

Opportunities and Competitive Analysis of the Medical Device Market

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Abstracts

The future of the global medical device market looks promising with opportunities in the hospital and homecare sector. The global medical device market is expected to reach an estimated \$445.1 billion by 2026 with a CAGR of 5% from 2021 to 2026. The major drivers for this market are increasing healthcare expenditure, growing aging population, and chronic diseases.

Emerging trends, which have a direct impact on the dynamics of the industry, include increasing use of AI-Optimized medical device, increasing acceptance of wearable medical devices, growing use of miniaturized medical devices, and growing adoption 3D-printing in medical devices.

A total of 80 figures / charts and 53 tables are provided in this 177-page report to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies researched, and other details of the global medical device market report, please download the report brochure.

The study includes trends and forecast for the global medical device market by application, function, end use, and region as follows:

By Application [\$B shipment analysis from 2015 to 2026]:

Surgical and Infection Control Devices

General Medical Devices

Cardiovascular Devices

Orthopedic Devices

Home Healthcare Devices

Other Devices

By Function [\$B shipment analysis from 2015 to 2026]:

Diagnostic and Monitoring

Therapeutic

Surgical

Other Devices

By End Use [\$B shipment analysis from 2015 to 2026]:

Homecare Medical Devices

Hospital and Ambulatory Care Medical Devices

By Region [\$B shipment analysis from 2015 to 2026]:

North America

United States

Canada

Mexico

Europe

Germany

France

United Kingdom

Italy

Spain

APAC

Japan

China

India

ROW

Brazil

Some of the medical device companies profiled in this report are Medtronic, Johnson & Johnson, GE Healthcare, Siemens, and Cardinal Health.

Lucintel forecasts that cardiovascular devices will remain the largest application segment over the forecast period due to increasing global geriatric population, inactive lifestyle, and poor eating habits.

Within the global medical device market, diagnostic and monitoring, therapeutic, and surgical are the major function segments. Surgical and infection control devices will remain the largest function segment over the forecast period due to increasing number of surgical procedures, growing aging population, and an increase in incidences of several chronic diseases.

North America will remain the largest region during the forecast period mainly due to a large target patient pool coupled with a high adoption rates for advanced treatments in this region. Asia Pacific is expected to witness the highest growth over the forecast period due to growing health awareness, increasing per capita income, and improving

healthcare infrastructure.

Features of the Global Medical Device Market

Market Size Estimates: Global medical device market size estimation in terms of value (\$M) shipment.

Trend and Forecast Analysis: Market trends (2015-2020) and forecast (2021-2026) by various segments.

Segmentation Analysis: Global medical device market size by application, function, end use, and region in terms of value.

Regional Analysis: Global medical device market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different applications, functions, end uses, and regions of the global medical device market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the global medical device market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers following 11 key questions

Q.1 What are some of the most promising growth opportunities for the global medical device market by application (surgical and infection control devices, general medical devices, cardiovascular devices, orthopedic devices, home healthcare devices, and other devices), function (diagnostic and monitoring, therapeutic, surgical and other devices), end use (homecare medical devices and hospitals and ambulatory care medical devices), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which region will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the global medical device market?

- Q.5 What are the business risks and threats to the global medical device market?
- Q.6 What are the emerging trends in this medical device market and the reasons behind them?
- Q.7 What are some changing demands of customers in the medical device market?
- Q.8 What are the new developments in the medical device market? Which companies are leading these developments?
- Q.9 Who are the major players in the medical device market? What strategic initiatives are being implemented by key players for business growth?
- Q.10 What are some of the competitive products and processes in the medical device market, and how big of a threat do they pose for loss of market share via material or product substitution?
- Q.11 What M&A activities did take place in the last five years in the global medical device market?

