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Opportunities and Competitive Analysis of the Polypropylene Compound Market

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Abstracts

The future of the global PP compound market looks promising with opportunities in electrical and electronics, building and construction, packaging, automotive industries. The global PP compound market declined in 2020 due to global economic recession led by COVID-19 However, the market will witness recovery in the year 2021, and it is expected to reach an estimated $13.9 billion by 2026 with a CAGR of 5.2% from 2021 to 2026. The major drivers for this market are growth in demand for light weight vehicles, and increasing demand for PP compound in appliances and consumer electronics industries.

An emerging trend, which has a direct impact on the dynamics of the polypropylene compound industry, includes development of eco-friendly polypropylene compounds. LyondellBasell, Mitsui Chemicals, Borealis, Japan Polypropylene Corporation, Sumitomo Chemical, Spartech, Washington Penn, Kingfa, Sparsh Polychem, Ravago, and SABIC are among the major suppliers of the global PP compound market.

A total of 134 figures / charts and 109 tables are provided in this 231-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the global PP compound market report, please download the report brochure.

The study includes a forecast for the global PP compound market by end use, resin type, filler type, and region as follows:

By End Use Industry (Volume (KT) and $M shipment analysis from 2015 to 2026):

Automotive

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Appliances

Consumer Electronics

Packaging

Industrial

Others

By Polymer Type (Volume (KT) and $M shipment analysis from 2015 to 2026):

Homo Polymers

Random Copolymers

Impact Copolymers

By Filler Type (Volume (KT) and $M shipment analysis from 2015 to 2026):

Mineral filled

Glass fiber filled

Compounded TPO/TPVs

Others

By Region (Volume (KT) and $M shipment analysis from 2015 to 2026):

North America

Europe

Asia Pacific

Rest of World

In this market, homo polymer, random copolymer, and impact copolymer are used for manufacturing various plastic parts. Lucintel forecasts that the homo polymer segment will remain the largest segment by value and volume due to low cost and high temperature resistance properties.

Within this market, polypropylene compound for automotive is expected to remain the largest end use industry by value and volume due to growth in automotive production and increasing plastic content per vehicle. Lucintel predicts that the packaging segment will witness the highest growth in the forecast period due to growing middle class population and increasing demand for packaged food.

Asia Pacific (APAC) is expected to remain the largest region by value and volume and it is also expected to experience the highest growth over the forecast period due to increasing demand for pipe & fitting, wire & cable, and profiles.

LyondellBasell, Mitsui Chemicals, Borealis, Japan Polypropylene Corporation, Sumitomo Chemical, Spartech, Washington Penn, Kingfa, Sparsh Polychem, Ravago, and SABIC are among the major suppliers of the global PP compound market.

Features of the Global PP compound Market

Market Size Estimates: PP compound market size estimation in terms of value ($M) shipment and volume (KT)

Trend and Forecast Analysis: Market trends (2015-2020) and forecast (2021-2026) by various segments and regions.

Segmentation Analysis: PP compound market size by various segments, such as end use industry, polymer type, and filler type in terms of value and volume shipment.

Regional Analysis: PP compound market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different as end use

industry, polymer type, filler type, and regions for the global PP compound market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the global PP compound market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high-growth opportunities in the global polypropylene compound market by end use (automotive, appliances, consumer electronics, packaging, industrial, and others), polymer type (homo polymers, random copolymers, and impact copolymers), filler type (mineral filled, glass reinforced, compounded TPO/TPVs, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
Q.2 Which segments will grow at a faster pace and why?
Q.3 Which regions will grow at a faster pace and why?
Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the polypropylene compound market?
Q.5 What are the business risks and threats to the polypropylene compound market?
Q.6 What are emerging trends in this polypropylene compound market and the reasons behind them?
Q.7 What are some changing demands of customers in the polypropylene compound market?
Q.8 What are the new developments in the polypropylene compound market? Which companies are leading these developments?
Q.9 Who are the major players in this polypropylene compound market? What strategic initiatives are being implemented by key players for business growth?
Q.10 What are some of the competitive products and processes in this polypropylene compound area and how big of a threat do they pose for loss of market share via material or product substitution?
Q.11 What M & A activities have taken place in the last 5 years in this polypropylene compound market?

