

Outdoor Sport GPS Device Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Outdoor Sport GPS Device Trends and Forecast

The future of the global outdoor sport GPS device market looks promising with opportunities in the golf, running, and cycling applications. The global outdoor sport GPS device market is expected to reach an estimated \$37.7 billion by 2030 with a CAGR of 14.2% from 2024 to 2030. The major drivers for this market are rising popularity for outdoor sporting activities, growing preference for GPS-enabled smartwatches, and increasing number of road bicycle racing competitions.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Outdoor Sport GPS Device by Segment

The study includes a forecast for the global outdoor sport GPS device by type, application, end use industry, technology, and region

Outdoor Sport GPS Device Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Handheld Device

Wearable Device

Outdoor Sport GPS Device Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Golf

Running

Cycling

Outdoor Sport GPS Device Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Outdoor Sport GPS Device Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies outdoor sport GPS device companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the outdoor sport GPS device companies profiled in this report include-

Apple

Bryton

Bushnell

Fitbit

Garmin

GlobalSat Worldcom

Goyourlife

Polar Electro

Samsung

Outdoor Sport GPS Device Market Insights

Lucintel forecast that handheld device is expected to witness highest growth over the forecast period due to its significant usage in various applications, such as automotive navigation, recreation, and outdoor activities.

Running will remain the largest segment due to increasing need for GPS devices in this exercise to monitor heart rate continuously, pace, routes, and distance.

North America is expected to witness highest growth over the forecast period due to availability of new technologies, rising number of persons participating in outdoor sport, and growing population use of GPS devices for personal safety of the region.

Features of the Global Outdoor Sport GPS Device Market

Market Size Estimates: Outdoor sport GPS device market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Outdoor sport GPS device market size by type, application, and region in terms of value (\$B).

Regional Analysis: Outdoor sport GPS device market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, applications, and regions for the outdoor sport GPS device market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the outdoor sport GPS device market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the outdoor sport GPS device market size?

Answer: The global outdoor sport GPS device market is expected to reach an estimated \$37.7 billion by 2030.

Q.2 What is the growth forecast for outdoor sport GPS device market?

Answer: The global outdoor sport GPS device market is expected to grow with a CAGR of 14.2% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the outdoor sport GPS device market?

Answer: The major drivers for this market are rising popularity for outdoor sporting activities, growing preference for GPS-enabled smartwatches, and increasing number of road bicycle racing competitions.

Q4. What are the major segments for outdoor sport GPS device market?

Answer: The future of the outdoor sport GPS device market looks promising with opportunities in the golf, running, and cycling applications.

Q5. Who are the key outdoor sport GPS device market companies?

Answer: Some of the key outdoor sport GPS device companies are as follows:

Apple

Bryton

Bushnell

Fitbit

Garmin

GlobalSat WorldCom

Goyourlife

Polar Electro

Samsung

Q6. Which outdoor sport GPS device market segment will be the largest in future?

Answer: Lucintel forecast that handheld device is expected to witness highest growth over the forecast period due to its significant usage in various applications, such as automotive navigation, recreation, and outdoor activities.

Q7. In outdoor sport GPS device market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period due to availability of new technologies, rising number of persons participating in outdoor sport, and growing population use of GPS devices for personal safety of the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the outdoor sport GPS device market by type (handheld device and wearable device), application (golf, running, and cycling), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to outdoor sport GPS device market or related to outdoor sport GPS device companies, outdoor sport GPS device market size, outdoor sport GPS device market share, outdoor sport GPS device market growth, outdoor sport GPS device market research, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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7.9: Samsung

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