Contents

1. EXECUTIVE SUMMARY

2. MARKET BACKGROUND AND CLASSIFICATIONS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2015 TO 2026

3.1: Macroeconomic Trends and Forecast

3.2: Global Medical Device Market Trends and Forecast

3.3: Global Medical Device Market by Application

3.3.1: Surgical and Infection Control Devices

3.3.2: General Medical Devices

3.3.3: Cardiovascular Devices

3.3.4: Orthopedic Devices

3.3.5: Home Healthcare Devices

3.3.6: Other Devices

3.4: Global Medical Device Market by Function

3.4.1: Diagnostic and Monitoring

3.4.2: Therapeutic

3.4.3: Surgical

3.4.4: Other Devices

3.5: Global Medical Device Market by End Use

3.5.1: Homecare Medical Devices

3.5.2: Hospitals and Ambulatory Care Medical Devices

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION

4.1: Global Medical Device Market by Region

4.2: North American Medical Device Market

4.2.1: Market by Application: Surgical and Infection Control Devices, General Medical Devices, Cardiovascular Devices, Orthopedic Devices, Home Healthcare Devices, and Other Devices

4.2.2: Market by Function: Diagnostic and Monitoring, Therapeutic, Surgical, and Other Devices

4.2.3: Market by End Use: Homecare Medical Devices and Hospitals and Ambulatory Care Medical Devices

4.2.4: The US Medical Device Market

4.2.5: Canadian Medical Device Market

4.2.6: Mexican Medical Device Market

4.3: European Medical Device Market

4.3.1: Market by Application: Surgical and Infection Control Devices, General Medical Devices, Cardiovascular Devices, Orthopedic Devices, Home Healthcare Devices, and Other Devices

4.3.2: Market by Function: Diagnostic and Monitoring, Therapeutic, Surgical, and Other Devices

4.3.3: Market by End Use: Homecare Medical Devices and Hospitals and Ambulatory Care Medical Devices

4.3.4: Medical Device Market of the United Kingdom

4.3.5 German Medical Device Market

4.3.6 French Medical Device Market

4.3.7 Italian Medical Device Market

4.3.8: Spanish Medical Device Market

4.4: APAC Medical Device Market

4.4.1: Market by Application: Surgical and Infection Control Devices, General Medical Devices, Cardiovascular Devices, Orthopedic Devices, Home Healthcare Devices, and Other Devices

4.4.2: Market by Function: Diagnostic and Monitoring, Therapeutic, Surgical, and Other Devices

4.4.3: Market by End Use: Homecare Medical Devices and Hospitals and Ambulatory Care Medical Devices

4.4.4: Chinese Medical Device Market

4.4.5: Japanese Medical Device Market

4.4.6: Indian Medical Device Market

4.5: ROW Medical Device Market

4.5.1: Market by Application: Surgical and Infection Control Devices, General Medical Devices, Cardiovascular Devices, Orthopedic Devices, Home Healthcare Devices, and Other Devices

4.5.2: Market by Function: Diagnostic and Monitoring, Therapeutic, Surgical, and Other Devices

4.5.3: Market by End Use: Homecare Medical Devices and Hospitals and Ambulatory Care Medical Devices

4.5.4: Brazilian Medical Device Market

5. COMPETITOR ANALYSIS

- 5.1: Product Portfolio Analysis
- 5.2: Market Share Analysis
- 5.4: Geographical Reach
- 5.5: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

- 6.1: Growth Opportunity Analysis
 - 6.1.1: Growth Opportunities for the Global Medical Device Market by Application
 - 6.1.2: Growth Opportunities for the Global Medical Device Market by Function
 - 6.1.3: Growth Opportunities for the Global Medical Device Market by End Use
 - 6.1.4: Growth Opportunities for the Global Medical Device Market by Region
- 6.2: Emerging Trends in the Global Medical Device Market
- 6.3: Strategic Analysis
 - 6.3.1: New Product Development
 - 6.3.2: Capacity Expansion of the Global Medical Device Market
 - 6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Medical Device Market

7. COMPANY PROFILES OF LEADING PLAYERS

- 7.1: Medtronic Public Limited Company
- 7.2: Johnson and Johnson
- 7.3: Cardinal Health Inc.
- 7.4: Stryker Corporation
- 7.5: General Electric Company
- 7.6: Becton Dickinson and Company
- 7.7: Koninklijke Philips N.V
- 7.8: Siemens AG

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