Passenger Security Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Passenger Security Trends and Forecast

The future of the global passenger security market looks promising with opportunities in the commercial airport, seaport, and railway station markets. The global passenger security market is expected to reach an estimated $6.7 billion by 2030 with a CAGR of 6.8% from 2024 to 2030. The major drivers for this market are increasing demand for cybersecurity solutions, growing passenger traffic, and rising number of new ports and stations.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Passenger Security by Segment

The study includes a forecast for the global passenger security by security solution, investment type, end use, and region.

Passenger Security Market by Security Solution [Shipment Analysis by Value from 2018 to 2030]:

Baggage Inspection Systems

Explosives Trace Detectors

Hand-Held Scanners

Walk-Through Metal Detectors

Full-Body Scanners

Perimeter Intrusion Detection Systems

Video Management Systems

Access Control/Biometric Systems

Bar-Coded Boarding Systems

Cybersecurity Solutions

Passenger Security Market by Investment Type [Shipment Analysis by Value from 2018 to 2030]:

New Demand

Replacement Demand

Passenger Security Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Commercial Airports

Seaports

Railway Stations

Passenger Security Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Passenger Security Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies passenger security companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the passenger security companies profiled in this report include-

Smiths Detection

SITA

Siemens

Honeywell

Rapiscan Systems

Axis Communications

Bosch Sicherheitssysteme

Passenger Security Market Insights

Lucintel forecasts that new demand is expected to witness the higher growth over the forecast period due to renovation of existing airports and seaports.

Within this market, commercial airport will remain the largest segment due to increase in global air passenger traffic.

APAC is expected to witness highest growth over the forecast period due to changing demographics, growing disposable income, and rising demand of passenger security systems in the region.

Features of the Global Passenger Security Market

Market Size Estimates: Passenger security market size estimation in terms of value ($B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Passenger security market size by security solution, investment type, end use, and region in terms of value ($B).

Regional Analysis: Passenger security market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different security solutions, investment types, end uses, and regions for the passenger security market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the passenger security market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the passenger security market size?

Answer: The global passenger security market is expected to reach an estimated $6.7 billion by 2030.

Q2. What is the growth forecast for passenger security market?

Answer: The global passenger security market is expected to grow with a CAGR of 6.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the passenger security market?

Answer: The major drivers for this market are increasing demand for cybersecurity solutions, growing passenger traffic, and rising number of new ports and stations.

Q4. What are the major segments for passenger security market?

Answer: The future of the passenger security market looks promising with opportunities in the commercial airport, seaport, and railway station markets.

Q5. Who are the key passenger security market companies?

Answer: Some of the key passenger security companies are as follows:

    Smiths Detection

    SITA

    Siemens

    Honeywell

    Rapiscan Systems

    Axis Communications

    Bosch Sicherheitssysteme

Q6. Which passenger security market segment will be the largest in future?

Answer: Lucintel forecasts that new demand is expected to witness the higher growth over the forecast period due to renovation of existing airports and seaports.

Q7. In passenger security market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to

changing demographics, growing disposable income, and rising demand of passenger security systems in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the passenger security market by security solution (baggage inspection systems, explosives trace detectors, hand-held scanners, walk-through metal detectors, full-body scanners, perimeter intrusion detection systems, video management systems, access control/biometric systems, bar-coded boarding systems, and cybersecurity solutions), investment type (new demand and replacement demand), end use (commercial airports, seaports, and railway stations), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Passenger Security Market, Passenger Security Market Size, Passenger Security Market Growth, Passenger Security Market Analysis, Passenger Security Market Report, Passenger Security Market Share, Passenger Security Market Trends, Passenger Security Market Forecast, Passenger Security Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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