

# PESTLE Analysis of Norway 2013, September 2013

https://marketpublishers.com/r/P30BA347AACEN.html

Date: August 2013

Pages: 65

Price: US\$ 750.00 (Single User License)

ID: P30BA347AACEN

# **Abstracts**

The Norwegian economy realized good growth in the past years and is expected to reach \$608.6 billion by 2018. Most of the sectors of Norway are open for foreign direct investment (FDI). With new economy policy, Norway is attracting more FDI and foreign institution investors (FII). Some of the major industries in Norway are permitted 100% FDI. The services sector also attracts ample FDI in banking and financial services. The mining and manufacturing sector attracted 50% of total FDI inflows in 2012. Lucintel, a leading global management consulting and market research firm, has conducted a competitive analysis on the political, economic, social, technological, legal, and environmental risk analysis of the country and presents its findings in "PESTLE Analysis of Norway 2013". This report gives the insightful SWOT analysis of Norway.

The report indicates that Norway mainly trades with other European countries as majority of the country's total exports and imports are done with the European countries. Downfall in the European market will possibly lead to decrease in demand and overall trade of Norway. Norway has a very low density of population, which is negatively impacting some industries, such as retail, food and clothing, etc.

Lucintel provides a concise overview of the key drivers of the Norwegian economy. Norway is the fifth largest exporter of oil and the second largest exporter of gas. The major source of income of Norway is the energy industry which is driving the economy. The service sector is another driver of the Norwegian economy with major contribution to GDP in 2012. In the services sector, real estate activities and IT industry contribute the major chunk to national GDP.

Maritime, seafood, IT and technology are the major industries emerging out as some of the major contributors to Norwegian GDP. These industries are attracting ample amount of FDI.



This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

# **Features of This Report:**

To make business, investment, and strategic decisions, you need timely, useful information. This market report fulfills this core need and is an indispensable reference guide for multinational materials suppliers, product manufacturers, investors, executives, distributors, and many more that operate in this market.

Some of the features of "PESTLE Analysis of Norway 2013" include:

Trend and forecast for key macroeconomic variables that are useful to make major investment decision

Analysis on economic activity, investment environment, and trade structure of the country

Major industries in Norway and its contribution to GPD

Trends in savings, investments, and consumptions

Analysis of Political, Economic, Social, Technological, Legal, and Environmental scenarios as well as their impact on different industries



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