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Contents

1. EXECUTIVE SUMMARY

2. MARKET BACKGROUND AND CLASSIFICATIONS

2.1: Introduction, Background, and Classifications
2.2: Supply Chain
2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2015 TO 2026

3.1: Macroeconomic Trends and Forecasts
  3.1.1: Macroeconomic Trends
  3.1.2: Macroeconomic Forecast
3.2: Global Polypropylene Compound Market Trends and Forecast
3.3: Global Polypropylene Compound Market by End Use
  3.3.1: Automotive
  3.3.2: Appliances
  3.3.3: Consumer Electronics
  3.3.4: Packaging
  3.3.5: Industrial
  3.3.6: Others
3.4: Global polypropylene Compound Market by Filler Type
  3.4.1: Mineral Filled
  3.4.2: Glass Reinforced
  3.4.3: Additive Concentrates
  3.4.4: Compounded TPO/TPVs
  3.4.5: Others
3.5: Global Polypropylene Compound Market by Polymer Type
  3.5.1: Homopolymer
  3.5.2: Random Copolymers
  3.5.3: Impact copolymer
3.6: Global Polypropylene Compound Supply Capacity

4. MARKET TRENDS AND FORECAST ANALYSIS FROM 2015 TO 2026

4.1: Global polypropylene Compound Market by Region
4.2: North America Polypropylene Compound Market Trends and Forecast

4.2.1: North American Polypropylene Compound Market by End Use
4.2.2: North American Polypropylene Compound Market by Filler Type
4.2.3: North American Polypropylene Compound Market by Polymer Type
4.3: European Polypropylene Compound Market Trends and Forecast
4.3.1: European Polypropylene Compound Market by End Use
4.3.2: European Polypropylene Compound Market by Filler Type
4.3.3: European Polypropylene Compound Market by Polymer Type
4.4: APAC Polypropylene Compound Market Trends and Forecast
4.4.1: APAC Polypropylene Compound Market by End Use
4.4.2: APAC Polypropylene Compound Market by Filler Type
4.4.3: APAC Polypropylene Compound Market by Polymer Type
4.5: ROW Polypropylene Compound Market Trends and Forecast
4.5.1: ROW Polypropylene Compound Market by End Use
4.5.2: ROW Polypropylene Compound Market by Filler Type
4.5.3: ROW Polypropylene Compound Market by Polymer Type

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis
5.2: Market Share Analysis
5.3: Operational Integration
5.4: Geographical Reach
5.5: Porter’s Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis
6.1.1: Growth Opportunities for the Global polypropylene Compound Market by End Use
6.1.2: Growth Opportunities for the Global polypropylene Compound Market by Filler Type
6.1.3: Growth Opportunities for the Global polypropylene Compound Market by Polymer Type
6.1.4: Growth Opportunities for the Global polypropylene Compound Market by Manufacturing Process
6.2: Emerging Trend in the Global Polypropylene Compound Market
6.3: Strategic Analysis
6.3.1: New Product Development
6.3.2: Capacity Expansion of the Global Polypropylene Compound Market

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6.3.3: Mergers, Acquisitions and Joint Ventures in the Global Polypropylene Compound Market
6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: LyondellBasell
7.2: Mitsui Chemicals, Inc
7.3: Borealis AG
7.4: Japanese Polypropylene Corporation
7.5: Washington Penn Plastic
7.6: Kingfa Science & Technology (India) Limited
7.7: Sparsh Polychem Pvt. Ltd.
7.8: ExxonMobil
7.9: Ravago
7.10: Sumitomo Chemical Co., Ltd.
7.11: SABIC

