

# PESTLE Analysis of Belgium 2013, January 2013

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## Abstracts

The GDP of Belgium is expected to grow more briskly than it did during 2001-2012 and reach an estimated \$633 billion by 2018. Although the GDP growth rate witnessed a decline in 2009, the economy managed to grow by 2.4% in 2010. The country has been experiencing a higher inflation rate since 2011; however, this inflationary pressure is expected to shrink to the comfort zone of the nation's central bank due to continuous economic reforms.

Lucintel, a leading global management consulting and market research firm, has conducted an analysis of the political, economic, social, technological, legal, and environmental conditions of Belgium and presents its findings in "PESTLE Analysis of Belgium 2013."

As indicated in the study, Belgium faced stagflation with a high inflation rate and low GDP growth rate in 2012. Having a high inflation rate and a GDP growth rate that falls below target is a significant challenge for the Belgian economy. Strong domestic demand is a key driver of the Belgium's economy. Domestic demand accounts for more than \$250 billion. Strong work force and natural resources drive the economy.

The report points out the demographic dividend advantage for the Belgian economy as more than 50% of the population is in the age group of 20-60 years. This could be an opportunity for a faster economic development as well as a disadvantage leading to major social problems such as unemployment. Lucintel research indicates that to sustain and boost the current rate of domestic consumption, the corporate sector needs to play a vital role in providing employment opportunities in rural areas.

This report analyzes the impact of different macroeconomic indicators of the country on various industries. It also includes the impact of socio-political-demographical changes on conducting business in Belgium. This report analyzes domestic and external

economic trends, government policies, technological changes, and their impact on different industries. This report helps the investor easily understand the strengths, weakness, opportunities, and threats in the Belgian economy.

This unique report from Lucintel will provide you with valuable information, insights and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

### **Features of This Report:**

To make business, investment, and strategic decisions, you need timely, useful information. This market report fulfills this core need and is an indispensable reference guide for multinational materials suppliers, product manufacturers, investors, executives, distributors, and many more that operate in this market.

Some of the features of "PESTLE Analysis of Belgium 2013" include:

- Trend and forecast for key macroeconomic variables that are useful to make major investment decision

- Analysis on economic activity, investment environment, and trade structure of the country

- Major industries in Belgium and its contribution to GDP

- Trends in savings, investments, and consumptions

- Analysis of Political, Economic, Social, Technological, Legal, and Environmental scenarios as well as their impact on different industries

- Analyses on geographical importance and social structure such as labor quality

- Strength, Weakness, Opportunity, and Threat (SWOT) analysis of Belgium

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