

# Opportunities and Competitive Analysis of the Long Fiber Thermoplastics Market

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## Abstracts

The future of the global long fiber thermoplastics market looks promising with opportunities in various end use industries, including automotive, consumer goods, and industrial goods. The global long fiber thermoplastics market is declined in 2020 due to the global economic recession led by COVID-19. However, the market will witness recovery in the year 2021, and it is expected to reach an estimated \$1.2 billion by 2026 with a CAGR of 5.3% from 2021 to 2026. The major drivers for growth in this market are increasing demand for lightweight parts with high performance benefits in the automotive industry helped to boost the global demand for long fiber thermoplastics.

Emerging trends, which have a direct impact on the dynamics of the industry, include development and use of polyamide in long fiber thermoplastics as well as D-long fiber thermoplastics is replacing PP for more structural applications. Celanese, SABIC, and RTP are among the major suppliers of the long fiber thermoplastics market.

A total of 119 figures / charts and 115 tables are provided in this 215-page report to help in your business decisions. Sample figures with insights are shown below. To learn the scope of benefits, companies researched, and other details of the long fiber thermoplastics market report, please download the report brochure.

The study includes trends and forecast for the global long fiber thermoplastics market by end use industry, material form, fiber type, resin type and region as follows:

By End Use Industry [Volume (KT) and \$M shipment analysis for 2015 – 2026]:

Automotive

Consumer Goods

Industrial Goods

Others

By Material Form [Volume (KT) and \$M shipment analysis for 2015 – 2026]:

LFRT

D-long Fiber Thermoplastics

By Fiber Type [Volume (KT) and \$M shipment analysis for 2015 – 2026]:

Glass Fiber

Carbon Fiber and Others

By Resin Type [Volume (KT) and \$M shipment analysis for 2015 – 2026]:

PP

PA

Others

By Region [Volume (KT) and \$M shipment analysis for 2015 – 2026]:

North America

Europe

Asia Pacific

The Rest of the World

In this market, LFRT (Long Fiber Reinforced Thermoplastics) and direct long fiber thermoplastics are the major material forms used in different end use industries. Lucintel forecast that LFRT will remain the largest segment by material form both in terms of value and volume and will experience the highest growth over the forecast period because it offers greater design flexibility and provides better resistance to chemicals and corrosion.

Within the global long fiber thermoplastics market, automotive industry will remain the largest end use industry and it is also expected to witness the highest growth over the forecast period due to increasing demand for long fiber thermoplastics based plastic products in automotive industry.

By resin type, polypropylene (PP), polyamide(PA), and others are the major resins that are used for long fiber thermoplastics. Polypropylene will remain the largest segment by value and volume and it is also expected to witness the highest growth over the forecast period.

By fiber type, glass fiber and carbon fiber & other are the major resin types used for long fiber thermoplastics. Glass fiber will remain the largest segment by value and volume and carbon fiber is expected to witness the highest growth over the forecast period.

Europe is expected to remain the largest region by value and volume and ROW is also expected to experience the highest growth over the forecast period due to growth in end use industries.

Emerging trends, which have a direct impact on the dynamics of the industry, include development and use of polyamide in long fiber thermoplastics as well as D-long fiber thermoplastics is replacing PP for more structural applications.

Some of the major long fiber thermoplastics manufacturers profiled in this report include Celanese, SABIC, and RTP, and others.

## Features of the Global Long Fiber Thermoplastics Market

Market Size Estimates: Long fiber thermoplastics market size estimation in terms of value (\$M) shipment. and volume (KT) shipment

Trend and Forecast Analysis: Market trends (2015-2020) and forecast

(2021-2026) by various segments and regions.

**Segmentation Analysis:** Long fiber thermoplastics market size by various segments, such as material form, fiber type, resin type, and end use industry, and regions in terms of value and volume

**Regional Analysis:** Long fiber thermoplastics market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis on growth opportunities in different material form, fiber type, resin type, and end use industry, and regions for the long fiber thermoplastics market.

**Strategic Analysis:** This includes M&A, new product development, capacity expansion and competitive landscape for the long fiber thermoplastics market.

**Analysis of competitive intensity of the industry based on Porter's Five Forces model.**

This report answers the following 11 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global long fiber thermoplastics market by material forms (D-long fiber thermoplastics and LFRT), fiber type (glass fiber, carbon fiber and others), resin type (PP, PP and others), end use industry (automotive, consumer goods, industrial goods, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the long fiber thermoplastics market?

Q.5 What are the business risks and threats to the long fiber thermoplastics market?

Q.6 What are the emerging trends in this long fiber thermoplastics market and the reasons behind them?

Q.7 What are some changing demands of customers in the long fiber thermoplastics market?

Q.8 What are the new developments in the long fiber thermoplastics market? Which companies are leading these developments?

Q.9 Who are the major players in the long fiber thermoplastics market? What strategic

initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in the long fiber thermoplastics market, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M&A activities did take place in the last five years in the long fiber thermoplastics market?

The future of the global long fiber thermoplastics market looks promising with opportunities in various end use industries, including automotive, consumer goods, and industrial goods. The global long fiber thermoplastics market is declined in 2020 due to the global economic recession led by COVID-19. However, the market will witness recovery in the year 2021, and it is expected to reach an estimated \$1.2 billion by 2026 with a CAGR of 5.3% from 2021 to 2026. The major drivers for growth in this market are increasing demand for lightweight parts with high performance benefits in the automotive industry helped to boost the global demand for long fiber thermoplastics.

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