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List Of Figures

LIST OF FIGURES

Chapter 2. Market Background and Classifications
Figure 2.1: Types of Polypropylene Compound
Figure 2.2: Bumper
Figure 2.3: Exterior Trim
Figure 2.4: Under the Bonnet
Figure 2.5: Vacuum Cleaner
Figure 2.6: Washing Machine
Figure 2.7: Laptops
Figure 2.8: Desktop
Figure 2.9: Printer
Figure 2.10: Supply Chain of the Global Polypropylene Compound Market
Figure 2.11: Major Drivers and Challenges for the Global Polypropylene Compound Market
Chapter 3. Market Trends and Forecast Analysis from 2015 to 2026
Figure 3.1: Trends of the Global GDP Growth Rate
Figure 3.2: Trends of the Global Population Growth Rate
Figure 3.3: Trends of the Global Inflation Rate
Figure 3.4: Trends of the Global Unemployment Rate
Figure 3.5: Trends of the Regional GDP Growth Rate
Figure 3.6: Trends of the Regional Population Growth Rate
Figure 3.7: Trends of the Regional Inflation Rate
Figure 3.8: Trends of the Regional Unemployment Rate
Figure 3.9: Trends of the Regional Per Capita Income
Figure 3.10: Forecast for the Global GDP Growth Rate
Figure 3.11: Forecast for the Global Population Growth Rate
Figure 3.12: Forecast for the Global Inflation Rate
Figure 3.13: Forecast for the Global Unemployment Rate
Figure 3.14: Forecast for the Regional GDP Growth Rate
Figure 3.15: Forecast for the Regional Population Growth Rate
Figure 3.16: Forecast for the Regional Inflation Rate
Figure 3.17: Forecast for the Regional Unemployment Rate
Figure 3.18: Forecast for the Regional Per Capita Income
Figure 3.19: Trends and Forecast for the Global Polypropylene Compound Market (2015-2026)
Figure 3.20: Trends of the Global Polypropylene Compound Market ($M) by End Use

(2015-2020)
Figure 3.21: Forecast for the Global Polypropylene Compound Market ($M) by End Use (2021-2026)
Figure 3.22: Trends of the Global Polypropylene Compound Market (KT) by End Use (2015-2020)
Figure 3.23 : Forecast for the Global Polypropylene Compound Market (KT) by End Use Industry (2021-2026)
Figure 3.24: Trends and Forecast for Automotive in the Global Polypropylene Compound Market (2015-2026)
Figure 3.25: Trends and Forecast for Appliances in the Global Polypropylene Compound Market (2015-2026)
Figure 3.26: Trends and Forecast for Consumer Electronics in the Global Polypropylene Compound Market (2015-2026)
Figure 3.27: Trends and Forecast for Packaging in the Global Polypropylene Compound Market (2015-2026)
Figure 3.28: Trends and Forecast for Industrial in the Global Polypropylene Compound Market (2015-2026)
Figure 3.29: Trends and Forecast for Others in the Global Polypropylene Compound Market (2015-2026)
Figure 3.30: Trends of the Global polypropylene Compound Market ($M) by Filler Type (2015-2020)
Figure 3.31: Forecast for the Global polypropylene Compound Market ($M) by Filler Type (2021-2026)
Figure 3.32: Trends of the Global polypropylene Compound Market (KT) by Filler Type (2015-2020)
Figure 3.33: Forecast for the Global polypropylene Compound Market (KT) by Filler Type (2021-2026)
Figure 3.34: Trends and Forecast for Mineral Filled in the Global Polypropylene Compound Market (2015-2026)
Figure 3.35: Trends and Forecast for the Glass Reinforced in the Global Polypropylene Compound Market (2015-2026)
Figure 3.36: Trends and Forecast for the Additive Concentrates in the Global Polypropylene Compound Market (2015-2026)
Figure 3.37: Trends and Forecast for Compounded TPO/TPVc in the Global Polypropylene Compound Market (2015-2026)
Figure 3.38: Trends and Forecast for Others in the Global Polypropylene Compound Market (2015-2026)
Figure 3.39: Trends of the Global Polypropylene Compound Market ($M) by Polymer Type (2015-2020)

