

Passenger Vehicle Telematic Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Passenger Vehicle Telematic Trends and Forecast

The future of the global passenger vehicle telematic market looks promising with opportunities in the passenger car, light commercial vehicle, and heavy commercial vehicle markets. The global passenger vehicle telematic market is expected to reach an estimated \$19.5 billion by 2030 with a CAGR of 11.2% from 2024 to 2030. The major drivers for this market are increasing demand for passenger cars and growing preference for telematics based insurance.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Passenger Vehicle Telematic by Segment

The study includes a forecast for the global passenger vehicle telematic by type, communication, application, and region.

Passenger Vehicle Telematic Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Remote Message Processing System

Brake System

Transmission Control System

Navigation System

Infotainment System

Safety & Security System

Passenger Vehicle Telematic Market by Communication [Shipment Analysis by Value from 2018 to 2030]:

Vehicle-to-Vehicle (V2V)

Vehicle-to-Everything (V2X)

Vehicle-to-Infrastructure (V2I)

Vehicle-to-Pedestrian (V2P)

Passenger Vehicle Telematic Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Passenger Car

Light Commercial Vehicle

Heavy Commercial Vehicle

Others

Passenger Vehicle Telematic Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Passenger Vehicle Telematic Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies passenger vehicle telematic companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the passenger vehicle telematic companies profiled in this report include-

Verizon Communications

AT&T

Robert Bosch

Vodafone

Qualcomm

Continental

Bridgestone

Danaher

Telefonaktiebolaget LM Ericsson

Valeo

Passenger Vehicle Telematic Market Insights

Lucintel forecasts that safety & security system is expected to witness the highest growth over the forecast period.

Within this market, passenger car is expected to witness the highest growth over the forecast period.

North America will remain the largest region over the forecast period.

Features of the Global Passenger Vehicle Telematic Market

Market Size Estimates: Passenger vehicle telematic market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Passenger vehicle telematic market size by type, communication, application, and region in terms of value (\$B).

Regional Analysis: Passenger vehicle telematic market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, communications, applications, and regions for the passenger vehicle telematic market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the passenger vehicle telematic market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the passenger vehicle telematic market size?

Answer: The global passenger vehicle telematic market is expected to reach an estimated \$19.5 billion by 2030.

Q2. What is the growth forecast for passenger vehicle telematic market?

Answer: The global passenger vehicle telematic market is expected to grow with a CAGR of 11.2% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the passenger vehicle telematic market?

Answer: The major drivers for this market are increasing demand for passenger cars and growing preference for telematics based insurance.

Q4. What are the major segments for passenger vehicle telematic market?

Answer: The future of the passenger vehicle telematic market looks promising with opportunities in the passenger car, light commercial vehicle, and heavy commercial vehicle markets.

Q5. Who are the key passenger vehicle telematic market companies?

Answer: Some of the key passenger vehicle telematic companies are as follows:

Verizon Communications

AT&T

Robert Bosch

Vodafone

Qualcomm

Continental

Bridgestone

Danaher

Telefonaktiebolaget LM Ericsson

Valeo

Q6. Which passenger vehicle telematic market segment will be the largest in future?

Answer: Lucintel forecasts that safety & security system is expected to witness the highest growth over the forecast period.

Q7. In passenger vehicle telematic market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the passenger vehicle telematic market by type (remote message processing system, brake system, transmission control system, navigation system, infotainment system, and safety & security system), communication (vehicle-to-vehicle (V2V), vehicle-to-everything (V2X), vehicle-to-infrastructure (V2I), and vehicle-to-pedestrian (V2P)), application (passenger car, light commercial vehicle, heavy commercial vehicle, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Passenger Vehicle Telematic Market, Passenger Vehicle Telematic Market Size, Passenger Vehicle Telematic Market Growth, Passenger Vehicle Telematic Market Analysis, Passenger Vehicle Telematic Market Report, Passenger Vehicle Telematic Market Share, Passenger Vehicle Telematic Market Trends, Passenger Vehicle Telematic Market Forecast, Passenger Vehicle Telematic Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.5: Qualcomm

7.6: Continental

7.7: Bridgestone

7.8: Danaher

7.9: Telefonaktiebolaget LM Ericsson

7.10: Valeo

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