

PESTLE Analysis of Canada 2016, June 2016

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Abstracts

Canada's economy is dominated by the service sector which contributed approximately 70.2% to the total GDP in 2015. The country has gone through the global recession in 2009, but strong fundamentals have led the country to survive the crisis. The major contributors to this sector are financial institutions and real estate which contributed almost 20% to the total GDP. The energy sector has major opportunities for the Canadian economy due to huge oil reserves which contribute around 10.2% of world oil reserves.

Lucintel, a leading global management consulting and market research firm, has analyzed the political, economic, social, technological, legal, and environmental factors of Canada, and has come up with a comprehensive research report "PESTLE Analysis of Canada 2016". This report provides an analysis of the Canada's economy from historical, current, and future perspectives. SWOT analysis, scenario analysis, and risk analysis of Canada is also included in the report. The report also includes forecast and scenario analysis of the economic growth through 2021.

The report highlights various drivers and challenges which have influence on investment decisions in the economy. Canada is a politically stable country with parliamentary political system, democracy under rule of constitutional monarchy. Canada has the third largest oil and 21st largest natural gas reserves in the world. The economy successfully run on well diversified base by increasing investments in the service sector. The country's young population acts as the key strength with approximately 54.6% of total population. The country has high foreign exchange reserves. The country has immense opportunity in high tech manufacturing sector. The country, however, is facing the economic challenge of trade deficit and increasing CAD (Current Account Deficit).

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business

successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

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