Figure 3.40: Forecast for the Global Polypropylene Compound Market ($M) by Polymer Type (2021-2026)
Figure 3.41: Trends of the Global polypropylene Compound Market (KT) by Polymer Type (2015-2020)
Figure 3.42: Forecast for the Global polypropylene Compound Market (KT) by Polymer Type (2021-2026)
Figure 3.43: Trends and Forecast for the Homo polymers in the Global Polypropylene Compound Market (2015-2026)
Figure 3.44: Trends and Forecast for Random Copolymers in the Global Polypropylene Compound Market (2015-2026)
Figure 3.45: Trends and Forecast for Impact Copolymer in the Global Polypropylene Compound Market (2015-2026)
Chapter 4. Market Trends and Forecast Analysis from 2015 to 2026
Figure 4.1: Trends of the Global Polypropylene Compound Market ($M) by Region (2015-2020)
Figure 4.2: Forecast for the Global Polypropylene Compound Market ($M) by Region (2021-2026)
Figure 4.3: Trends of the Global Polypropylene Compound Market (KT) by Region (2015-2020)
Figure 4.4: Forecast for the Global Polypropylene Compound Market (KT) by Region (2021-2026)
Figure 4.5: Trends and Forecast for the North American polypropylene Compound Market (2015-2026)
Figure 4.6: Trends of the North American polypropylene Compound Market ($M) by End Use (2015-2020)
Figure 4.7: Forecast for the North American polypropylene Compound Market ($M) by End Use (2021-2026)
Figure 4.8: Trends of the North American polypropylene Compound Market (KT) by End Use (2015-2020)
Figure 4.9: Forecast for the North American polypropylene Compound Market (KT) by End Use (2021-2026)
Figure 4.10: Trends of the North American polypropylene Compound Market ($M) by Filler Type (2015-2020)
Figure 4.11: Forecast for the North American polypropylene Compound Market ($M) by Filler Type (2021-2026)
Figure 4.12: Trends of the North American polypropylene Compound Market (KT) by Filler Type (2015-2020)
Figure 4.13: Forecast for the North American polypropylene Compound Market (KT) by Filler Type (2021-2026)

Figure 4.14: Trends of the North American polypropylene Compound Market ($M) by Polymer Type (2015-2020)
Figure 4.15: Forecast for the North American polypropylene Compound Market ($M) by Polymer Type (2021-2026)
Figure 4.16: Trends of the North American polypropylene Compound Market (KT) by Polymer Type (2015-2020)
Figure 4.17: Forecast for the North American polypropylene Compound Market (KT) by Polymer Type (2021-2026)
Figure 4.18: Trends and Forecast for the European Polypropylene Compound Market (2015-2026)
Figure 4.19: Trends of the European polypropylene Compound Market ($M) by End Use (2015-2020)
Figure 4.20: Forecast for the European polypropylene Compound Market ($M) by End Use (2021-2026)
Figure 4.21: Trends of the European polypropylene Compound Market (KT) by End Use (2015-2020)
Figure 4.22: Forecast for the European polypropylene Compound Market (KT) by End Use (2021-2026)
Figure 4.23: Trends of the European polypropylene Compound Market ($M) by Filler Type (2015-2020)
Figure 4.24: Forecast for the European polypropylene Compound Market ($M) by Filler Type (2021-2026)
Figure 4.25: Trends of the European Polypropylene Compound Market (KT) by Filler Type (2015-2020)
Figure 4.26: Forecast for the European Polypropylene Compound Market (KT) by Filler Type (2021-2026)
Figure 4.27: Trends of the European Polypropylene Compound Market ($M) by Polymer Type (2015-2020)
Figure 4.28: Forecast for the European Polypropylene Compound Market ($M) by Polymer Type (2021-2026)
Figure 4.29: Trends of the European polypropylene Compound Market (KT) by Polymer Type (2015-2020)
Figure 4.30: Forecast for the European polypropylene Compound Market (KT) by Polymer Type (2021-2026)
Figure 4.31: Trends and Forecast for the APAC Polypropylene Compound Market (2015-2026)
Figure 4.32: Trends of the APAC Polypropylene Compound Market ($M) by End Use (2015-2020)
Figure 4.33: Forecast for the APAC Polypropylene Compound Market ($M) by End Use

