

Pain Patch Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

Pain Patch Trends and Forecast

The future of the global pain patch market looks promising with opportunities in the online pharmacy, retail pharmacy, and hospital pharmacy markets. The global pain patch market is expected to reach an estimated \$7.1 billion by 2030 with a CAGR of 4.8% from 2024 to 2030. The major drivers for this market are increasing prevalence of chronic pain and growing cases of sports and work related trauma injuries.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Pain Patch by Segment

The study includes a forecast for the global pain patch by type, route of administration, therapeutic use, distribution channel, and region.

Pain Patch Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Opioid

Non-Opioid

Pain Patch Market by Route of Administration [Shipment Analysis by Value from 2018 to 2030]:

Metered Dose

Microneedle Patches

Pain Patch Market by Therapeutic Use [Shipment Analysis by Value from 2018 to 2030]:

Pain Relief

Anesthesia

Smoking Cessation

Cough Suppression

Diarrhea Suppression

Pain Patch Market by Distribution Channel [Shipment Analysis by Value from 2018 to 2030]:

Online Pharmacies

Retail Pharmacies

Hospital Pharmacies

Others

Pain Patch Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Pain Patch Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies pain patch companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the pain patch companies profiled in this report include-

Teva Pharmaceutical Industries

Sorrento Therapeutics

Purdue Pharma

Grunenthal

Johnson and Johnson

Endo International

NEXGEL Advanced Hydrogel Solutions

Amneal Pharmaceuticals

Viatrix

Hisamitsu Pharmaceutical

Pain Patch Market Insights

Lucintel forecasts that non-opioid is expected to witness the higher growth over the forecast period due to its rising usage as an alternative of painkillers that can still effectively relieve symptoms without carrying the same risks.

Within this market, retail pharmacy will remain the largest segment due to its rising preference among people to obtain advice on prescription drugs and guidance on how to use them during treatment.

North America will remain the largest region over the forecast period due to availability of robust healthcare infrastructure and existence of major players in the region.

Features of the Global Pain Patch Market

Market Size Estimates: Pain patch market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Pain patch market size by various segments, such as by type, route of administration, therapeutic use, distribution channel, and region in terms of value (\$B).

Regional Analysis: Pain patch market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different type, route of administration, therapeutic use, distribution channel, and regions for the pain patch market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the pain patch market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the pain patch market size?

Answer: The global pain patch market is expected to reach an estimated \$7.1 billion by 2030.

Q2. What is the growth forecast for pain patch market?

Answer: The global pain patch market is expected to grow with a CAGR of 4.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the pain patch market?

Answer: The major drivers for this market are increasing prevalence of chronic pain and growing cases of sports and work related trauma injuries.

Q4. What are the major segments for pain patch market?

Answer: The future of the pain patch market looks promising with opportunities in the online pharmacy, retail pharmacy, and hospital pharmacy markets.

Q5. Who are the key pain patch market companies?

Answer: Some of the key pain patch companies are as follows:

Teva Pharmaceutical Industries

Sorrento Therapeutics

Purdue Pharma

Grunenthal

Johnson and Johnson

Endo International

NEXGEL Advanced Hydrogel Solutions

Amneal Pharmaceuticals

Viatrix

Hisamitsu Pharmaceutical

Q6. Which pain patch market segment will be the largest in future?

Answer: Lucintel forecasts that non-opioid is expected to witness the higher growth over the forecast period due to its rising usage as an alternative of painkillers that can still effectively relieve symptoms without carrying the same risks.

Q7. In pain patch market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to availability of robust healthcare infrastructure and existence of major players in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the pain patch market by type (opioid and non-opioid), route of administration (metered dose and microneedle patches), therapeutic use (pain relief, anesthesia, smoking cessation, cough suppression, and diarrhea suppression), distribution channel (online pharmacies, retail pharmacies, hospital pharmacies, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading

these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Pain Patch Market, Pain Patch Market Size, Pain Patch Market Growth, Pain Patch Market Analysis, Pain Patch Market Report, Pain Patch Market Share, Pain Patch Market Trends, Pain Patch Market Forecast, Pain Patch Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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