

PESTLE Analysis of Luxembourg 2013, January 2014

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Abstracts

Luxembourg economy is dominated by service sector which contributed approximately 93% of the total GDP in 2013. The country had gone through the global recession in 2009 as well as Euro debt crisis in 2012, but strong fundamentals have led the country to survive and prosper. Technology-based industries are expected to play a vital role in economic development, considering increased role of IT infrastructure in different service industries such as financial intermediaries, business services, etc. Automotive industry is one of the key emerging industries in Luxembourg which is attracting many leading players in the country. Luxembourg economy is likely to grow to \$81.6 billion at the current price by 2018, with a CAGR of 1.9% during 2013 to 2018.

Lucintel, a leading global management consulting and market research firm, has conducted a detailed analysis on this economy and presents its findings in “PESTLE Analysis of Luxembourg 2013.” The study indicates that Luxembourg is facing social challenges in terms of increasing rate of unemployment. The report also highlights the major drivers of the economy.

Luxembourg is a politically stable country which makes it an attractive destination for investments. It is also one of the least corrupt countries in the world ranking 12th in global Corruption Perception Index (CPI) with higher standard of living and even distribution of income in the society. The country is well-positioned in terms of economic stability with low government debt, fiscal surplus, and favourable credit rating from leading agencies. Continuous digital innovation in Luxembourg led technology-based industries to grow with higher rate. It is evident that digitalization is beginning to displace the traditional media forms. Another emerging industry in Luxembourg is automotive component industry in which 9,000 people are employed by more than 30 companies, which generated over \$2.1 billion revenue in 2012. Luxembourg has become a key location in Europe for first and second tier suppliers to the automotive component industry. Another key contributing industry to Luxembourg’s GDP is financial

intermediaries which is the largest in the Eurozone and is ranked sixth in the world.

Lucintel highlights key challenges faced by Luxembourg. The country faces the only social challenge of increasing rate of unemployment which will affect the income levels and purchasing power of people. The country is also witnessing economic challenge of low foreign exchange reserve considering high import figures.

This report includes in depth analysis of the macro economy of Luxembourg, political scenario, economic and business risks, social and technological analysis. The report highlights various drivers and challenges which have the influence on investment decisions. This report also provides the knowledge on leading industries and the emerging industries in the country.

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

To make business, investment, and strategic decisions, you need timely, useful information. This market report fulfills this core need and is an indispensable reference guide for multinational materials suppliers, product manufacturers, investors, executives, distributors, and many more that operate in this market. Some of the features of "PESTLE Analysis of Luxembourg 2013" include:

Trend and forecast for key macroeconomic variables that are useful to make major investment decision

Analysis on economic activity, investment environment, and trade structure of the country

Major industries in Luxembourg and its contribution to GDP

Trends in savings, investments, and consumptions

Analysis of Political, Economic, Social, Technological, Legal, and Environmental scenarios as well as their impact on different industries

Analyses on geographical importance and social structure such as labor quality

Strength, Weakness, Opportunity, and Threat (SWOT) analysis of Luxembourg

More than 24 figures/charts and 14 tables are provided in this roughly 65-page report

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