(2021-2026)
Figure 4.34: Trends of the APAC Polypropylene Compound Market (KT) by End Use (2015-2020)
Figure 4.35: Forecast for the APAC Polypropylene Compound Market (KT) by End Use (2021-2026)
Figure 4.36: Trends of the APAC Polypropylene Compound Market ($M) by Filler Type (2015-2020)
Figure 4.37: Forecast for the APAC Polypropylene Compound Market ($M) by Filler Type (2021-2026)
Figure 4.38: Trends of the APAC Polypropylene Compound Market (KT) by Filler Type (2015-2020)
Figure 4.39: Forecast for the APAC Polypropylene Compound Market (KT) by Filler Type (2021-2026)
Figure 4.40: Trends of the APAC Polypropylene Compound Market ($M) by Polymer Type (2015-2020)
Figure 4.41: Forecast for the APAC Polypropylene Compound Market ($M) by Polymer Type (2021-2026)
Figure 4.42: Trends of the APAC Polypropylene Compound Market (KT) by Polymer Type (2015-2020)
Figure 4.43: Forecast for the APAC Polypropylene Compound Market (KT) by Polymer Type (2021-2026)
Figure 4.44: Trends and Forecast for the ROW Polypropylene Compound Market (2015-2026)
Figure 4.45: Trends of the ROW Polypropylene Compound Market ($M) by End Use (2015-2020)
Figure 4.46: Forecast for the ROW Polypropylene Compound Market ($M) by End Use (2021-2026)
Figure 4.47: Trends of the ROW Polypropylene Compound Market (KT) by End Use (2015-2020)
Figure 4.48: Forecast for the ROW Polypropylene Compound Market (KT) by End Use (2021-2026)
Figure 4.49: Trends of the ROW Polypropylene Compound Market ($M) by Filler Type (2015-2020)
Figure 4.50: Forecast for the ROW Polypropylene Compound Market ($M) by Filler Type (2021-2026)
Figure 4.51: Trends of the ROW Polypropylene Compound Market (KT) by Filler Type (2015-2020)
Figure 4.52: Forecast for the ROW Polypropylene Compound Market (KT) by Filler Type (2021-2026)

Figure 4.53: Trends of the ROW Polypropylene Compound Market ($M) by Polymer Type (2015-2020)
Figure 4.54: Forecast for the ROW Polypropylene Compound Market ($M) by Polymer Type (2021-2026)
Figure 4.55: Trends of the ROW Polypropylene Compound Market (KT) by Polymer Type (2015-2020)
Figure 4.56: Forecast for the ROW Polypropylene Compound Market (KT) by Polymer Type (2021-2026)
Chapter 5. Competitor Analysis
Figure 5.1: Market Share Analysis of the Global Polypropylene Compound Market (2020)
Figure 5.2: Market Share Analysis of the Top Five Players in the Global Polypropylene Compound Market (2020)
Figure 5.3: Head Office Locations of Major Polypropylene Compound Suppliers
Figure 5.4: Porter's Five Forces Analysis of the Global Polypropylene Compound Market
Chapter 6. Growth Opportunities and Strategic Analysis
Figure 6.1: Growth Opportunities for the Global polypropylene Compound Market by End Use (2021-2026)
Figure 6.2: Growth Opportunities for the Global polypropylene Compound Market by Filler Type (2026)
Figure 6.3: Growth Opportunities for the Global polypropylene Compound Market by Polymer Type (2021-2026)
Figure 6.4: Growth Opportunities for the Global polypropylene Compound Market by Region (2026)
Figure 6.5: Emerging Trends in Global Polypropylene Compound Market
Figure 6.6: Strategic Initiatives by Major Competitors in the Global Polypropylene Compound Market (2015-2020)
Figure 6.7: Major Capacity Expansions in the Global Polypropylene Compound Market (2014-2019)
Chapter 7. Company Profiles of Leading Players
Figure 7.1: Major Plant Locations of LyondellBasell's Polypropylene Compound Business
Figure 7.2: Major Plant Locations of Mitsui Chemical's Polypropylene Compound Business
Figure 7.3: Major Plant Locations of Borealis' Polypropylene Compound Business
Figure 7.4: Headquarter Locations of Japanese Polypropylene's Polypropylene Compound Business
Figure 7.5: Major Plant Locations of Washington Penn Plastic's Polypropylene

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Compound Business
Figure 7.6: Headquarter Locations of Kingfa Science & Technology (India) Limited's Polypropylene Compound Business
Figure 7.7: Major Plant Locations of Sparsh Polychem's Polypropylene Compound Business
Figure 7.8: Major Plant Locations of ExxonMobil's Polypropylene Compound Business
Figure 7.9: Major Plant Locations of Ravago's Polypropylene Compound Business
Figure 7.10: Major Plant Locations of Sumitomo Chemical's Polypropylene Compound Business
Figure 7.11: Major Plant Locations of Sabic's Polypropylene Compound Business

