

Opportunities and Competitive Analysis of the FRP Panel Market Report

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Abstracts

The future of the FRP panel market looks promising with opportunities in building and construction, trucks and trailers, recreational vehicles, and others. The global FRP panel market is declined in 2020 due to the global economic recession led by COVID-19. However, the market will witness recovery in the year 2021, and it is expected to reach an estimated \$1.4 billion by 2026 with a CAGR of 5% from 2021 to 2026. The major drivers for this market are the increasing residential and commercial construction activities and rising demand for durable, corrosion resistant, lightweight products in the construction and truck and trailer industries.

Emerging trends, which have a direct impact on the dynamics of the FRP panel industry, include carbon composites gaining popularity in the recreational vehicle market, and companies focusing on thermoplastic composites panel for the end use industries. Crane Composites, Lamilux Heinrich Strunz Group, US Liner Company, Glasteel, Fibrosan, and others are among the major FRP panel manufacturers.

A total of 113 figures / charts and 119 tables are provided in this 204-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the global FRP panel market report, please download the report brochure.

The study includes trends and forecast for the global FRP panel market by end use industry, by reinforcement, by matrix, by resin group, and region as follows:

By End Use Industry [Volume (M lbs) and \$M shipment analysis from 2015 to 2026]:

Building and Construction

Trucks and Trailers

Recreational Vehicles

Others

By Reinforcement [Volume (M lbs) and \$M shipment analysis from 2015 to 2026]:

Glass Composites

Carbon Composites

By Matrix [Volume (M lbs) and \$M shipment analysis from 2015 to 2026]:

Polyester Based Composites

Epoxy Based Composites

PP Based Composites and Others

By Resin Group [Volume (M lbs) and \$M shipment analysis from 2015 to 2026]:

Thermoset composites

Thermoplastic Composites

By Region [Volume (M lbs) and \$M shipment analysis from 2015 to 2026]:

North America

US

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Russia

Others

Asia Pacific

China

Japan

India

South Korea

Others

Rest of the world

Middle East

Africa

South America

In this market, polyester, epoxy, and polypropylene are the major resin used to manufacture FRP panels for various end use industries. Lucintel forecasts that polyester based composites will remain the largest segment, and it is also expected to witness the highest growth over the forecast period due to its low cost and mostly used in applications, such as side wall panels, roof, and floors.

Within the global FRP panel market, building and construction will remain the largest end use industry by value and volume due to growing demand for FRP wall panels, FRP roof panels, and FRP floor panels in residential and commercial construction. Trucks and trailers is expected to witness highest growth over the forecast period.

North America is expected to remain the largest market and due to the growing residential and commercial construction industry and increasing production of recreational vehicles and trucks & trailers. ROW is also expected to witness the highest growth over the forecast period.

Features of the Global FRP Panel Market

Market Size Estimates: FRP panel market size estimation in terms of value (\$M) shipment and volume (M lbs)

Trend and Forecast Analysis: FRP panel Market trends (2015-2020) and forecast (2021-2026) by various segments and regions.

Segmentation Analysis: FRP panel market size by various segments, such as end use industry, by reinforcement, by matrix, by resin group, and regions in terms of value and volume.

Regional Analysis: FRP panel market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different end use industry, by reinforcement, by matrix, by resin group, and regions for the global FRP panel market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the global FRP panel market.

Analysis of competitive intensity of the industry based on Porter's Five Forces

model.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global FRP panel market by end use industry, by reinforcement, by matrix, by resin group, and region (North America, Europe, Asia Pacific, and Rest of the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the global FRP panel market?

Q.5 What are the business risks and threats to the global FRP panel market?

Q.6 What are emerging trends in this global FRP panel market and the reasons behind them?

Q.7 What are some changing demands of customers in the global FRP panel market?

Q.8 What are the new developments in the global FRP panel market? Which companies are leading these developments?

Q.9 Who are the major players in the global FRP panel market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in the global FRP panel market, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M&A activities did take place in the last five years in the global FRP panel market?

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