oil sectors such as retail sector, healthcare sector, education, residential housing, and banking and financial sector is expected to driver economic growth during the forecast period.

Lucintel, a leading global management consulting and market research firm, has analyzed the political, economic, social, technological, legal, and environmental factors of Oman, and has come up with a comprehensive research report "PESTLE Analysis of Oman 2016". This report provides an analysis of the Oman economy from historical, current, and future perspectives. SWOT analysis, forecast, scenario analysis, and risk analysis of Oman is also included in the report. The report also includes forecast of the economic growth through 2021.

The report highlights various drivers and challenges which have influence on development decisions in the economy. Oman is considered to be one of the most democratic and liberal countries in the Middle Eastern region. Oman is a politically stable country which follows constitutional monarchy. Oman has the 25th largest oil reserves and the 27th largest natural gas reserves in the world. Oman has good international and regional relations; it has also strong international assessments of the business environment. Oman has the best equipped armed forces in the Gulf region. Oman armed forces have close ties with foreign armies and forces are frequently trained and briefed by the British Army. Industrial sector is the main sector, which is

driving the economic growth of Oman. The country, however, is facing social challenges that include increasing crime rate, which is raising the level of corruption. Oman is highly dependent on its oil revenue, which is one of the main challenges. If oil prices decline, it directly affects the country's GDP. The other challenge for Oman is low R&D investment.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

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