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List Of Tables

LIST OF TABLES

Chapter 1. Executive Summary
Table 1.1: Global Polypropylene Compound Market Parameters and Attributes
Chapter 3. Market Trends and Forecast Analysis from 2015 to 2026
Table 3.1: Trends of the Global Polypropylene Compound Market (2015-2020)
Table 3.2: Forecast for the Global Polypropylene Compound Market(2021-2026)
Table 3.3: Market Size and CAGR of Various End Use in the Global Polypropylene Compound Market (2015-2020)
Table 3.4: Market Size and CAGR of Various End Use in the Global Polypropylene Compound Market (2021-2026)
Table 3.5: Market Size and CAGR of Various End Use in the Global Polypropylene Compound Market (2015-2020)
Table 3.6: Market Size and CAGR of Various End Use in the Global Polypropylene Compound Market (2021-2026)
Table 3.7: Trends of the Automotive in the Global Polypropylene Compound Market (2015-2020)
Table 3.8: Forecast for the Automotive in the Global Polypropylene Compound Market (2021-2026)
Table 3.9: Trends of the Appliances in the Global Polypropylene Compound Market (2015-2020)
Table 3.10: Forecast for the Appliances in the Global Polypropylene Compound Market (2021-2026)
Table 3.11: Trends of the Consumer Electronics in the Global Polypropylene Compound Market (2015-2020)
Table 3.12: Forecast for the Consumer Electronics in the Global Polypropylene Compound Market (2021-2026)
Table 3.13: Trends of the Packaging in the Global Polypropylene Compound Market (2015-2020)
Table 3.14: Forecast for the Packaging in the Global Polypropylene Compound Market (2021-2026)
Table 3.15: Trends of the Industrial in the Global Polypropylene Compound Market (2015-2020)
Table 3.16: Forecast for the Industrial in the Global Polypropylene Compound Market (2021-2026)
Table 3.17: Trends of the Others in the Global Polypropylene Compound Market (2015-2020)

Table 3.18: Forecast for the Others in the Global Polypropylene Compound Market (2021-2026)
Table 3.19: Market Size and CAGR of Various Product Types in the Global polypropylene Compound Market by Value (2015-2020)
Table 3.20: Market Size and CAGR of Various Product Types in the Global polypropylene Compound Market by Value (2021-2026)
Table 3.21: Market Size and CAGR of Various Product Types in the Global polypropylene Compound Market by Volume (2015-2020)
Table 3.22: Market Size and CAGR of Various Product Types in the Global polypropylene Compound Market by Volume (2021-2026)
Table 3.23: Trends of the Mineral Filled in the Global Polypropylene Compound (2015-2020)
Table 3.24: Forecast for the Mineral Filled in the Global Polypropylene Compound (2021-2026)
Table 3.25: Trends of the Glass Reinforced in the Global Polypropylene Compound Market (2015-2020)
Table 3.26: Forecast for the Glass Reinforced in the Global Polypropylene Compound Market (2021-2026)
Table 3.27: Trends of the Additive Concentrates in the Global Polypropylene Compound Market (2015-2020)
Table 3.28: Forecast for the Additive Concentrates in the Global Polypropylene Compound Market (2021-2026)
Table 3.29: Trends of the Compounded TPO/TPVc in the Global Polypropylene Compound Market (2015-2020)
Table 3.30: Forecast for Compounded TPO/TPVc in the Global Polypropylene Compound Market (2021-2026)
Table 3.31: Trends of the Others in the Global Polypropylene Compound Market (2015-2020)
Table 3.32: Forecast for the Others in the Global Polypropylene Compound Market (2021-2026)
Table 3.33: Market Size and CAGR of Various Polymer Types in the Global polypropylene Compound Market by Value (2015-2020)
Table 3.34: Market Size and CAGR of Various Polymer Types in the Global polypropylene Compound Market by Value (2021-2026)
Table 3.35: Market Size and CAGR of Various Polymer Types in the Global polypropylene Compound Market by Volume (2015-2020)
Table 3.36: Market Size and CAGR of Various Polymer Types in the Global polypropylene Compound Market by Volume (2021-2026)
Table 3.37: Trends of the Homo polymers in the Global Polypropylene Compound

