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Opportunities for Composites in the European Automotive Market 2009-2014, November 2009

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Abstracts

Composites are becoming the material of choice for replacing traditional materials such as steel, aluminum and engineering plastics in European automotive industry. Compared to traditional materials, composites have higher strength-to-weight ratios, chemical and heat impact resistance, offer greater design flexibility. The future of the composite materials in European automotive industry market compared to competing materials looks good. Also, Europe has come up as leading region using advanced high performance carbon-epoxy composites in racing and luxury cars, though at a nascent stage. However, demand for composites dropped significantly during 2008 and expected to drop in 2009 as overall automotive market dipped in 2008 and expected to drop in 2009. According to Lucintel's new report "Opportunities for Composites in European Automotive Market 2009–2014: Trends, Forecast, and Opportunity Analysis", composites materials market is expected to reach $1824.9 million by 2014. Composites consumption in automotive applications such as air intake manifolds, front end carriers, interior headliners, pickup box, switches are expected to grow above 4% CAGR during the in the next 5 years.

Producers, focusing on innovations and cost leadership will win most of the volume growth. Automotive OEMs are looking for new ways to reduce vehicle weight, further increasing fuel economy and thus increasing environmental performance. By developing new materials to meet the demanding application requirements with a focus on weight and cost reduction, composites materials suppliers will gain more market share during the next six years.

This unique 169 page report from Lucintel provides all the valuable information and tools that you may need in operating your business successfully in the European Automotive composites market. In today's global economy, you need every advantage

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that you can find to keep you ahead in your business. Learn about current trends, identify key players, and explore the directions that the European Automotive composites market is heading for.

Some of the features of this market report are:

Market size estimates in terms of value ($) and volume (mill lbs) materials consumption in European Automotive industry.

Porters Five Force Analysis for European Automotive Composites market in terms of Supplier Power, Buyer Power, Barriers to Entry, Threat of Substitution and Rivalry.

Growth trends for last 5 years and forecasts for next 5 years in terms of dollar shipment and lbs consumed in total European composites market and also for various application segments such as Air intake manifold, connectors and front end carriers.

Trends and forecast for various raw materials such as SFT, LFRT, LWRT, GMT, CFRT, SMC, and BMC; Resins such as Polypropylene, Polyester etc.

Market penetration of competing materials in various applications such as headliner, intake manifolds, front end carrier, valve covers, etc.

Over 95 figures/charts and 23 tables in this 169-page market report to help you make more informed business decisions.

Brief descriptions on major industry leaders

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