Market (2015-2020)
Table 3.38: Forecast for the Homo polymers in the Global Polypropylene Compound Market (2021-2026)
Table 3.39: Trends of the Random Copolymers in the Global Polypropylene Compound Market (2015-2020)
Table 3.40: Forecast for the Random Copolymers in the Global Polypropylene Compound Market (2021-2026)
Table 3.41: Trends of the Impact Copolymer in the Global Polypropylene Compound Market (2015-2020)
Table 3.42: Forecast for the Impact Copolymer in the Global Polypropylene Compound Market (2021-2026)
Table 3.43: Top Leading Suppliers Capacity of the Polypropylene Compound Market
Chapter 4. Market Trends and Forecast Analysis from 2015 to 2026
Table 4.1: Market Size and CAGR of Various Regions in the Global polypropylene Compound Market by Value (2015-2020)
Table 4.2: Market Size and CAGR of Various Regions in the Global polypropylene Compound Market (2021-2026)
Table 4.3: Market Size and CAGR of Various Regions in the Global polypropylene Compound Market by Volume (2015-2020)
Table 4.4: Market Size and CAGR of Various Regions in the Global polypropylene Compound Market by Volume (2021-2026)
Table 4.5: Trends of the North American polypropylene Compound Market (2015-2020)
Table 4.6: Forecast for the North American polypropylene Compound Market (2021-2026)
Table 4.7: Market Size and CAGR of Various End Use in the North American polypropylene Compound Market by Value (2015-2020)
Table 4.8: Market Size and CAGR of Various End Use in the North American polypropylene Compound Market by Value (2021-2026)
Table 4.9: Market Size and CAGR of Various End Use in the North American polypropylene Compound Market by Volume (2015-2020)
Table 4.10: Market Size and CAGR of Various End Use n in the North American polypropylene Compound Market by Volume (2021-2026)
Table 4.11: Market Size and CAGR of Various Filler Types in the North American polypropylene Compound Market by Value (2015-2020)
Table 4.12: Market Size and CAGR of Various Filler Types in the North American polypropylene Compound Market by Value (2021-2026)
Table 4.13: Market Size and CAGR of Various Filler Types in the North American polypropylene Compound Market by Volume (2015-2020)
Table 4.14: Market Size and CAGR of Various Filler Types in the North American

polypropylene Compound Market by Volume (2021-2026)
Table 4.15: Market Size and CAGR of Various Polymer Types in the North American polypropylene Compound Market by Value (2015-2020)
Table 4.16: Market Size and CAGR of Various Polymer Types in the North American polypropylene Compound Market by Value (2021-2026)
Table 4.17: Market Size and CAGR of Various Polymer Types in the North American polypropylene Compound Market by Volume (2015-2020)
Table 4.18: Market Size and CAGR of Various Polymer Types in the North American polypropylene Compound Market by Volume (2021-2026)
Table 4.19: Trends of the European Polypropylene Compound Market (2015-2020)
Table 4.20: Forecast for the European Polypropylene Compound Market (2021-2026)
Table 4.21: Market Size and CAGR of Various End Use in the European polypropylene Compound Market by Value (2015-2020)
Table 4.22: Market Size and CAGR of Various End Use in the European polypropylene Compound Market by Value (2021-2026)
Table 4.23: Market Size and CAGR of Various End Use in the European polypropylene Compound Market by Volume (2015-2020)
Table 4.24: Market Size and CAGR of Various End Use in the European polypropylene Compound Market by Volume (2021-2026)
Table 4.25: Market Size and CAGR of Various Filler Types in the European polypropylene Compound Market by Value (2015-2020)
Table 4.26: Market Size and CAGR of Various Filler Types in the European polypropylene Compound Market by Value (2021-2026)
Table 4.27: Market Size and CAGR of Various Filler Types in the European Polypropylene Compound Market by Volume (2015-2020)
Table 4.28: Market Size and CAGR of Various Filler Types in the European Polypropylene Compound Market by Volume (2021-2026)
Table 4.29: Market Size and CAGR of Various Polymer Types in the European polypropylene Compound Market by Value (2015-2020)
Table 4.30: Market Size and CAGR of Various Polymer Types in the European polypropylene Compound Market by Value (2021-2026)
Table 4.31: Market Size and CAGR of Various Product Types in the European polypropylene Compound Market by Volume (2015-2020)
Table 4.32: Market Size and CAGR of Various Product Types in the European polypropylene Compound Market by Volume (2021-2026)
Table 4.33: Trends of the APAC Polypropylene Compound Market (2015-2020)
Table 4.34: Forecast for the APAC Polypropylene Compound Market (2021-2026)
Table 4.35: Market Size and CAGR of Various End Use in the APAC Polypropylene Compound Market by Value (2015-2020)

Table 4.36: Market Size and CAGR of Various End Use in the APAC Polypropylene Compound Market by Value (2021-2026)
Table 4.37: Market Size and CAGR of Various End Use in the APAC Polypropylene Compound Market by Volume (2015-2020)
Table 4.38: Market Size and CAGR of Various End Use in the APAC Polypropylene Compound Market by Volume (2021-2026)
Table 4.39: Market Size and CAGR of Various Filler Types in the APAC Polypropylene Compound Market by Value (2015-2020)
Table 4.40: Market Size and CAGR of Various Filler Types in the APAC Polypropylene Compound Market by Value (2021-2026)
Table 4.41: Market Size and CAGR of Various Filler Types in the APAC Polypropylene Compound Market by Volume (2015-2020)
Table 4.42: Market Size and CAGR of Various Filler Types in the APAC Polypropylene Compound Market by Volume (2021-2026)
Table 4.43: Market Size and CAGR of Various Polymer Types in the APAC Polypropylene Compound Market by Value (2015-2020)
Table 4.44: Market Size and CAGR of Various Polymer Types in the APAC Polypropylene Compound Market by Value (2021-2026)
Table 4.45: Market Size and CAGR of Various Polymer Types in the APAC Polypropylene Compound Market by Volume (2015-2020)
Table 4.46: Market Size and CAGR of Various Polymer Types in the APAC Polypropylene Compound Market by Volume (2021-2026)
Table 4.47: Trends of the ROW Polypropylene Compound Market (2015-2020)
Table 4.48: Forecast for the ROW Polypropylene Compound Market (2021-2026)
Table 4.49: Market Size and CAGR of Various End Use in the ROW Polypropylene Compound Market by Value (2015-2020)
Table 4.50: Market Size and CAGR of Various End Use in the ROW Polypropylene Compound Market by Value (2021-2026)
Table 4.51: Market Size and CAGR of Various End Use in the ROW Polypropylene Compound Market by Volume (2015-2020)
Table 4.52: Market Size and CAGR of Various End Use in the ROW Polypropylene Compound Market by Volume (2021-2026)
Table 4.53: Market Size and CAGR of Various Filler Types in the ROW Polypropylene Compound Market by Value (2015-2020)
Table 4.54: Market Size and CAGR of Various Filler Types in the ROW Polypropylene Compound Market by Value (2021-2026)
Table 4.55: Market Size and CAGR of Various Filler Types in the ROW Polypropylene Compound Market by Volume (2015-2020)
Table 4.56: Market Size and CAGR of Various Filler Types in the ROW Polypropylene

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Compound Market by Volume (2021-2026)
Table 4.57: Market Size and CAGR of Various Polymer Types in the ROW Polypropylene Compound Market by Value (2015-2020)
Table 4.58: Market Size and CAGR of Various Polymer Types in the ROW Polypropylene Compound Market by Value (2021-2026)
Table 4.59: Market Size and CAGR of Various Polymer Types in the ROW Polypropylene Compound Market by Volume (2015-2020)
Table 4.60: Market Size and CAGR of Various Polymer Types in the ROW Polypropylene Compound Market by Volume (2021-2026)
Chapter 5. Competitor Analysis
Table 5.1: Product Mapping of Polypropylene Compound Suppliers Based on Markets Served
Table 5.2: Rankings of Suppliers Based on Revenue of the Polypropylene Compound Market
Table 5.3: Operational Integration of the Polypropylene Compound Suppliers
Chapter 6. Growth Opportunities and Strategic Analysis
Table 6.1: New Product Launches by Major Polypropylene Compound Producers (2015-2020) (Source: Lucintel)
Table 6.2: Certifications and Licenses Acquired by Major Competitors in the Global Polypropylene Compound Market

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